



OKLAHOMA STATE BOARD OF EQUALIZATION

2300 N. LINCOLN BLVD., ROOM 100
OKLAHOMA CITY, OK 73105-4801

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June 18, 2012

10:30 AM

**Governor's Conference Room
Second Floor - State Capitol Building**

Governor Mary Fallin
Chairman

Lt. Gov. Todd Lamb
Member

Gary A. Jones, CPA
State Auditor & Inspector
Secretary

Janet Barresi
Superintendent of
Public Instruction
Member

Ken Miller
State Treasurer
Member

Scott Pruitt
Attorney General
Member

Jim Reese
Secretary of Agriculture
Member

Nancy Grantham
Administrative Assistant

AGENDA

1. Call to Order
2. Roll Call
3. Disposition of minutes of February 21, 2012 meeting
4. Re-certification of funds available for appropriations by the legislature for fiscal year ending June 30, 2013
5. Discussion and possible action to certify County Abstracts of Valuation and Assessment for the several counties of the state for fiscal year beginning July 1, 2012
6. Discussion and possible action on recommendations of the Oklahoma Tax Commission regarding county compliance under rules and regulations of the Commission and 68 O.S. 2011, Sec. 2830(B)
7. Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2011, Sec. 2858 & 2859
8. Discussion and possible action on findings of the Oklahoma Tax Commission for late filing penalties of railroads, air carriers and public service corporations under 68 O.S. 2011, Section 2857(B)
9. Discussion and possible action to establish an assessment ratio for railroads, air carriers, public service corporations and video service providers
10. Report from Subcommittee
11. New Business
12. Adjournment

Agenda Item #5: Discussion and possible action to certify County Abstracts of Valuation and Assessment for the several counties of the state for fiscal year beginning July 1, 2012.

The following 76 counties have submitted abstracts which meet all requirements for certification.

Alfalfa	LeFlore
Atoka	Lincoln
Beaver	Logan
Beckham	Love
Blaine	McClain
Bryan	McCurtain
Caddo	McIntosh
Canadian	Major
Carter	Marshall
Cherokee	Mayes
Choctaw	Murray
Cimarron	Muskogee
Cleveland	Noble
Coal	Nowata
Comanche	Okfuskee
Cotton	Oklahoma
Craig	Okmulgee
Creek	Osage
Custer	Ottawa
Delaware	Pawnee
Dewey	Payne
Ellis	Pittsburg
Garfield	Pontotoc
Garvin	Pottawatomie
Grady	Pushmataha
Grant	Roger Mills
Greer	Rogers
Harmon	Seminole
Harper	Sequoyah
Haskell	Stephens
Hughes	Texas
Jackson	Tillman
Jefferson	Tulsa
Johnston	Wagoner
Kay	Washington
Kingfisher	Washita
Kiowa	Woods
Latimer	Woodward

Agenda Item #6: Discussion and possible action on recommendations of the Oklahoma Tax Commission regarding county compliance under rules and regulations of the Commission and 68 O.S. 2011, Section 2830 (B).

1. **Caddo County** has made significant progress toward compliance and has substantially completed their work plan items except for a few areas.

The Ad Valorem Division feels that the county has made sufficient progress not to be found in Category 3, but not adequate to be fully in compliance. In light of this effort the Oklahoma Tax Commission Ad Valorem Division recommends that the county be retained at Category 2 with the understanding that consistent and meaningful progress must continue.

2. **Sequoyah County** has made progress toward compliance, but has not completed all their work plan items. The Ad Valorem Division recommends that the county remain at Category 2 noncompliance annual valuation.

68 O.S. 2011, § 2830. Monitoring valuations - Noncompliance guidelines and procedure.

A. The Oklahoma Tax Commission shall monitor the progress of valuation in each county as it occurs each year. Such monitoring may be conducted by periodic audits of assessments through visits to the county or through an analysis of assessment activity by means of a computer-assisted monitoring program.

B. The Oklahoma Tax Commission shall establish guidelines for determining the extent of noncompliance with the applicable law or administrative rules governing valuation of taxable property. Such guidelines shall establish three categories of noncompliance. The categories shall be respectively denominated as Category 1, Category 2 and Category 3. Each category shall represent progressive degrees of noncompliance. Provided, if the Tax Commission finds that a county assessor is not annually valuing taxable real and personal property within the county as required by Sections 2817 and 2829 of this title, the Tax Commission shall certify that the county is not in compliance with such statutes and shall be required to take action as prescribed by this section for the appropriate category of noncompliance according to the guidelines established pursuant to the provisions of this subsection. The Oklahoma Tax Commission shall be authorized to take action as prescribed by this section for each category of noncompliance as follows:

Category 1: The Oklahoma Tax Commission shall notify the county assessor of the nature of the noncompliance and shall indicate the action required to correct such noncompliance.

Category 2: The Oklahoma Tax Commission shall order the action to be taken in order to bring the county into compliance. The Oklahoma Tax Commission is authorized to do any or all of the following:

1. Impose a schedule of required actions by county officials to bring the county into compliance;
2. Establish deadlines for bringing the county into compliance; or
3. Impose changes in procedures in the assessor's office, if necessary, to facilitate continued compliance.

Category 3: The Oklahoma Tax Commission shall notify the board of county commissioners and the county assessor of the affected county that the county is in violation of law or regulations relating to the valuation function for the administration of the ad valorem tax. The Oklahoma Tax Commission shall conduct a conference, within thirty (30) days after such notice, in that county with the board of county commissioners, the county assessor and the county board of equalization, to formally notify the county of the extent of noncompliance and the measures necessary to correct it. The Oklahoma Tax Commission is authorized to do any or all of the following:

1. Impose a schedule of required actions by county officials to bring the county into compliance;
2. Establish deadlines for bringing the county into compliance;
3. Impose changes in procedures in the assessor's office, if necessary, to facilitate continued compliance;
4. Place the county valuation function under the temporary supervision of a qualified Oklahoma Tax Commission employee;
5. Require additional training for the assessor, deputies or members of the equalization board; or
6. Provide written or oral reports to the board of county commissioners and

the county board of equalization of the progress in regaining compliance status for the county. Such reports shall be public records.

The Oklahoma Tax Commission shall periodically conduct a review of the extent of noncompliance in each county determined to be in Category 3 noncompliance. When the Oklahoma Tax Commission determines that such a county is in substantial compliance with the applicable law or administrative regulations governing valuation of taxable property, the Commission shall so certify.

C. The Oklahoma Tax Commission may request the Court of Tax Review to order a county determined to be in Category 3 noncompliance to reimburse the Oklahoma Tax Commission from the county assessor's budget as established in Section 2823 of this title for all costs incurred as a result of the assumption of the valuation function by the Commission. The salary of the county assessor shall not be paid during the time that a qualified employee of the Oklahoma Tax Commission is supervising the valuation function in the county, but shall be restored as of the date the Commission certifies to the board of county commissioners that noncompliance has been corrected.

D. The county assessor shall have the right to appeal an order issued by the Oklahoma Tax Commission to correct Category 2 noncompliance or to appeal a decision finding Category 3 noncompliance in the manner provided by Section 2883 of this title.

Laws 1988, C. 162, § 30, eff. Jan. 1, 1992; Laws 1989, c. 321, § 10, operative Jan. 1, 1992; Laws 1996, c. 323, § 1, eff. July 1, 1996.

Agenda Item #7: Discussion and possible action on findings and recommendation of the Oklahoma Tax Commission for certification of fair cash values of Oklahoma taxable property of railroads, air carriers and public service corporations 68 O.S. 2011, Sec. 2858 & 2859.

