

Form 512 Test Scenario 3

Hide 'N Seek Foods, Inc.

11-0000002

Test Scenario 3 uses the Federal Form 1120 Test Scenario 2.

Forms Required: 512 pages 1-4 (Parent), 512 pages 2 – 4 (Each Subsidiary), 512-TI, 511-CR, 506 (TY 2009), 506 (TY 2010), 561C

Attachments:

Additional Schedules (Attachments 1 – 7) as Listed

Binary Attachments: Form 504, Schedule - Interest Expense Allocation (**Hide 'N Seek Foods, Inc.**), Schedule – Bonus Depreciation Adjustment (**Hide 'N Seek Foods, Inc.**), Schedule Bonus Depreciation Adjustment (**Acme Food Corp**), Schedule – Form 506 column 5

Attachment 1 Form 512, Page 3, Line 2d, e - Other Additions (OtherAdditions, Amount) **Hide 'N Seek Foods, Inc.**

| | | |
|---------|--|------------------|
| Line 2d | Interest Expense Allocation (See Statement) | <u>7,170,953</u> |
| Line 2e | Bonus Depreciation Adjustment (See Statement) | <u>8,131,190</u> |

Attachment 2 Form 512, Page 3, Line 3a, b, c, d Separately Allocated Items (DeductedAllocatedItems, Amount) **Hide 'N Seek Foods, Inc.**

| | | |
|------------------------------------|--------------|------------------|
| Line 3a – Dividends | | <u>2,304,041</u> |
| Line 3b – Net Rental Income | | |
| | Gross Rents | 5,016,831 |
| | Interest | 1,849,225 |
| | Repairs | 502,979 |
| | Sub-Lease | 1,745,000 |
| | Depreciation | <u>173,763</u> |
| Net Rental Income | | <u>745,864</u> |
| Line 3c – Capital Gain | | <u>207,765</u> |
| Line 3d – Partnership Income(Loss) | | <u>(59,869)</u> |

Attachment 3 Form 512, Page 3, Line 6a, Oklahoma Allocated Items (OKAllocatedItems, Amount) **Hide 'N Seek Foods, Inc.**

| | |
|-------------------------------------|-----------------|
| Line 6a – Oklahoma Partnership Loss | <u>(13,288)</u> |
|-------------------------------------|-----------------|

Form 512 Test Scenario 3

Hide 'N Seek Foods, Inc.

11-0000002

Attachment 4 Form 512, Page 2, Line 26, Other Deductions (OtherDeductions, State Amount) **The Greek Playhouse**

| | |
|------------------------|----------------|
| Commissions | 6,154 |
| Travel / Lodging | 12,542 |
| Meals / Entertainment | 2,469 |
| Supplies | 7,848 |
| Insurance | 10,573 |
| Communication Expense | 6,476 |
| Utilities | 1,024 |
| Miscellaneous | 53,667 |
| Capital Gain Deduction | <u>220,747</u> |
| Total | <u>321,500</u> |

Attachment 5 Form 512, Page 3, Line 2d - Other Additions (OtherAdditions, Amount) **Acme Food Corp**

| | |
|--|----------------|
| Line 2d Bonus Depreciation Adjustment (See Statement) | <u>710,061</u> |
|--|----------------|

Attachment 6 Form 512, Page 3, Line 3a, b, c Separately Allocated Items (DeductedAllocatedItems, Amount) **Acme Food Corp**

| | |
|------------------------------|-------------------|
| Line 3a – Net Rental Income | |
| Gross Rents | 1,115,864 |
| Repairs | 35,000 |
| Interest | <u>115,000</u> |
| Net Rental Income | <u>965,864</u> |
| Line 3b – Partnership Income | <u>50,417,130</u> |
| Line 3c – Capital Loss | <u>(18,570)</u> |

Attachment 7 Form 512, Page 3, Line 6a, Oklahoma Allocated Items (OKAllocatedItems, Amount) **Acme Food Corp**

| | |
|---------------------------------------|----------------|
| Line 6a – Oklahoma Partnership Income | <u>155,625</u> |
|---------------------------------------|----------------|

State of Oklahoma
CORPORATION INCOME TAX RETURN



Form 512- 2010

For the year January 1 - December 31, 2010, or other taxable year beginning Jan. 01, 2010 ending Dec. 31, 2010.

