

State of Oklahoma
CORPORATION INCOME TAX RETURN



Form 512- 2011

For the year January 1 - December 31, 2011, or other taxable year beginning [] , 2011 ending [] , [] .

Name of Corporation []

Street Address []

City, State and Zip []

If this is a final return, please check here:

A. Federal Employer Identification Number []

B. Business Code Number []

Extension
 If you have applied for an extension from the IRS, check here and enclose a copy.

Type of Return Filed

	Separate	Consolidated
Oklahoma	<input type="checkbox"/>	<input type="checkbox"/> (page 3 of instructions)
Federal	<input type="checkbox"/>	<input type="checkbox"/>

➔ **Notice:** Enter the amount of net operating loss as shown on Sch. A, line 29(a) or Sch. B, line 6(d) \$ [] .00

1	Oklahoma taxable income (as shown on Schedule A or B or, if consolidated, from Form 512-TI)	1	[]	00
2	Tax: 6% of line 1	2	[]	00
3	Less: Other Credits Form (total from Form 511CR) (see instructions) []	3	[]	00
4	Balance of tax due (line 2 minus line 3, but not less than zero)	4	[]	00
5	Amount paid on 2011 estimate 5	[]	[]	00
6	Amount paid with extension request 6	[]	[]	00
7	Oklahoma withholding (enclose Form 1099, 500-A or other withholding statement) 7	[]	[]	00
8	Total payments (add lines 5, 6 and 7) 8	[]	[]	00
9	Overpayment (line 8 minus line 4) 9	[]	[]	00
10	Amount of line 9 to be credited on 2012 estimated tax 10	[]	[]	00
<p>Line 11 instructions provide you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Please place the line number of the organization from the line 11 instructions in the box below. If you give to more than one organization, please put a "99" in the box and attach a schedule showing how you would like your donation split.</p>				
11	Donations from your refund (total from line 11 instructions) [] 11	[]	[]	00
12	Total (add lines 10 and 11) 12	[]	[]	00
13	Amount of line 9 to be refunded to you (line 9 minus line 12) Refund ➔ 13	[]	[]	00

Direct Deposit Note: ➔ All refunds issued on or after January 1, 2012 must be by direct deposit. See Direct Deposit Information on page 15 of the instructions for details.

Is this refund going to or through an account that is located outside of the United States? Yes No

Deposit refund in my:

checking account Routing Number: []

savings account Account Number: []

14	Tax Due (line 4 minus line 8) Tax Due ➔ 14	[]	[]	00
15	Underpayment of estimated tax interest (enclose Form OW-8-P) 15	[]	[]	00
16	For delinquent payment add penalty of 5% \$ _____ plus interest of 1.25% per month \$ _____ 16	[]	[]	00
17	Total tax, penalty and interest (add lines 14, 15 and 16) Balance Due ➔ 17	[]	[]	00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here:

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Enclose a copy of Federal return

Corporate Seal	Signature of Officer _____ Date _____	Signature of Preparer _____ Date _____
	Title _____	Preparer's Address _____
	Phone Number _____	Preparer's ID Number _____

SCHEDULE A

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



Important: All applicable lines and schedules must be filled in.

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
Gross Income (lines 1 through 11)			
1	Gross receipts or gross sales (Form 1120, line 1C) _____ (less: returns and allowances) ..	1	
2	Less: Cost of goods sold	2	
3	Gross profit (line 1 minus line 2)	3	
4	Dividends	4	
5	Interest on obligations of the United States and U.S. Instrumentalities	5	
6	(a) Other interest	6a	
	(b) Municipal interest	6b	
7	Gross rents	7	
8	Gross royalties	8	
9	(a) Net capital gains	9a	
	(b) Ordinary gain or [loss]	9b	
10	Other income (enclose schedule)	10	
11	Total income (add lines 3 through 10)	11	
Deductions (lines 12 through 27)			
12	Compensation of officers	12	
13	Salaries and wages	13	
14	Repairs	14	
15	Bad debts	15	
16	Rents	16	
17	Taxes	17	
18	Interest	18	
19	Charitable Contributions	19	
20	Depreciation	20	
21	Depletion (see instructions below)	21	
22	Advertising	22	
23	Pension, profit-sharing plans, etc.	23	
24	Employee benefit programs	24	
25	Domestic production activities deduction	25	
26	Other deductions (enclose schedule)	26	
27	Total Deductions (add lines 12 through 26)	27	
Totals (lines 28 through 30)			
28	Taxable income before net operating loss deductions and special deductions	28	
29	Less: (a) Net operating loss deduction (schedule)	29a	
	(b) Special deductions	29b	
30	Taxable income (line 28 minus lines 29a & b). Enter Column B on page 1, line 1.	30	

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

OKLAHOMA DEPLETION IN LIEU OF FEDERAL DEPLETION - Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. All corporations whose tax year ends after December 31, 2011 and major oil companies, as defined in 52 Oklahoma Statutes Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Depletion schedule by property must be enclosed with return. Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.**

ADDITIONAL INFORMATION

Address _____ City _____ State _____ Zip _____

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____

Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____

Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma _____

Date of incorporation _____ Date business began in Oklahoma _____

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851 _____



BALANCE SHEETS		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash				
2	Trade notes and accounts receivable				
	(a) Less allowance for bad debts				
3	Inventories				
4	Gov't obligations:				
	(a) U.S. and instrumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)				
9	Buildings and other fixed depreciable assets				
	(a) Less accumulated depreciation				
10	Depletable assets				
	(a) Less accumulated depletion				
11	Land (net of any amortization)				
12	Intangible assets (amortization only)				
	(a) Less accumulated amortization				
13	Other assets (enclose schedule)				
14	Total assets				
15	Accounts payable				
16	Mtgs-notes-bonds payable in less than 1 yr.				
17	Other current liabilities (enclose schedule)				
18	Loans from shareholders				
19	Mtgs-notes-bonds payable in 1 yr. or more				
20	Other liabilities (enclose schedule)				
21	Capital stock: (a) preferred stock				
	(b) common stock				
22	Paid-in capital surplus (enclose reconciliation)				
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated				
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders equity				

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income (loss) per books		7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax			(a) Tax exempt interest \$	
3	Excess of capital losses over capital gains			(b) Other \$	
4	Taxable income not recorded on books this year (enclose schedule)			(c) Total of lines 7a and 7b	
5	Expenses recorded on books this year not deducted in this return (enclose schedule)		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
	(a) Depreciation \$			(a) Depreciation \$	
	(b) Depletion \$			(b) Depletion \$	
	(c) Other			(c) Other	
	(d) Total of lines 5a, 5b and 5c			(d) Total of lines 8a, 8b and 8c	
6	Total of lines 1 through 4 and 5d		9	Total of lines 7c and 8d	
			10	Net income: line 6 less line 9	

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

1	Balance at beginning of year		5	Distributions: (a) Cash	
2	Net income (loss) per books			(b) Stock	
3	Other increases (enclose schedule)			(c) Property	
			6	Other decreases (enclose sch.)	
4	Total of lines 1, 2 and 3		7	Total of lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	