Pages 6 through 10 Alphabetical listing
Pages 11 through 16 Grouped by industry

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
T004	A K S , L C	95,000	95,000	85,000	0.00%
G015	A N R Pipeline Company	25,770,743	25,338,108	23,500,000	-1.68%
R015	A T & L Railroad Company	2,102,098	2,144,824	0	2.03%
T020	A T & T Communications, Inc.	51,875,000	48,591,738	34,948,070	-6.33%
T123	A T & T Mobility L L C	897,966,667	976,966,667	556,000,000	8.80%
T016	Abovenet Communications Inc	250,344	255,101	31,016	1.90%
E005	AEP Oklahoma Transmission Company	1,900,000	14,000,000	1,900,000	636.84%
A011	Air Transport International LLC	14,675	68,899	28,497	369.50%
A018	Allegiant Air, Inc.	311,448	455,065	438,135	46.11%
T014	Alpheus Communications, L P	105,000	142,500	35,060	35.71%
A020	American Airlines, Inc.	27,267,116	24,738,538	0	-9.27%
A090	American Eagle Airlines	6,165,079	6,265,535	0	1.63%
A019	Ameriflight, Inc.	593,612	500,000	500,000	-15.77%
G009	Anadarko Gathering Company	3,881,519	3,513,194	1,014,034	-9.49%
D030	Arkansas Oklahoma Gas Corporation	15,802,405	16,254,647	15,750,000	2.86%
R019	Arkansas Oklahoma Railroad Co	1,927,153	923,265	923,265	-52.09%
R020	Arkansas Southern Railroad, Inc.	123,045	132,510	120,000	7.69%
E010	Arklahoma Corporation	48,092	48,188	48,092	0.20%
A045	Atlantic Southeast Airlines, Inc.	5,730,000	6,834,373	5,942,000	19.27%
T030	Atlas Telephone Co., Inc.	3,817,417	3,456,598	3,456,598	-9.45%
F040	B P Pipeline (North America) Inc.	11,805,205	12,562,723	4,448,115	6.42%
T040	Beggs Telephone Company, Inc.	2,681,333	2,434,825	1,436,863	-9.19%
T050	Bixby Telephone Company Inc	12,950,418	12,966,450	12,785,073	0.12%
R033	Blackwell Northern Gateway Railroad	0	14,681	0	0.00%
W02	Blue Quail Water Company, Inc.	68,198	70,456	0	3.31%
R030	BNSF Railway Company	722,362,008	812,421,056	753,530,000	12.47%
F138	C C P S Transportation, L L C	25,990,421	32,666,243	17,559,756	25.69%
T060	Canadian Valley Telephone Company	2,653,255	2,505,750	2,454,815	-5.56%
T070	Carnegie Telephone Company, Inc.	1,917,254	1,611,293	1,452,372	-15.96%
G141	Cavu Resources, Inc	863,471	879,877	0	1.90%
T504	Cellco Partnership fka Verizon Wireless	141,313,087	139,040,702	121,301,000	-1.61%
T073	Cellular Network Ptnrshp	36,648,287	39,453,586	12,000,000	7.65%
D020	Centerpoint Energy Arkla	55,566,136	61,943,524	0	11.48%
G021	Centerpoint Energy Gas Transm Co	328,337,369	318,813,500	0	-2.90%
T078	Central Cellular, Inc.	5,250,000	4,999,667	1,082,050	-4.77%
T080	Central Oklahoma Telephone Company	8,745,660	8,010,998	5,125,883	-8.40%
F139	Centurion Pipeline, L.P.	54,128,643	63,434,872	0	17.19%
T081	Century Tel Fiber Co.II, LLC	5,365,000	6,180,000	4,048,262	15.19%
T082	Century Tel of NW Arkansas L L C	1,353,600	1,166,000	775,000	-13.86%
T090	Cherokee Telephone Company	9,533,160	8,785,440	0	-7.84%
T099	Chickasaw Telecom. Services, Inc.	14,000,000	12,500,000	9,000,000	-10.71%
T100	Chickasaw Telephone Company	14,620,000	12,790,830	10,000,000	-12.51%
F140	Chisholm Pipeline Company	3,188,694	2,906,824	2,000,000	-8.84%
T110	Chouteau Telephone Company	6,816,950	6,711,699	4,898,432	-1.54%
G070	Cimarron River Pipeline LLC	34,756,786	40,103,040	17,862,033	15.38%
T120	Cimarron Telephone Company	20,326,530	19,389,000	10,000,000	-4.61%
R035	Cimarron Valley Railroad, L. C.	910,000	1,812,200	300,000	99.14%
T121	Cincinnati Bell Any Distance, Inc	3,500	6,600	0	88.57%
F147	Coffeyville Resources Crude Transp	1,547,382	1,287,595	600,000	-16.79%
A046	Colgan Air, Inc	0	11,127,597	11,127,597	0.00%
G095	Colorado Interstate Gas Company	56,019,521	51,691,821	35,000,000	-7.73%