Name of Corporation
 Hide 'N Seek Foods, Inc.
 Street Address
 32 Any Street
 City, State and Zip
 Anytown TX 77287

If this is a final return, please check here:



A. Federal I.D. Number 110000002
 B. Business Code Number 311900

Extension
 If you have applied for an extension from the IRS, check here and enclose a copy.
Type of Return Filed
 Separate or Consolidated
 Oklahoma or (page 3 of instructions)
 Federal or

Notice: Enter the amount of net operating loss as shown on Sch. A, line 29(a) or Sch. B, line 6(d) \$.00

| | | | | |
|--|---|----|------------|----|
| 1 | Oklahoma taxable income (as shown on Schedule A or B or, if consolidated, from Form 512-TI) | 1 | 10,420,617 | 00 |
| 2 | Tax: 6% of line 1 | 2 | 625,237 | 00 |
| 3 | Less: Other Credits Form (total from Form 511CR) (see instructions) <u>1</u> | 3 | 58,380 | 00 |
| 4 | Balance of tax due (line 2 minus line 3, but not less than zero) | 4 | 566,857 | 00 |
| 5 | Amount paid on 2010 estimate | 5 | 375,000 | 00 |
| 6 | Amount paid with extension request | 6 | 150,000 | 00 |
| 7 | Oklahoma withholding (enclose Form 1099, 500-A or other withholding statement) | 7 | | 00 |
| 8 | Total payments (add lines 5, 6 and 7) | 8 | 525,000 | 00 |
| 9 | Overpayment (line 8 minus line 4) | 9 | | 00 |
| 10 | Amount of line 9 to be credited on 2011 estimated tax | 10 | | 00 |
| <p><i>Line 11 provides you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. To make a donation press the green button below and select the organization to which you would like to contribute.</i></p> | | | | |
| 11 | Donations from your refund (total from line 11 instructions) | 11 | | 00 |
| 12 | Total (add lines 10 and 11) | 12 | | 00 |
| 13 | Amount of line 9 to be refunded to you (line 9 minus line 12) Refund | 13 | | 00 |

Want a Faster Refund?
 Elect to have your refund directly deposited into your checking or savings account. Only one refund can be deposited per account per tax season. For Direct Deposit information, see page 15 of instructions.

Is this refund going to or through an account that is located outside of the United States? Yes No
 Deposit my refund in my:
 checking account Routing Number:
 savings account Account Number:

| | | | | | |
|----|---|-------------|----|--------|----|
| 14 | Tax Due (line 4 minus line 8) | Tax Due | 14 | 41,857 | 00 |
| 15 | Underpayment of estimated tax interest (enclose Form OW-8-P) | | 15 | | 00 |
| 16 | For delinquent payment add penalty of 5% \$ <u>2,093</u> plus interest of 1.25% per month \$ <u>3,165</u> | | 16 | 5,258 | 00 |
| 17 | Total tax, penalty and interest (add lines 14, 15 and 16) Balance Due | Balance Due | 17 | 47,115 | 00 |

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here:

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Enclose a copy of Federal return

| | | | | |
|----------------|----------------------|------|------------------------------------|----------------------|
| Corporate Seal | Signature of Officer | Date | Signature of Preparer | Date |
| | Title | | Preparer's Address | |
| | Phone Number | | 100 Efile Drive, Anytown, TX 75231 | |
| | | | Phone Number | Preparer's ID Number |
| | | | (512) 555-1212 | P000000001 |

SCHEDULE A

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



Important: All applicable lines and schedules must be filled in.

| Gross Income (lines 1 through 11) | | Column A As reported on Federal Return | Column B Total applicable to Oklahoma |
|-----------------------------------|---|--|---|
| 1 | Gross receipts or gross sales <u>471,548,826</u> (less: returns and allowances) ... | 411,315,222.00 | |
| 2 | Less: Cost of goods sold | 265,912,650.00 | |
| 3 | Gross profit (line 1 minus line 2) | 145,402,572.00 | 0.00 |
| 4 | Dividends | 2,304,041.00 | |
| 5 | Interest on obligations of the United States and U.S. Instrumentalities | | |
| 6 | (a) Other interest | 1,221,456.00 | |
| | (b) Municipal interest | | |
| 7 | Gross rents | 5,016,831.00 | |
| 8 | Gross royalties | 2,707,354.00 | |
| 9 | (a) Net capital gains | 207,765.00 | |
| | (b) Ordinary gain or [loss] | 528,161.00 | |
| 10 | Other income (enclose schedule) | -475,221.00 | |
| 11 | Total income (add lines 3 through 10) | 156,912,959.00 | 0.00 |
| Deductions (lines 12 through 27) | | | |
| 12 | Compensation of officers | 3,563,291.00 | |
| 13 | Salaries and wages | 28,833,991.00 | |
| 14 | Repairs | 560,968.00 | |
| 15 | Bad debts | 374,049.00 | |
| 16 | Rents | 3,044,789.00 | |
| 17 | Taxes | 4,174,822.00 | |
| 18 | Interest | 21,413,314.00 | |
| 19 | Charitable Contributions | 117,353.00 | |
| 20 | Depreciation | 1,469,944.00 | |
| 21 | Depletion (see instructions below) | | |
| 22 | Advertising | 1,837,525.00 | |
| 23 | Pension, profit-sharing plans, etc. | 2,006,997.00 | |
| 24 | Employee benefit programs | 3,120,938.00 | |
| 25 | Domestic production activities deduction | | |
| 26 | Other deductions (enclose schedule) | 52,982,935.00 | |
| 27 | Total Deductions (add lines 12 through 26) | 123,500,916.00 | 0.00 |
| Totals (lines 28 through 30) | | | |
| 28 | Taxable income before net operating loss deductions and special deductions | 33,412,043.00 | 0.00 |
| 29 | Less: (a) Net operating loss deduction (schedule) | | |
| | (b) Special deductions | | |
| 30 | Taxable income (line 28 minus lines 29a & b) Enter Column B on line 1, page 1. | 33,412,043.00 | 0.00 |