Friday, June 15, 2012

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ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
A047	Comair, Inc.	2,465,860	268,671	0	-89.10%
A039	Compass Airlines, LLC	937,310	914,812	650,961	-2.40%
F190	ConocoPhillips Pipe Line Co.fka Conoco Pl	127,377,066	123,957,803	75,000,000	-2.68%
A040	Continental Airlines, Inc.	9,994,926	5,360,399	3,448,807	-46.37%
W07	Corral Kreek Water District	60,500	55,000	50,000	-9.09%
T132	Cox Oklahoma Telecom, L L C.	152,000,000	158,000,000	0	3.95%
T133	Cox TMI Wireless, L L C	8,500,000	4,025,000	0	-52.65%
T160	Craw-Kan Telephone Coop., Inc.	275,084	290,844	290,844	5.73%
T165	Cricket Communications	25,550,000	26,895,000	22,676,000	5.26%
T170	Cross Telephone Company	21,447,681	19,062,358	16,000,000	-11.12%
T171	Cross Wireless	6,566,538	6,969,690	2,000,000	6.14%
T001	C-V Cellular	2,000,000	1,986,380	100,000	-0.68%
W09	Davis Glenn Estates Water Utility	25,184	20,000	10,000	-20.58%
A050	Delta Airlines, Inc.	2,226,396	6,235,579	0	180.08%
T190	Dobson/McCloud Telephone Co.	25,268,028	23,316,929	2,500,000	-7.72%
G130	El Paso Natural Gas Company	7,092,906	6,155,909	3,000,000	-13.21%
T200	Elkhart Telephone Company, Inc.	551,644	414,964	414,964	-24.78%
F242	Enbridge Pipelines (Ozark)	142,656,556	187,411,624	130,000,000	31.37%
G135	Enerfin Resources I Ltd Partnership	10,000,495	10,604,361	9,800,000	6.04%
G320	Enogex, LLC	498,006,391	505,236,550	498,006,391	1.45%
F525	Enterprise Crude Pipeline, LLC fka Teppco Crude	84,104,010	92,070,650	77,000,000	9.47%
T206	Epic Touch, LLC	2,406,633	2,468,400	594,115	2.57%
F245	Excel Pipeline LLC	12,000,000	15,500,000	9,824,111	29.17%
A042	Executive Airlines	1,385,153	1,210,946	0	-12.58%
F250	Explorer Pipeline Company	71,236,030	65,295,810	64,100,000	-8.34%
A041	Expressjet Airlines, Inc.	4,768,644	4,637,000	4,637,000	-2.76%
F340	Exxon Mobil Pipeline/Mobil Pipeline Co	635,983	815,048	625,000	28.16%
R045	Farmrail Corporation	1,829,434	3,334,310	1,220,000	82.26%
A070	Federal Express Corporation	16,331,769	17,818,685	17,818,613	9.10%
W39	Floyd Donaldson Water	6,000	6,294	0	4.90%
G162	Fort Cobb Fuel Authority L.L.C.	1,900,000	1,890,000	100,000	-0.53%
W12	Frontier Shores Prop Owners Assn	53,903	56,000	0	3.89%
T218	Fulltel, Inc.	304,544	150,000	70,695	-50.75%
A076	Gojet Airlines, LLC	4,071,887	6,316,038	3,959,307	55.11%
R055	Grainbelt Corporation	6,208,150	7,301,696	4,300,000	17.61%
T220	Grand Telephone Company, Inc.	11,804,160	11,307,605	9,280,921	-4.21%
A080	Gulf & Caribbean Cargo Inc,dba IFL Group	55,100	6,830	0	-87.60%
G471	Gulf Crossing Pipeline Company	75,578,142	68,536,172	65,000,000	-9.32%
F270	Hawthorn Oil Transportation (Oklahoma), Inc	10,000,000	7,000,000	6,000,000	-30.00%
T231	Head Start Telecom, Inc. dba Dartphone	700	50,000	0	7042.86%
F410	Hepfttr fka River Pipeline	872,452	899,259	0	3.07%
W17	Hickory Meadows Mutual Wtr Co., Inc.	80,000	81,500	0	1.88%
R060	Hollis & Eastern Railroad Company	2,800,000	2,600,000	2,100,000	-7.14%
W19	Independent Water Coop.	3,936	4,011	0	1.91%
T240	Indian Nations Fiberoptics, Inc.	29,500,000	31,557,183	28,000,000	6.97%
T185	Intelleg, Inc. fka Dobson Fiber.	12,103,317	12,897,833	8,000,000	6.56%
T247	Inventive Technology, Ltd.	150,000	85,000	75,000	-43.33%
W21	Ironside Water District, Inc.	165,000	170,000	0	3.03%
E030	ITC Great Plains, LLC		23,891,942	2,201,124	
F280	Jayhawk Pipeline Corporation	1,097,419	1,075,641	619,309	-1.98%
F292	K P P Supply Company	14,099,531	12,948,549	12,948,549	-8.16%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
T251	Kanokla Communications L L C	242,588	227,227	135,396	-6.33%
T250	Kanokla Telephone Assn., Inc.	10,793,376	10,244,000	0	-5.09%
R070	Kansas City Southern Railway Company	65,509,394	73,953,368	65,509,000	12.89%
R075	Kiamichi Railroad Company	16,845,538	18,393,001	0	9.19%
F293	Koch Gathering Systems	24,065	24,065	18,048	0.00%
T249	K-Powernet, LLC		2,242,350	1,001,911	
W40	Lake Region Elec Dev Inc	2,200,000	2,100,000	1,532,581	-4.55%
T260	Lavaca Telephone Company, Inc.	3,276,067	3,106,910	2,398,378	-5.16%
G227	Leann Gas Company	850,000	700,000	100,000	-17.65%
T259	Level 3 Communications, LLC	23,655,000	25,020,500	19,380,700	5.77%
T261	Logix Communications L P fka Western Comm.	7,553,173	7,565,263	7,252,914	0.16%
T267	M B O Video	9,249,833	9,521,200	7,500,000	2.93%
T265	M C I Communications Srvs, Inc.	69,285,447	64,486,455	56,000,000	-6.93%
T264	M C I Metro Access Transm. Srvcs. LLC	8,878,247	8,879,713	7,384,330	0.02%
G345	M V Pipeline Company	170,000	160,000	115,750	-5.88%
F310	Magellan Ammonia Pipeline	4,189,855	6,604,399	2,800,000	57.63%
F560	Magellan Pipeline Co LLC	155,319,563	184,977,535	125,671,934	19.09%
G348	Markwest Pioneer LLC	50,000,000	42,000,000	38,000,000	-16.00%
A100	Martinaire Aviation, L L C	1,028,771	1,210,668	1,000,000	17.68%
T268	Mc Leod USA Telecomm. Services, Inc	3,560,417	12,742,993	10,667,416	257.91%
T280	Medicine Park Telephone Company, Inc.	4,103,205	3,985,774	3,454,110	-2.86%
A102	Mesa Airlines	965,774	330,900	200,000	-65.74%
A105	Miami Air International, Inc.	460,397	250,000	250,000	-45.70%
F320	Mid-America Pipeline Company	29,150,392	31,793,670	31,000,000	9.07%
T290	Mid-America Telephone, Inc.	2,789,696	2,441,523	2,045,891	-12.48%
G349	Midcontinent Express Pipeline LLC	12,837,889	12,811,639	12,350,000	-0.20%
A122	MN Airlines, LLC dba Sun Country Airlines	451,003	454,124	450,000	0.69%
R095	Montoff Transportation		2,600,000	2,600,000	
T305	N T S Communications, Inc.	93,150	93,600	2,640	0.48%
G350	Natural Gas Pipeline Co. of America	253,212,726	228,789,447	131,291,028	-9.65%
G353	Navatas OK3, LLC	400,000	525,000	1,000	31.25%
T301	New Edge Network, Inc.	100,000	100,000	100,000	0.00%
T302	NextEra FiberNet LLC	0	1,187,950	897,000	0.00%
T304	NextG Networks Of Illinois, Inc	711,000	3,558,750	556,699	400.53%
G360	Northern Natural Gas Company	35,758,149	34,014,934	34,000,000	-4.88%
R100	Northwestern Oklahoma Railroad Co.	1,669,465	1,892,500	350,465	13.36%
T212	Nu Vox Communications Of Oklahoma, Inc.	6,949,530	5,712,029	5,178,783	-17.81%
F219	Nustar Logistics, L.P., fka Valero Logistics	36,376,568	34,405,112	28,000,000	-5.42%
W30	Oak Hills Water System, Inc.	9,500	25,000	0	163.16%
W31	Oakview Water Corporation	77,186	85,053	0	10.19%
T309	Oklahoma 5 LLC d/b/a Cellular One	6,339,463	5,529,068	1,300,000	-12.78%
T320	Oklahoma Communication Systems, Inc.	13,852,580	12,367,125	1,324,236	-10.72%
E050	Oklahoma Gas and Electric Company	2,891,390,045	3,095,058,622	2,891,390,045	7.04%
D390	Oklahoma Natural Gas Co/Div. Of ONEOK	642,024,255	688,676,227	460,000,000	7.27%
T330	Oklahoma Telephone & Telegraph, Inc.	2,557,648	2,411,900	1,825,000	-5.70%
T340	Oklahoma Western Telephone Company	10,698,352	10,890,766	10,890,766	1.80%
T310	Oklahoma Windstream, Inc. fka Oklahoma Alltel	28,261,740	27,791,120	12,550,000	-1.67%
G405	OKTex Pipeline Company	3,358,000	3,352,224	1,700,700	-0.17%
F010	ONEOK Arbuckle North Pipeline, LLC	16,395,002	18,035,731	2,697,475	10.01%
G407	ONEOK Gas Storage L L C	104,590,816	107,882,189	62,195,525	3.15%
G408	ONEOK Gas Transportation L L C	169,488,935	161,803,657	121,580,425	-4.53%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
F409	ONEOK NGL Pipeline	82,067,973	84,374,931	20,000,000	2.81%
T243	Opticel Long Distance, LLC fka Infonet Long Dist	270,000	285,000	200,000	5.56%
T242	Opticel L L C fka Infonet LLC	1,600,000	1,500,000	750,000	-6.25%
F365	Osage Pipe Line Company	26,540,964	28,181,778	7,360,000	6.18%
G440	Ozark Gas Transmission L L C	25,196,257	21,178,302	12,000,000	-15.95%
T346	Ozark Telephone Co.	615,450	585,000		-4.95%
G470	Panhandle Eastern Pipe Line Company	52,797,543	47,116,841	40,038,520	-10.76%
D400	Panhandle Natural Gas, Inc.	37,500	38,400	0	2.40%
V349	Panhandle Telecommunication Systems, Inc	3,003,132	2,978,455		-0.82%
T349	Panhandle Telecommunications Sys Inc	16,574,001	19,483,501	15,131,567	17.55%
T350	Panhandle Telephone Cooperative, Inc.	35,519,319	36,998,332	26,500,000	4.16%
W32	Pecan Valley Water Works, LLC	157,000	162,500	155,000	3.50%
F371	Phillips Texas Pipeline Co., Ltd	16,096,402	17,369,056	5,000,000	7.91%
T359	Pine Cellular Phones, Inc.	6,500,000	6,500,000	1,035,098	0.00%
T360	Pine Telephone Company, Inc.	18,501,015	20,976,540	20,976,540	13.38%
A069	Pinnacle Airlines, Inc fka Express Airlines	4,959,407	17,657,577	17,657,577	256.04%
V369	Pioneer Long Distance, Inc		3,718,800	3,000,000	
T369	Pioneer Long Distance, Inc.	8,150,000	5,281,200	3,000,000	-35.20%
T370	Pioneer Telephone Cooperative, Inc.	96,003,000	88,422,600	35,000,000	-7.90%
F135	Plains Pipeline, L P	147,968,439	151,949,164	99,000,000	2.69%
G365	Postrock KPC Pipeline, LLC fka Quest Pipeline	6,436,473	6,068,675	100,000	-5.71%
T380	Pottawatomie Telephone Company, Inc.	9,168,674	9,625,600	4,300,000	4.98%
E060	Public Service Company of Oklahoma	1,586,045,604	1,601,565,810	1,500,000,000	0.98%
T384	Qwest Communications	6,444,382	11,840,678	5,000,000	83.74%
A116	Republic Airways Holdings, Inc.	13,431,917	8,697,091	8,697,091	-35.25%
T390	Salina-Spavinaw Telephone Company, Inc	6,344,780	6,640,744	5,250,000	4.66%
R130	Sand Springs Railway Company	4,668,181	4,668,000	4,668,000	0.00%
T399	Santa Rosa Communications	192,820	183,900	77,569	-4.63%
T400	Santa Rosa Telephone Cooperative, Inc.	1,778,400	1,871,100	881,217	5.21%
T402	Savvis Communications Corporation	88,548	136,000	0	53.59%
F423	Seaway Crude Pipeline Company	27,970,140	32,462,590	13,800,000	16.06%
T410	Seneca Telephone Company	1,206,075	1,172,400	203,445	-2.79%
F430	Shamrock Pipeline Corporation	411,392	439,003	10,200	6.71%
T420	Shidler Telephone Company	8,021,067	7,131,245	5,715,578	-11.09%
A118	Sierra Pacific Airlines	330,099	250,000	250,000	-24.27%
F443	Skelly-Belvieu Pipeline Co., L.L.C..	3,437,842	3,448,751	2,259,100	0.32%
A117	Skywest Airlines	7,846,727	7,258,159	7,100,000	-7.50%
T440	South Central Telephone Assoc., Inc.	2,513,067	2,528,162	800,000	0.60%
R134	South Kansas And Oklahoma Railroad	6,650,220	6,248,841	5,000,000	-6.04%
W35	South Union Water Company, Inc.	2,411	2,457	0	1.91%
F460	Southern Hills Pipeline	0	64,194,891	32,224,233	0.00%
G370	Southern Star Central Gas Pl	81,679,208	82,614,343	79,900,000	1.14%
A120	Southwest Airlines Company	53,430,283	50,475,766	0	-5.53%
G468	Southwest Gas Storage/dba Pan Gas Storage, LLC	18,934,717	17,793,166	17,527,510	-6.03%
T450	Southwest Oklahoma Telephone Company	1,099,807	1,008,294	971,491	-8.32%
V460	Southwestern Bell Telephone Co/SWBT Purchasin	35,182,400	33,919,069		-3.59%
T460	Southwestern Bell Telephone Co/SWBT Purchasin	964,317,600	690,919,069	380,000,000	-28.35%
E070	Southwestern Electric Power Company	20,543,805	20,027,153	19,000,000	-2.51%
E080	Southwestern Public Service Company	12,923,496	14,168,966	14,132,164	9.64%
W36	Spring Park Utility	31,000	65,000	0	109.68%
T495	Sprint Communications Company L. P.	10,735,000	9,375,000	9,000,000	-12.67%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
T468	Sprint Nextel Wireless	80,850,000	77,550,000	64,500,000	-4.08%
G380	State Pipeline Corp. fka Intra Pipeline LLC	350,000	310,000	300,000	-11.43%
R139	Stillwater Central Railroad	20,278,600	20,724,060	15,000,000	2.20%
F473	Sunoco Partners Real Estate Acquisition LLC	0	763,826	0	0.00%
F472	Sunoco Pipeline L P	74,537,366	64,903,793	57,821,287	-12.92%
A130	Swift Air LLC	15,688	14,440	0	-7.96%
W25	SWWC Utilities fka Tenkiller Utility Company	370,000	416,893	233,146	12.67%
T477	Teliasonera International Carrier, Inc	96,000	85,050	0	-11.41%
A163	Tem Enterprises, Inc., dba Xtra Airways	57,370	50,000	50,000	-12.85%
T472	Terracom, Inc.	4,464,337	4,643,006	0	4.00%
T470	Terral Telephone Company	3,179,237	2,937,405	1,427,274	-7.61%
R140	Texas Oklahoma & Eastern Railroad Co.	20,350,000	19,300,000	2,045,480	-5.16%
E020	The Empire District Electric Company	19,276,258	21,061,170	13,694,749	9.26%
T230	The Hinton Telephone Company	9,525,068	8,790,930	2,668,057	-7.71%
T465	T-Mobile Central L L C	71,024,129	61,645,818	54,046,628	-13.20%
T480	Total Comm., Inc.fka Total Telephone.	7,409,954	6,789,010	4,120,000	-8.38%
T481	Total Customer Services, Inc.	164,472	206,445	65,000	25.52%
A149	Trans States Airlines, LLC	2,353,485	801,411	577,016	-65.95%
F530	TransCanada Keystone Pipeline, L.P.	243,741,795	245,770,745	175,500,000	0.83%
G671	Transpetco Pipeline Co, L. P.	2,352,850	2,467,910	376,338	4.89%
G680	Transwestern Pipeline Company	1,376,612	1,326,083	1,297,376	-3.67%
R150	Tulsa-Sapulpa Union Railway Co.	1,294,007	1,320,238	852,046	2.03%
T478	TW Telecom Of Oklahoma LLC	4,867,562	5,769,724	5,737,636	18.53%
T492	U S Cellular / Oklahoma	120,209,606	127,151,829	105,958,000	5.78%
R090	Union Pacific Railroad Company	505,271,087	592,751,735	505,271,087	17.31%
A160	United Airlines, Inc. (UAL)	10,643,902	9,479,544	6,000,000	-10.94%
A162	United Parcel Service Company	9,377,087	9,382,273	6,534,718	0.06%
T494	United Telephone Association, Inc.	245,467	245,467	245,467	0.00%
T297	USA Mobility Wireless, Inc. fka Metrocall	868,000	917,333	417,569	5.68%
T496	Utphone, Inc	300,000	325,000	0	8.33%
F200	Valero Terminaling & Distribution Co	20,301,776	23,791,926	3,000,000	17.19%
T500	Valliant Telephone Company	4,823,511	4,737,790	4,737,790	-1.78%
T501	Valor Telecommunications Of Texas, LP dba Wind	74,923,500	70,391,430	47,491,118	-6.05%
R168	W F E C Railroad	15,750,000	14,800,000	14,000,000	-6.03%
G718	West Texas Gas, Inc.	4,831,653	7,511,918	5,000,650	55.47%