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Title 52 O.S. Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

ADDITIONAL INFORMATION

Location of Principal Accounting Records

32 Any Street Anytown TX 77287

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____

Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____

Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma Hide 'N Seek Washington, OK 73093

Date of incorporation June 15, 1979 Date business began in Oklahoma 01/31/1989

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

Hide 'N Seek Foods, Inc. Anytown, TX Parent

The Greek Playhouse, Inc. Anytown, TX Sub

ACME Food Corp Anytown, TX Sub

A. Federal I.D. Number 110000002

Corporate Name: Hide 'N Seek Foods, Inc.

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.



SCHEDULE B

A. Federal I.D. Number 110000002

| | | | |
|---|---|-----------------|------------------|
| 1 | Net taxable income from Schedule A, Column A, line 30 | | \$ 33,412,043.00 |
| 2 | Add: (a) Taxes based on income | \$ 4,174,822.00 | |
| | (b) Federal net operating loss deduction | | |
| | (c) Unallowable deduction (enclose schedule) | | |
| | (d) Interest Expense Allocation | 7,170,953.00 | |
| | (e) Bonus Depreciation Adjustment | 8,131,190.00 | |
| | (f) Total of lines 2a through 2e | | \$ 19,476,965.00 |
| 3 | Deduct all items separately allocated | | |
| | (a) Dividends | \$ 2,304,041.00 | |
| | (b) Net Rental Income | 745,864.00 | |
| | (c) Capital Gain | 207,765.00 | |
| | (d) Partnership Loss | -59,869.00 | |
| | (e) | | |
| | (f) Total of lines 3a through 3e | | \$ 3,197,801.00 |
| | (Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.) | | |
| 4 | Net apportionable income | | \$ 49,691,207.00 |
| 5 | Oklahoma's portion thereof <u>21.4427%</u> from schedule below | | \$ 10,655,136.00 |
| 6 | Add or deduct items separately allocated to Oklahoma (enclose schedule) | | |
| | (a) Partnership Loss | \$ -13,288.00 | |
| | (b) | | |
| | (c) | | |
| | (d) Oklahoma net operating loss deduction | | |
| 7 | Oklahoma net income before tax (add lines 5 and 6) | | \$ 10,641,848.00 |
| 8 | Oklahoma accrued tax (see instructions) | | \$ |
| 9 | Oklahoma taxable income, line 7 less line 8 (enter on line 1, page 1) | | \$ 10,641,848.00 |

APPORTIONMENT FORMULA

Corporate Name: Hide 'N Seek Foods, Inc.

| | Column A Total Within Oklahoma | Column B Total Within and Without Oklahoma | A divided by B Percent Within Oklahoma |
|---|---|--|---|
| 1 | Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period). | | |
| | (a) Owned property (at original cost): | | |
| | | | (I) Inventories |
| | 41,352,987.00 | 106,801,183.00 | (II) Depreciable property |
| | 20,633,741.00 | 160,197,681.00 | (III) Land |
| | 1,026,853.00 | 2,872,837.00 | (IV) Total of section "a" |
| | 63,013,581.00 | 269,871,701.00 | (b) Rented property (capitalize at 8 times net rental paid) |
| | 6,629,048.00 | 24,358,312.00 | (c) Total of sections "a" and "b" above |
| | \$ 69,642,629.00 | \$ 294,230,013.00 | 23.6695% |
| 2 | | | (a) Payroll |
| | 18,211,570.00 | 92,011,049.00 | (b) Less: Officer salaries |
| | | 3,563,291.00 | (c) Total (subtract officer salaries from payroll) |
| | \$ 18,211,570.00 | \$ 88,447,758.00 | 20.5902% |
| 3 | Sales: | | |
| | (a) Sales delivered or shipped to Oklahoma purchasers: | | |
| | | | (I) Shipped from outside Oklahoma |
| | 11,358,759.00 | | (II) Shipped from within Oklahoma |
| | 52,589,611.00 | | (b) Sales shipped from Oklahoma to: |
| | | | (I) The United States Government |
| | | | (II) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272) |
| | 18,596,204.00 | | (c) Total all of sections "a" and "b" |
| | \$ 82,544,574.00 | \$ 411,315,222.00 | 20.0684% |
| 4 | If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: | | |
| 5 | Total percent (sum of items 1, 2 and 3) | | |
| | 64.3281% | | |
| 6 | Average percent (1/3 of total percent) (Carry to line 5, Schedule B) | | |
| | 21.4427% | | |