G720	Western Gas Interstate Company	2,487,015	2,769,149	2,577,050	11.34%
F550	Westtexas 66 Pipeline Company	278,135	241,142	100,000	-13.30%
F551	White Cliffs Pipeline LLC	55,477,779	60,351,630	30,000,000	8.79%
F552	Whiting Oil & Gas	1,876,724	1,781,016	100,000	-5.10%
R170	Wichita, Tillman & Jackson Railway Co	1,272,918	3,407,282	0	167.67%
T509	Windstream KDL, Inc	0	4,575,000	1,437,222	0.00%
T010	Windstream Oklahoma, Inc. fka Alltel Okla	31,672,320	30,223,365	17,000,000	-4.57%
G730	WTG Hugoton, LP	242,432	241,512	1	-0.38%
T510	Wyandotte Telephone Company	1,150,000	975,000	920,305	-15.22%
T515	Yourtel America, Inc.	63,945	85,224	85,224	33.28%
Total Public Service Listed		13,606,151,727	14,038,535,577	10,507,439,009	3.18%
*Retirements (from prior year)		38,633,768			
Total Certified		13,644,785,495	14,038,535,577	10,507,439,009	2.89%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % - Change
<u>AIRLINES</u>					
A011	Air Transport International LLC	14,675	68,899	28,497	369.50%
A018	Allegiant Air, Inc.	311,448	455,065	438,135	46.11%
A020	American Airlines, Inc.	27,267,116	24,738,538	0	-9.27%
A090	American Eagle Airlines	6,165,079	6,265,535	0	1.63%
A019	Ameriflight, Inc.	593,612	500,000	500,000	-15.77%
A045	Atlantic Southeast Airlines, Inc.	5,730,000	6,834,373	5,942,000	19.27%
A046	Colgan Air, Inc	0	11,127,597	11,127,597	0.00%
A047	Comair, Inc.	2,465,860	268,671	0	-89.10%
A039	Compass Airlines, LLC	937,310	914,812	650,961	-2.40%
A040	Continental Airlines, Inc.	9,994,926	5,360,399	3,448,807	-46.37%
A050	Delta Airlines, Inc.	2,226,396	6,235,579	0	180.08%
A042	Executive Airlines	1,385,153	1,210,946	0	-12.58%
A041	Expressjet Airlines, Inc.	4,768,644	4,637,000	4,637,000	-2.76%
A070	Federal Express Corporation	16,331,769	17,818,685	17,818,613	9.10%
A076	Gojet Airlines, LLC	4,071,887	6,316,038	3,959,307	55.11%
A080	Gulf & Caribbean Cargo Inc,dba IFL Group	55,100	6,830	0	-87.60%
A100	Martinaire Aviation, L L C	1,028,771	1,210,668	1,000,000	17.68%
A102	Mesa Airlines	965,774	330,900	200,000	-65.74%
A105	Miami Air International, Inc.	460,397	250,000	250,000	-45.70%
A122	MN Airlines, LLC dba Sun Country Airlines	451,003	454,124	450,000	0.69%
A069	Pinnacle Airlines, Inc fka Express Airlines	4,959,407	17,657,577	17,657,577	256.04%
A116	Republic Airways Holdings, Inc.	13,431,917	8,697,091	8,697,091	-35.25%
A118	Sierra Pacific Airlines	330,099	250,000	250,000	-24.27%
A117	Skywest Airlines	7,846,727	7,258,159	7,100,000	-7.50%
A120	Southwest Airlines Company	53,430,283	50,475,766	0	-5.53%
A130	Swift Air LLC	15,688	14,440	0	-7.96%
A163	Tem Enterprises, Inc., dba Xtra Airways	57,370	50,000	50,000	-12.85%
A149	Trans States Airlines, LLC	2,353,485	801,411	577,016	-65.95%
A160	United Airlines, Inc. (UAL)	10,643,902	9,479,544	6,000,000	-10.94%
A162	United Parcel Service Company	9,377,087	9,382,273	6,534,718	0.06%
		187,670,885	199,070,920	97,317,319	6.07%
<u>DISTRIBUTION PIPELINES</u>					
D030	Arkansas Oklahoma Gas Corporation	15,802,405	16,254,647	15,750,000	2.86%
D020	Centerpoint Energy Arkla	55,566,136	61,943,524	0	11.48%
D390	Oklahoma Natural Gas Co/Div. Of ONEOK	642,024,255	688,676,227	460,000,000	7.27%
D400	Panhandle Natural Gas, Inc.	37,500	38,400	0	2.40%
		713,430,296	766,912,798	475,750,000	7.50%
<u>ELECTRIC COMPANIES</u>					
E005	AEP Oklahoma Transmission Company	1,900,000	14,000,000	1,900,000	636.84%
E010	Arklahoma Corporation	48,092	48,188	48,092	0.20%
E030	ITC Great Plains, LLC		23,891,942	2,201,124	
E050	Oklahoma Gas and Electric Company	2,891,390,045	3,095,058,622	2,891,390,045	7.04%
E060	Public Service Company of Oklahoma	1,586,045,604	1,601,565,810	1,500,000,000	0.98%
E070	Southwestern Electric Power Company	20,543,805	20,027,153	19,000,000	-2.51%
E080	Southwestern Public Service Company	12,923,496	14,168,966	14,132,164	9.64%
E020	The Empire District Electric Company	19,276,258	21,061,170	13,694,749	9.26%
		4,532,127,300	4,789,821,851	4,442,366,174	5.69%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered -Value	2012 Fair Cash Value % Change
<u>FLUID PIPELINES</u>					
F040	B P Pipeline (North America) Inc.	11,805,205	12,562,723	4,448,115	6.42%
F138	C C P S Transportation, L L C	25,990,421	32,666,243	17,559,756	25.69%
F139	Centurion Pipeline, L.P.	54,128,643	63,434,872	0	17.19%
F140	Chisholm Pipeline Company	3,188,694	2,906,824	2,000,000	-8.84%
F147	Coffeyville Resources Crude Transp	1,547,382	1,287,595	600,000	-16.79%
F190	ConocoPhillips Pipe Line Co.fka Conoco PI	127,377,066	123,957,803	75,000,000	-2.68%
F242	Enbridge Pipelines (Ozark)	142,656,556	187,411,624	130,000,000	31.37%
F525	Enterprise Crude Pipeline, LLC fka Teppco Crude	84,104,010	92,070,650	77,000,000	9.47%
F245	Excel Pipeline LLC	12,000,000	15,500,000	9,824,111	29.17%
F250	Explorer Pipeline Company	71,236,030	65,295,810	64,100,000	-8.34%
F340	Exxon Mobil Pipeline/Mobil Pipeline Co	635,983	815,048	625,000	28.16%
F270	Hawthorn Oil Transportation (Oklahoma), Inc	10,000,000	7,000,000	6,000,000	-30.00%
F410	Hepfttr fka River Pipeline	872,452	899,259	0	3.07%
F280	Jayhawk Pipeline Corporation	1,097,419	1,075,641	619,309	-1.98%
F292	K P P Supply Company	14,099,531	12,948,549	12,948,549	-8.16%
F293	Koch Gathering Systems	24,065	24,065	18,048	0.00%
F310	Magellan Ammonia Pipeline	4,189,855	6,604,399	2,800,000	57.63%
F560	Magellan Pipeline Co LLC	155,319,563	184,977,535	125,671,934	19.09%
F320	Mid-America Pipeline Company	29,150,392	31,793,670	31,000,000	9.07%
F219	Nustar Logistics, L.P., fka Valero Logistics	36,376,568	34,405,112	28,000,000	-5.42%
F010	ONEOK Arbuckle North Pipeline, LLC	16,395,002	18,035,731	2,697,475	10.01%
F409	ONEOK NGL Pipeline	82,067,973	84,374,931	20,000,000	2.81%
F365	Osage Pipe Line Company	26,540,964	28,181,778	7,360,000	6.18%
F371	Phillips Texas Pipeline Co., Ltd	16,096,402	17,369,056	5,000,000	7.91%
F135	Plains Pipeline, L P	147,968,439	151,949,164	99,000,000	2.69%
F423	Seaway Crude Pipeline Company	27,970,140	32,462,590	13,800,000	16.06%
F430	Shamrock Pipeline Corporation	411,392	439,003	10,200	6.71%
F443	Skelly-Belvieu Pipeline Co., L.L.C..	3,437,842	3,448,751	2,259,100	0.32%
F460	Southern Hills Pipeline	0	64,194,891	32,224,233	0.00%
F473	Sunoco Partners Real Estate Acquisition LLC	0	763,826	0	0.00%
F472	Sunoco Pipeline L P	74,537,366	64,903,793	57,821,287	-12.92%
F530	TransCanada Keystone Pipeline, L.P.	243,741,795	245,770,745	175,500,000	0.83%
F200	Valero Terminaling & Distribution Co	20,301,776	23,791,926	3,000,000	17.19%
F550	Westtex 66 Pipeline Company	278,135	241,142	100,000	-13.30%
F551	White Cliffs Pipeline LLC	55,477,779	60,351,630	30,000,000	8.79%
F552	Whiting Oil & Gas	1,876,724	1,781,016	100,000	-5.10%
		1,502,901,564	1,675,697,395	1,037,087,117	11.50%