A. Federal I.D. Number 110000002

Corporate Name: Hide 'N Seek Foods, Inc.

| BALANCE SHEETS | | Beginning of taxable year | | End of taxable year | |
|----------------|--|---------------------------|----------------|---------------------|------------------|
| | | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1 | Cash | | 1,007,632.00 | | -656,358.00 |
| 2 | Trade notes and accounts receivable | 61,338,984.00 | | 77,847,052.00 | |
| | (a) Less allowance for bad debts | 3,456,187.00 | 57,882,797.00 | 3,257,116.00 | 74,589,936.00 |
| 3 | Inventories | | 91,068,584.00 | | 122,533,781.00 |
| 4 | Gov't obligations: | | | | |
| | (a) U.S. and instrumentalities | | | | |
| | (b) State, subdivision, thereof, etc. | | | | |
| 5 | Other current assets (enclose schedule) .. | | 43,419,099.00 | | 43,204,385.00 |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (enclose schedule) | | 215,395,809.00 | | 238,370,653.00 |
| 9 | Buildings and other fixed depreciable assets | 149,325,880.00 | | 171,069,482.00 | |
| | (a) Less accumulated depreciation | 107,763,377.00 | 41,562,503.00 | 110,024,100.00 | 61,045,382.00 |
| 10 | Depletable assets | | | | |
| | (a) Less accumulated depletion | | 0.00 | | 0.00 |
| 11 | Land (net of any amortization) | | 2,866,974.00 | | 2,878,699.00 |
| 12 | Intangible assets (amortization only) | 217,580.00 | | 6,776,830.00 | |
| | (a) Less accumulated amortization | 217,580.00 | 0.00 | 713,960.00 | 6,062,870.00 |
| 13 | Other assets (enclose schedule) | | 147,597,496.00 | | 206,170,017.00 |
| 14 | Total assets | | 600,800,894.00 | | 754,199,365.00 |
| 15 | Accounts payable | | 15,395,065.00 | | 23,566,145.00 |
| 16 | Mtgs-notes-bonds payable in less than 1 yr. | | 44,590,755.00 | | 39,504,569.00 |
| 17 | Other current liabilities (enclose schedule) . | | 43,118,783.00 | | 95,672,392.00 |
| 18 | Loans from shareholders | | | | 266,363,796.00 |
| 19 | Mtgs-notes-bonds payable in 1 yr. or more . | | 214,114,169.00 | | -525,689.00 |
| 20 | Other liabilities (enclose schedule) | | 1,916,735.00 | | |
| 21 | Capital stock: (a) preferred stock | | | 39,747,663.00 | |
| | (b) common stock | 39,588,269.00 | 39,588,269.00 | 272,285,866.00 | 312,033,529.00 |
| 22 | Paid-in capital surplus (enclose reconciliation) . | | 268,468,748.00 | | |
| 23 | Retained earnings-appropriated (enclose sch.) | | | | |
| 24 | Retained earnings-unappropriated | | -26,391,630.00 | | 25,286,234.00 |
| 25 | Adjustments to shareholder's equity (enclose sch.) | | | | |
| 26 | Less cost of treasury stock | | () | | (7,701,611.00) |
| 27 | Total liabilities and shareholders equity. | | 600,800,894.00 | | 754,199,365.00 |

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

| | | | | | |
|---|---|------|----|--|------|
| 1 | Net income (loss) per books | | 7 | Income recorded on books this year not included in this return (enclose schedule) | |
| 2 | Federal income tax | | | (a) Tax exempt interest \$ _____ | |
| 3 | Excess of capital losses over capital gains . | | | (b) Other \$ _____ | |
| 4 | Taxable income not recorded on books this year (enclose schedule) | | | (c) Total of lines 7a and 7b | |
| 5 | Expenses recorded on books this year not deducted in this return (enclose schedule) . | | 8 | Deductions in this tax return not charged against book income this year (enclose schedule) | |
| | (a) Depreciation \$ _____ | | | (a) Depreciation \$ _____ | |
| | (b) Depletion \$ _____ | | | (b) Depletion \$ _____ | |
| | (c) Other _____ | | | (c) Other _____ | |
| | (d) Total of lines 5a, 5b and 5c | | | (d) Total of lines 8a, 8b and 8c | |
| 6 | Total of lines 1 through 4 and 5d. | 0.00 | 9 | Total of lines 7c and 8d | 0.00 |
| | | | 10 | Net income: line 6 less line 9 | 0.00 |

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

| | | | | | |
|---|--|----------------|---|---|---------------|
| 1 | Balance at beginning of year | -26,391,630.00 | 5 | Distributions: (a) Cash | |
| 2 | Net income (loss) per books | 41,417,930.00 | | (b) Stock | |
| 3 | Other increases (enclose schedule) _____ | | | (c) Property | |
| | Prior Period Adjustment | 10,259,934.00 | 6 | Other decreases (enclose sch.) _____ | |
| 4 | Total of lines 1, 2 and 3 | 25,286,234.00 | 7 | Total of lines 5 and 6 | 0.00 |
| | | | 8 | Balance at end of year (line 4 less line 7) | 25,286,234.00 |

SCHEDULE A

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



Important: All applicable lines and schedules must be filled in.

| Gross Income (lines 1 through 11) | | Column A As reported on Federal Return | Column B Total applicable to Oklahoma |
|-----------------------------------|--|--|---|
| 1 | Gross receipts or gross sales <u>530,446.00</u> (less: returns and allowances) . . . | 530,446.00 | 530,446.00 |
| 2 | Less: Cost of goods sold | 315,431.00 | 315,431.00 |
| 3 | Gross profit (line 1 minus line 2) | 215,015.00 | 215,015.00 |
| 4 | Dividends | | |
| 5 | Interest on obligations of the United States and U.S. Instrumentalities | | |
| 6 | (a) Other interest | | |
| | (b) Municipal interest | | |
| 7 | Gross rents | | |
| 8 | Gross royalties | | |
| 9 | (a) Net capital gains | 220,747.00 | 220,747.00 |
| | (b) Ordinary gain or [loss] | 2,147.00 | 2,147.00 |
| 10 | Other income (enclose schedule) | 220,747.00 | 220,747.00 |
| 11 | Total income (add lines 3 through 10) | 658,656.00 | 658,656.00 |
| Deductions (lines 12 through 27) | | | |
| 12 | Compensation of officers | | |
| 13 | Salaries and wages | 128,917.00 | 128,917.00 |
| 14 | Repairs | 1,568.00 | 1,568.00 |
| 15 | Bad debts | | |
| 16 | Rents | 7,150.00 | 7,150.00 |
| 17 | Taxes | | |
| 18 | Interest | 2,142.00 | 2,142.00 |
| 19 | Charitable Contributions | 15,602.00 | 15,602.00 |
| 20 | Depreciation | 7,603.00 | 7,603.00 |
| 21 | Depletion (see instructions below) | | |
| 22 | Advertising | 1,943.00 | 1,943.00 |
| 23 | Pension, profit-sharing plans, etc. | | |
| 24 | Employee benefit programs | | |
| 25 | Domestic production activities deduction | | |
| 26 | Other deductions (enclose schedule) | 100,753.00 | 321,500.00 |
| 27 | Total Deductions (add lines 12 through 26) | 265,678.00 | 486,425.00 |
| Totals (lines 28 through 30) | | | |
| 28 | Taxable income before net operating loss deductions and special deductions | 392,978.00 | 172,231.00 |
| 29 | Less: (a) Net operating loss deduction (schedule) | | |
| | (b) Special deductions | | |
| 30 | Taxable income (line 28 minus lines 29a & b) Enter Column B on line 1, page 1. | 392,978.00 | 172,231.00 |

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Title 52 O.S. Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

ADDITIONAL INFORMATION

Location of Principal Accounting Records

32 Any Street Address Anytown City TX State 77287 Zip

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____

Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____

Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma Greek Playhouse Mytown, OK

Date of incorporation June 15, 1979 Date business began in Oklahoma 06/15/1979

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

A. Federal I.D. Number 110000012

Corporate Name: The Greek Playhouse

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.



SCHEDULE B

A. Federal I.D. Number 110000012

| | | | |
|---|---|----|---------|
| 1 | Net taxable income from Schedule A, Column A, line 30 | | \$ |
| 2 | Add: (a) Taxes based on income | \$ | |
| | (b) Federal net operating loss deduction | | |
| | (c) Unallowable deduction (enclose schedule) | | |
| | (d) | | |
| | (e) | | |
| | (f) Total of lines 2a through 2e | | \$ 0.00 |
| 3 | Deduct all items separately allocated | | |
| | (a) | \$ | |
| | (b) | | |
| | (c) | | |
| | (d) | | |
| | (e) | | |
| | (f) Total of lines 3a through 3e | | \$ 0.00 |
| (Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.) | | | |
| 4 | Net apportionable income | | \$ 0.00 |
| 5 | Oklahoma's portion thereof _____ 0.0000% from schedule below | | \$ 0.00 |
| 6 | Add or deduct items separately allocated to Oklahoma (enclose schedule) | | |
| | (a) | \$ | |
| | (b) | | |
| | (c) | | |
| | (d) Oklahoma net operating loss deduction | | |
| 7 | Oklahoma net income before tax (add lines 5 and 6) | | \$ 0.00 |
| 8 | Oklahoma accrued tax (see instructions) | | \$ |
| 9 | Oklahoma taxable income, line 7 less line 8 (enter on line 1, page 1) | | \$ 0.00 |