GAS PIPELINES

G015	A N R Pipeline Company	25,770,743	25,338,108	23,500,000	-1.68%
G009	Anadarko Gathering Company	3,881,519	3,513,194	1,014,034	-9.49%
G141	Cavu Resources, Inc	863,471	879,877	0	1.90%
G021	Centerpoint Energy Gas Transm Co	328,337,369	318,813,500	0	-2.90%
G070	Cimarron River Pipeline LLC	34,756,786	40,103,040	17,862,033	15.38%
G095	Colorado Interstate Gas Company	56,019,521	51,691,821	35,000,000	-7.73%
G130	El Paso Natural Gas Company	7,092,906	6,155,909	3,000,000	-13.21%
G135	Enerfin Resources I Ltd Partnership	10,000,495	10,604,361	9,800,000	6.04%
G320	Enogex, LLC	498,006,391	505,236,550	498,006,391	1.45%
G162	Fort Cobb Fuel Authority L.L.C.	1,900,000	1,890,000	100,000	-0.53%
G471	Gulf Crossing Pipeline Company	75,578,142	68,536,172	65,000,000	-9.32%
G227	Leann Gas Company	850,000	700,000	100,000	-17.65%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
G345	M V Pipeline Company	170,000	160,000	115,750	-5.88%
G348	Markwest Pioneer LLC	50,000,000	42,000,000	38,000,000	-16.00%
G349	Midcontinent Express Pipeline LLC	12,837,889	12,811,639	12,350,000	-0.20%
G350	Natural Gas Pipeline Co. of America	253,212,726	228,789,447	131,291,028	-9.65%
G353	Navatas OK3, LLC	400,000	525,000	1,000	31.25%
G360	Northern Natural Gas Company	35,758,149	34,014,934	34,000,000	-4.88%
G405	OKTex Pipeline Company	3,358,000	3,352,224	1,700,700	-0.17%
G407	ONEOK Gas Storage L L C	104,590,816	107,882,189	62,195,525	3.15%
G408	ONEOK Gas Transportation L L C	169,488,935	161,803,657	121,580,425	-4.53%
G440	Ozark Gas Transmission L L C	25,196,257	21,178,302	12,000,000	-15.95%
G470	Panhandle Eastern Pipe Line Company	52,797,543	47,116,841	40,038,520	-10.76%
G365	Postrock KPC Pipeline, LLC fka Quest Pipeline	6,436,473	6,068,675	100,000	-5.71%
G370	Southern Star Central Gas Pl	81,679,208	82,614,343	79,900,000	1.14%
G468	Southwest Gas Storage/dba Pan Gas Storage, LLC	18,934,717	17,793,166	17,527,510	-6.03%
G380	State Pipeline Corp. fka Intra Pipeline LLC	350,000	310,000	300,000	-11.43%
G671	Transpetco Pipeline Co, L. P.	2,352,850	2,467,910	376,338	4.89%
G680	Transwestern Pipeline Company	1,376,612	1,326,083	1,297,376	-3.67%
G718	West Texas Gas, Inc.	4,831,653	7,511,918	5,000,650	55.47%
G720	Western Gas Interstate Company	2,487,015	2,769,149	2,577,050	11.34%
G730	WTG Hugoton, LP	242,432	241,512	1	-0.38%
		1,869,558,618	1,814,199,521	1,213,734,331	-2.96%

RAILROADS

R015	A T & L Railroad Company	2,102,098	2,144,824	0	2.03%
R019	Arkansas Oklahoma Railroad Co	1,927,153	923,265	923,265	-52.09%
R020	Arkansas Southern Railroad, Inc.	123,045	132,510	120,000	7.69%
R033	Blackwell Northern Gateway Railroad	0	14,681	0	0.00%
R030	BNSF Railway Company	722,362,008	812,421,056	753,530,000	12.47%
R035	Cimarron Valley Railroad, L. C.	910,000	1,812,200	300,000	99.14%
R045	Farmrail Corporation	1,829,434	3,334,310	1,220,000	82.26%
R055	Grainbelt Corporation	6,208,150	7,301,696	4,300,000	17.61%
R060	Hollis & Eastern Railroad Company	2,800,000	2,600,000	2,100,000	-7.14%
R070	Kansas City Southern Railway Company	65,509,394	73,953,368	65,509,000	12.89%
R075	Kiamichi Railroad Company	16,845,538	18,393,001	0	9.19%
R095	Montoff Transportation		2,600,000	2,600,000	
R100	Northwestern Oklahoma Railroad Co.	1,669,465	1,892,500	350,465	13.36%
R130	Sand Springs Railway Company	4,668,181	4,668,000	4,668,000	0.00%
R134	South Kansas And Oklahoma Railroad	6,650,220	6,248,841	5,000,000	-6.04%
R139	Stillwater Central Railroad	20,278,600	20,724,060	15,000,000	2.20%
R140	Texas Oklahoma & Eastern Railroad Co.	20,350,000	19,300,000	2,045,480	-5.16%
R150	Tulsa-Sapulpa Union Railway Co.	1,294,007	1,320,238	852,046	2.03%
R090	Union Pacific Railroad Company	505,271,087	592,751,735	505,271,087	17.31%
R168	W F E C Railroad	15,750,000	14,800,000	14,000,000	-6.03%
R170	Wichita, Tillman & Jackson Railway Co	1,272,918	3,407,282	0	167.67%
		1,397,821,298	1,590,743,567	1,377,789,343	13.80%