APPORTIONMENT FORMULA

Corporate Name: The Greek Playhouse

| | Column A Total Within Oklahoma | Column B Total Within and Without Oklahoma | A divided by B Percent Within Oklahoma |
|---|---|--|--|
| 1 | Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period). | | |
| | (a) Owned property (at original cost): | | |
| | (I) Inventories | | |
| | (II) Depreciable property | | |
| | (III) Land | | |
| | (IV) Total of section "a" | | |
| | 0.00 | 0.00 | |
| | (b) Rented property (capitalize at 8 times net rental paid) | | |
| | (c) Total of sections "a" and "b" above | | |
| | \$ 0.00 | \$ 0.00 | 0.0000% |
| 2 | (a) Payroll | | |
| | (b) Less: Officer salaries | | |
| | (c) Total (subtract officer salaries from payroll) | | |
| | \$ 0.00 | \$ 0.00 | 0.0000% |
| 3 | Sales : | | |
| | (a) Sales delivered or shipped to Oklahoma purchasers: | | |
| | (I) Shipped from outside Oklahoma | | |
| | (II) Shipped from within Oklahoma | | |
| | (b) Sales shipped from Oklahoma to: | | |
| | (I) The United States Government | | |
| | (II) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272) | | |
| | (c) Total all of sections "a" and "b" | | |
| | \$ 0.00 | \$ | 0.0000% |
| 4 | If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: | | |
| 5 | Total percent (sum of items 1, 2 and 3) | | |
| | 0.0000% | | |
| 6 | Average percent (1/3 of total percent) (Carry to line 5, Schedule B) | | |
| | 0.0000% | | |



| BALANCE SHEETS | | Beginning of taxable year | | End of taxable year | |
|----------------|--|---------------------------|---------------|---------------------|---------------|
| | | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1 | Cash | | 1,000.00 | | 212,850.00 |
| 2 | Trade notes and accounts receivable | 42,165.00 | | 259,054.00 | |
| | (a) Less allowance for bad debts | | 42,165.00 | 25,000.00 | 234,054.00 |
| 3 | Inventories | | 54,176.00 | | 60,505.00 |
| 4 | Gov't obligations: | | | | |
| | (a) U.S. and instrumentalities | | | | |
| | (b) State, subdivision, thereof, etc. | | | | |
| 5 | Other current assets (enclose schedule) .. | | 1,522,051.00 | | 91,179.00 |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (enclose schedule) | | 2,629,421.00 | | 9,960,169.00 |
| 9 | Buildings and other fixed depreciable assets | 4,019,637.00 | | 4,020,785.00 | |
| | (a) Less accumulated depreciation | 3,867,420.00 | 152,217.00 | 3,875,213.00 | 145,572.00 |
| 10 | Depletable assets | | | | |
| | (a) Less accumulated depletion | | 0.00 | | 0.00 |
| 11 | Land (net of any amortization) | | 179,883.00 | | 179,883.00 |
| 12 | Intangible assets (amortization only) | | | | |
| | (a) Less accumulated amortization | | 0.00 | | 0.00 |
| 13 | Other assets (enclose schedule) | | 28,107,508.00 | | 36,839,838.00 |
| 14 | Total assets | | 32,688,421.00 | | 47,724,050.00 |
| 15 | Accounts payable | | 6,871,682.00 | | 5,984,391.00 |
| 16 | Mtgs-notes-bonds payable in less than 1 yr. | | 966,049.00 | | 17,341,428.00 |
| 17 | Other current liabilities (enclose schedule) . | | 1,800,434.00 | | 1,801,000.00 |
| 18 | Loans from shareholders | | | | |
| 19 | Mtgs-notes-bonds payable in 1 yr. or more . | | 1,925,982.00 | | 1,902,064.00 |
| 20 | Other liabilities (enclose schedule) | | 122,305.00 | | 256,314.00 |
| 21 | Capital stock: (a) preferred stock | | | | |
| | (b) common stock | 242,495.00 | 242,495.00 | 242,495.00 | 242,495.00 |
| 22 | Paid-in capital surplus (enclose reconciliation) . | | 8,025,437.00 | | 8,025,437.00 |
| 23 | Retained earnings-appropriated (enclose sch.) | | | | |
| 24 | Retained earnings-unappropriated | | 12,734,037.00 | | 12,170,921.00 |
| 25 | Adjustments to shareholder's equity (enclose sch.) | | | | |
| 26 | Less cost of treasury stock | | () | | () |
| 27 | Total liabilities and shareholders equity. | | 32,688,421.00 | | 47,724,050.00 |