TELECOMMUNICATION COMPANIES

T004	A K S , L C	95,000	95,000	85,000	0.00%
T020	A T & T Communications, Inc.	51,875,000	48,591,738	34,948,070	-6.33%
T123	A T & T Mobility L L C	897,966,667	976,966,667	556,000,000	8.80%
T016	Abovenet Communications Inc	250,344	255,101	31,016	1.90%
T014	Alpheus Communications, L P	105,000	142,500	35,060	35.71%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
T030	Atlas Telephone Co., Inc.	3,817,417	3,456,598	3,456,598	-9.45%
T040	Beggs Telephone Company, Inc.	2,681,333	2,434,825	1,436,863	-9.19%
T050	Bixby Telephone Company Inc	12,950,418	12,966,450	12,785,073	0.12%
T060	Canadian Valley Telephone Company	2,653,255	2,505,750	2,454,815	-5.56%
T070	Carnegie Telephone Company, Inc.	1,917,254	1,611,293	1,452,372	-15.96%
T504	Cellco Partnership fka Verizon Wireless	141,313,087	139,040,702	121,301,000	-1.61%
T073	Cellular Network Ptnrshp	36,648,287	39,453,586	12,000,000	7.65%
T078	Central Cellular, Inc.	5,250,000	4,999,667	1,082,050	-4.77%
T080	Central Oklahoma Telephone Company	8,745,660	8,010,998	5,125,883	-8.40%
T081	Century Tel Fiber Co.II, LLC	5,365,000	6,180,000	4,048,262	15.19%
T082	Century Tel of NW Arkansas L L C	1,353,600	1,166,000	775,000	-13.86%
T090	Cherokee Telephone Company	9,533,160	8,785,440	0	-7.84%
T099	Chickasaw Telecom. Services, Inc.	14,000,000	12,500,000	9,000,000	-10.71%
T100	Chickasaw Telephone Company	14,620,000	12,790,830	10,000,000	-12.51%
T110	Chouteau Telephone Company	6,816,950	6,711,699	4,898,432	-1.54%
T120	Cimarron Telephone Company	20,326,530	19,389,000	10,000,000	-4.61%
T121	Cincinnati Bell Any Distance, Inc	3,500	6,600	0	88.57%
T132	Cox Oklahoma Telecom, L L C.	152,000,000	158,000,000	0	3.95%
T133	Cox TMI Wireless, L L C	8,500,000	4,025,000	0	-52.65%
T160	Craw-Kan Telephone Coop., Inc.	275,084	290,844	290,844	5.73%
T165	Cricket Communications	25,550,000	26,895,000	22,676,000	5.26%
T170	Cross Telephone Company	21,447,681	19,062,358	16,000,000	-11.12%
T171	Cross Wireless	6,566,538	6,969,690	2,000,000	6.14%
T001	C-V Cellular	2,000,000	1,986,380	100,000	-0.68%
T190	Dobson/McCloud Telephone Co.	25,268,028	23,316,929	2,500,000	-7.72%
T200	Elkhart Telephone Company, Inc.	551,644	414,964	414,964	-24.78%
T206	Epic Touch, LLC	2,406,633	2,468,400	594,115	2.57%
T218	Fulltel, Inc.	304,544	150,000	70,695	-50.75%
T220	Grand Telephone Company, Inc.	11,804,160	11,307,605	9,280,921	-4.21%
T231	Head Start Telecom, Inc. dba Dartphone	700	50,000	0	7042.86%
T240	Indian Nations Fiberoptics, Inc.	29,500,000	31,557,183	28,000,000	6.97%
T185	Intelleg, Inc. fka Dobson Fiber.	12,103,317	12,897,833	8,000,000	6.56%
T247	Inventive Technology, Ltd.	150,000	85,000	75,000	-43.33%
T251	Kanokla Communications L L C	242,588	227,227	135,396	-6.33%
T250	Kanokla Telephone Assn., Inc.	10,793,376	10,244,000	0	-5.09%
T249	K-Powernet, LLC		2,242,350	1,001,911	
T260	Lavaca Telephone Company, Inc.	3,276,067	3,106,910	2,398,378	-5.16%
T259	Level 3 Communications, LLC	23,655,000	25,020,500	19,380,700	5.77%
T261	Logix Communications L P fka Western Comm.	7,553,173	7,565,263	7,252,914	0.16%
T267	M B O Video	9,249,833	9,521,200	7,500,000	2.93%
T265	M C I Communications Srvs, Inc.	69,285,447	64,486,455	56,000,000	-6.93%
T264	M C I Metro Access Transm. Srvcs. LLC	8,878,247	8,879,713	7,384,330	0.02%
T268	Mc Leod USA Telecomm. Services, Inc	3,560,417	12,742,993	10,667,416	257.91%
T280	Medicine Park Telephone Company, Inc.	4,103,205	3,985,774	3,454,110	-2.86%
T290	Mid-America Telephone, Inc.	2,789,696	2,441,523	2,045,891	-12.48%
T305	N T S Communications, Inc.	93,150	93,600	2,640	0.48%
T301	New Edge Network, Inc.	100,000	100,000	100,000	0.00%
T302	NextEra FiberNet LLC	0	1,187,950	897,000	0.00%
T304	NextG Networks Of Illinois, Inc	711,000	3,558,750	556,699	400.53%
T212	Nu Vox Communications Of Oklahoma, Inc.	6,949,530	5,712,029	5,178,783	-17.81%
T309	Oklahoma 5 LLC d/b/a Cellular One	6,339,463	5,529,068	1,300,000	-12.78%
T320	Oklahoma Communication Systems, Inc.	13,852,580	12,367,125	1,324,236	-10.72%
T330	Oklahoma Telephone & Telegraph, Inc.	2,557,648	2,411,900	1,825,000	-5.70%
T340	Oklahoma Western Telephone Company	10,698,352	10,890,766	10,890,766	1.80%