A. Federal I.D. Number 110000012

Corporate Name: The Greek Playhouse

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

| | | | | | |
|---|---|------|----|--|------|
| 1 | Net income (loss) per books | | 7 | Income recorded on books this year not included in this return (enclose schedule) | |
| 2 | Federal income tax | | | (a) Tax exempt interest \$ _____ | |
| 3 | Excess of capital losses over capital gains . | | | (b) Other \$ _____ | |
| 4 | Taxable income not recorded on books this year (enclose schedule) | | | (c) Total of lines 7a and 7b | |
| 5 | Expenses recorded on books this year not deducted in this return (enclose schedule) . | | 8 | Deductions in this tax return not charged against book income this year (enclose schedule) | |
| | (a) Depreciation \$ _____ | | | (a) Depreciation \$ _____ | |
| | (b) Depletion \$ _____ | | | (b) Depletion \$ _____ | |
| | (c) Other _____ | | | (c) Other _____ | |
| | (d) Total of lines 5a, 5b and 5c | | | (d) Total of lines 8a, 8b and 8c | |
| 6 | Total of lines 1 through 4 and 5d. | 0.00 | 9 | Total of lines 7c and 8d | 0.00 |
| | | | 10 | Net income: line 6 less line 9 | 0.00 |

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

| | | | | | |
|---|--|---------------|---|---|---------------|
| 1 | Balance at beginning of year | 12,734,037.00 | 5 | Distributions: (a) Cash | |
| 2 | Net income (loss) per books | 2,608,349.00 | | (b) Stock | |
| 3 | Other increases (enclose schedule) _____ | | | (c) Property | |
| | Prior Period Adjustment | -3,171,465.00 | 6 | Other decreases (enclose sch.) _____ | |
| 4 | Total of lines 1, 2 and 3 | 12,170,921.00 | 7 | Total of lines 5 and 6 | 0.00 |
| | | | 8 | Balance at end of year (line 4 less line 7) . . . | 12,170,921.00 |

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.



SCHEDULE A

Important: All applicable lines and schedules must be filled in.

A. Federal I.D. Number 110000013
Corporate Name: Acme Food Corp.

| Gross Income (lines 1 through 11) | | Column A As reported on Federal Return | Column B Total applicable to Oklahoma |
|-----------------------------------|--|--|---|
| 1 | Gross receipts or gross sales <u>24,403,531</u> (less: returns and allowances) . . . | 24,403,531.00 | |
| 2 | Less: Cost of goods sold | 21,212,382.00 | |
| 3 | Gross profit (line 1 minus line 2) | 3,191,149.00 | 0.00 |
| 4 | Dividends | | |
| 5 | Interest on obligations of the United States and U.S. Instrumentalities | | |
| 6 | (a) Other interest | 1,727,325.00 | |
| | (b) Municipal interest | | |
| 7 | Gross rents | 1,115,864.00 | |
| 8 | Gross royalties | | |
| 9 | (a) Net capital gains | | |
| | (b) Ordinary gain or [loss] | | |
| 10 | Other income (enclose schedule) | 50,308,174.00 | |
| 11 | Total income (add lines 3 through 10) | 56,342,512.00 | 0.00 |
| Deductions (lines 12 through 27) | | | |
| 12 | Compensation of officers | | |
| 13 | Salaries and wages | 2,023,917.00 | |
| 14 | Repairs | 35,556.00 | |
| 15 | Bad debts | 4,719.00 | |
| 16 | Rents | 421,651.00 | |
| 17 | Taxes | 1,551,702.00 | |
| 18 | Interest | 19,262.00 | |
| 19 | Charitable Contributions | 15,814.00 | |
| 20 | Depreciation | 178,987.00 | |
| 21 | Depletion (see instructions below) | | |
| 22 | Advertising | 30,731.00 | |
| 23 | Pension, profit-sharing plans, etc. | 220,417.00 | |
| 24 | Employee benefit programs | 168,604.00 | |
| 25 | Domestic production activities deduction | | |
| 26 | Other deductions (enclose schedule) | 2,397,475.00 | |
| 27 | Total Deductions (add lines 12 through 26) | 7,068,835.00 | 0.00 |
| Totals (lines 28 through 30) | | | |
| 28 | Taxable income before net operating loss deductions and special deductions | 49,273,677.00 | 0.00 |
| 29 | Less: (a) Net operating loss deduction (schedule) | | |
| | (b) Special deductions | | |
| 30 | Taxable income (line 28 minus lines 29a & b) Enter Column B on line 1, page 1. | 49,273,677.00 | 0.00 |