ID#	Company Name	2011 Fair Cash - Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
T310	Oklahoma Windstream, Inc. fka Oklahoma Alltel	28,261,740	27,791,120	12,550,000	-1.67%
T243	Opticel Long Distance, LLC fka Infonet Long Dist	270,000	285,000	200,000	5.56%
T242	Opticel L L C fka Infonet LLC	1,600,000	1,500,000	750,000	-6.25%
T346	Ozark Telephone Co.	615,450	585,000		-4.95%
T349	Panhandle Telecommunications Sys Inc	16,574,001	19,483,501	15,131,567	17.55%
T350	Panhandle Telephone Cooperative, Inc.	35,519,319	36,998,332	26,500,000	4.16%
T359	Pine Cellular Phones, Inc.	6,500,000	6,500,000	1,035,098	0.00%
T360	Pine Telephone Company, Inc.	18,501,015	20,976,540	20,976,540	13.38%
T369	Pioneer Long Distance, Inc.	8,150,000	5,281,200	3,000,000	-35.20%
T370	Pioneer Telephone Cooperative, Inc.	96,003,000	88,422,600	35,000,000	-7.90%
T380	Pottawatomie Telephone Company, Inc.	9,168,674	9,625,600	4,300,000	4.98%
T384	Qwest Communications	6,444,382	11,840,678	5,000,000	83.74%
T390	Salina-Spavinaw Telephone Company, Inc	6,344,780	6,640,744	5,250,000	4.66%
T399	Santa Rosa Communications	192,820	183,900	77,569	-4.63%
T400	Santa Rosa Telephone Cooperative, Inc.	1,778,400	1,871,100	881,217	5.21%
T402	Savvis Communications Corporation	88,548	136,000	0	53.59%
T410	Seneca Telephone Company	1,206,075	1,172,400	203,445	-2.79%
T420	Shidler Telephone Company	8,021,067	7,131,245	5,715,578	-11.09%
T440	South Central Telephone Assoc., Inc.	2,513,067	2,528,162	800,000	0.60%
T450	Southwest Oklahoma Telephone Company	1,099,807	1,008,294	971,491	-8.32%
T460	Southwestern Bell Telephone Co/SWBT Purchasin	964,317,600	690,919,069	380,000,000	-28.35%
T495	Sprint Communications Company L. P.	10,735,000	9,375,000	9,000,000	-12.67%
T468	Sprint Nextel Wireless	80,850,000	77,550,000	64,500,000	-4.08%
T477	Teliasonera International Carrier, Inc	96,000	85,050	0	-11.41%
T472	Terracom, Inc.	4,464,337	4,643,006	0	4.00%
T470	Terral Telephone Company	3,179,237	2,937,405	1,427,274	-7.61%
T230	The Hinton Telephone Company	9,525,068	8,790,930	2,668,057	-7.71%
T465	T-Mobile Central L L C	71,024,129	61,645,818	54,046,628	-13.20%
T480	Totah Comm., Inc.fka Totah Telephone.	7,409,954	6,789,010	4,120,000	-8.38%
T481	Total Customer Services, Inc.	164,472	206,445	65,000	25.52%
T478	TW Telecom Of Oklahoma LLC	4,867,562	5,769,724	5,737,636	18.53%
T492	U S Cellular / Oklahoma	120,209,606	127,151,829	105,958,000	5.78%
T494	United Telephone Association, Inc.	245,467	245,467	245,467	0.00%
T297	USA Mobility Wireless, Inc. fka Metrocall	868,000	917,333	417,569	5.68%
T496	Utphone, Inc	300,000	325,000	0	8.33%
T500	Valliant Telephone Company	4,823,511	4,737,790	4,737,790	-1.78%
T501	Valor Telecommunications Of Texas, LP dba Wind	74,923,500	70,391,430	47,491,118	-6.05%
T509	Windstream KDL, Inc	0	4,575,000	1,437,222	0.00%
T010	Windstream Oklahoma, Inc. fka Alltel Okla	31,672,320	30,223,365	17,000,000	-4.57%
T510	Wyandotte Telephone Company	1,150,000	975,000	920,305	-15.22%
T515	Yourtel America, Inc.	63,945	85,224	85,224	33.28%
		3,361,146,416	3,158,153,037	1,858,413,998	-6.04%

VIDEO SERVICES PROVIDER

V349	Panhandle Telecommunication Systems, Inc	3,003,132	2,978,455		-0.82%
V369	Pioneer Long Distance, Inc		3,718,800	3,000,000	
V460	Southwestern Bell Telephone Co/SWBT Purchasin	35,182,400	33,919,069		-3.59%
		38,185,532	40,616,324	3,000,000	6.37%

WATER COMPANIES

W02	Blue Quail Water Company, Inc.	68,198	70,456	0	3.31%
W07	Corral Kreek Water District	60,500	55,000	50,000	-9.09%

ID#	Company Name	2011 Fair Cash Value	2012 Fair Cash Value	2012 Company Rendered Value	2012 Fair Cash Value % Change
W09	Davis Glenn Estates Water Utility	25,184	20,000	10,000	-20.58%
W39	Floyd Donaldson Water	6,000	6,294	0	4.90%
W12	Frontier Shores Prop Owners Assn	53,903	56,000	0	3.89%
W17	Hickory Meadows Mutual Wtr Co., Inc.	80,000	81,500	0	1.88%
W19	Independent Water Coop.	3,936	4,011	0	1.91%
W21	Ironside Water District, Inc.	165,000	170,000	0	3.03%
W40	Lake Region Elec Dev Inc	2,200,000	2,100,000	1,532,581	-4.55%
W30	Oak Hills Water System, Inc.	9,500	25,000	0	163.16%
W31	Oakview Water Corporation	77,186	85,053	0	10.19%
W32	Pecan Valley Water Works, LLC	157,000	162,500	155,000	3.50%
W35	South Union Water Company, Inc.	2,411	2,457	0	1.91%
W36	Spring Park Utility	31,000	65,000	0	109.68%
W25	SWWC Utilities fka Tenkiller Utility Company	370,000	416,893	233,146	12.67%
		3,309,818	3,320,164	1,980,727	0.31%
Total Public Service Listed		13,606,151,727	14,038,535,577	10,507,439,009	3.18%
*Retirements (from prior year)		38,633,768			
Total Certified		13,644,785,495	14,038,535,577	10,507,439,009	2.89%

Agenda Item #8: Discussion and possible action on findings of the Oklahoma Tax Commission for late filing penalties of railroads, air carriers and public service corporations under 68 O.S. 2011, Section 2857 (B).

**2012 Late Filing Penalty
Public Service, Railroad and Airline
68 O.S. § 2857**

ID	Company	Filing Day(s) Late	Situs Counties	FCV	Assessed Value	Penalty @	Penalty @ 1%	Penalty Applied
						\$200 per day, per County	of Assessed Value	
T016	ABOVENET COMMUNICATIONS, INC	49	4	255,101	58,291	39,200	583	\$583
G141	CAVU RESOURCES, INC	62	1	879,877	201,052	12,400	2,011	\$2,011
W190	INDEPENDENT WATER COOP	62	1	4,011	917	12,400	9	\$9
W350	SOUTH UNION WATER COMPANY, INC	62	1	2,457	561	12,400	6	\$6
W362	SPRING PARK UTILITY	3	1	65,000	14,853	600	149	\$149
W250	SWWC UTILITIES FKA TENKILLER UTILITY COMPANY	1	1	416,893	95,260	200	953	\$200
T496	UTPHONE, INC	57	1	325,000	74,263	11,400	743	\$743

Total Administrative Penalty:

\$3,701

Agenda Item #9: Discussion and possible action to establish an assessment ratio for railroads, air carriers, public service corporations, and video service providers.

**OKLAHOMA TAX COMMISSION - AD VALOREM DIVISION
FINDINGS AND RECOMMENDATIONS**

	<u>2012 Fair Cash Value</u>	<u>2011 Fair Cash Value</u>	<u>2011 Assessed Value</u>
Airlines and Railroads	1,789,814,487	1,585,492,183	187,722,274
Video Services Provider	40,616,324	38,185,532	4,582,264
Public Service Corporations	<u>12,208,104,766</u>	<u>12,021,107,780</u>	<u>2,746,823,128</u>
Total	<u><u>14,038,535,577</u></u>	<u><u>13,644,785,495</u></u>	<u><u>2,939,127,666</u></u>

	<u>2012 Assessed Value</u>
Railroads and Airlines Assessed Value @ 11.84%=	211,914,035
Video Services Provider Assessed Value @ 12.00% =	4,873,959
Public Service Assessed Value @ 22.85%=	<u>2,789,551,939</u>
Total	<u><u>3,006,339,933</u></u>