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Title 52 O.S. Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

ADDITIONAL INFORMATION

Location of Principal Accounting Records

32 Any Street Address Anytown City TX State 77287 Zip

Has the Internal Revenue Service redetermined your tax liability for prior years? Yes No What years? _____
 Has the statute of limitations been extended by consent for any prior years? Yes No What years? _____
 Did you file amended returns for the years stated above? Yes No

Business name and principal locations in Oklahoma Acme Foods Edmond, OK

Date of incorporation July 1, 1986 Date business began in Oklahoma 07/01/1986

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.



SCHEDULE B

A. Federal I.D. Number 110000013

| | | | |
|---|---|-----------------|------------------|
| 1 | Net taxable income from Schedule A, Column A, line 30 | | \$ 49,273,677.00 |
| 2 | Add: (a) Taxes based on income | \$ 1,551,702.00 | |
| | (b) Federal net operating loss deduction | | |
| | (c) Unallowable deduction (enclose schedule) | | |
| | (d) Bonus Depreciation Add Back | 710,061.00 | |
| | (e) | | |
| | (f) Total of lines 2a through 2e | | \$ 2,261,763.00 |
| 3 | Deduct all items separately allocated | | |
| | (a) Net Rental Income | \$ 965,864.00 | |
| | (b) Partnership Income | 50,417,130.00 | |
| | (c) Capital Loss | -18,570.00 | |
| | (d) | | |
| | (e) | | |
| | (f) Total of lines 3a through 3e | | \$ 51,364,424.00 |
| | (Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.) | | |
| 4 | Net apportionable income | | \$ 171,016.00 |
| 5 | Oklahoma's portion thereof <u>10.3905%</u> from schedule below | | \$ 17,769.00 |
| 6 | Add or deduct items separately allocated to Oklahoma (enclose schedule) | | |
| | (a) Oklahoma Partnership Income | \$ 155,625.00 | |
| | (b) | | |
| | (c) | | |
| | (d) Oklahoma net operating loss deduction | | |
| 7 | Oklahoma net income before tax (add lines 5 and 6) | | \$ 173,394.00 |
| 8 | Oklahoma accrued tax (see instructions) | | \$ |
| 9 | Oklahoma taxable income, line 7 less line 8 (enter on line 1, page 1) | | \$ 173,394.00 |

APPORTIONMENT FORMULA

| | Column A Total Within Oklahoma | Column B Total Within and Without Oklahoma | A divided by B Percent Within Oklahoma |
|---|---|--|---|
| 1 | Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period). | | |
| | (a) Owned property (at original cost): | | |
| | | | (I) Inventories |
| | 789,241.00 | 6,983,258.00 | |
| | | | (II) Depreciable property |
| | 1,158,691.00 | 14,480,149.00 | |
| | | | (III) Land |
| | | | (IV) Total of section "a" |
| | 1,947,932.00 | 21,463,407.00 | |
| | | | (b) Rented property (capitalize at 8 times net rental paid) |
| | 1,007,168.00 | 3,373,208.00 | |
| | \$ 2,955,100.00 | \$ 24,836,615.00 | 11.8982% |
| 2 | (a) Payroll | | |
| | 894,529.00 | 6,323,389.00 | |
| | (b) Less: Officer salaries | | |
| | | | |
| | \$ 894,529.00 | \$ 6,323,389.00 | 14.1464% |
| 3 | Sales : | | |
| | (a) Sales delivered or shipped to Oklahoma purchasers: | | |
| | | | (I) Shipped from outside Oklahoma |
| | 375,896.00 | | |
| | | | (II) Shipped from within Oklahoma |
| | 875,269.00 | | |
| | (b) Sales shipped from Oklahoma to: | | |
| | | | (I) The United States Government |
| | | | (II) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272) |
| | \$ 1,251,165.00 | \$ 24,403,531.00 | 5.1270% |
| 4 | If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____ | | |
| 5 | Total percent (sum of items 1, 2 and 3) | | |
| | | | 31.1716% |
| 6 | Average percent (1/3 of total percent) (Carry to line 5, Schedule B) | | |
| | | | 10.3905% |

Corporate Name: Acme Food Corp.



BALANCE SHEETS

Beginning of taxable year

End of taxable year

| | Beginning of taxable year | | End of taxable year | |
|---|---------------------------|-----------------|---------------------|-----------------|
| | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1 Cash | | 391,497.00 | | -640,975.00 |
| 2 Trade notes and accounts receivable | 6,124,433.00 | | 9,903,841.00 | |
| (a) Less allowance for bad debts | 108,896.00 | 6,015,537.00 | 147,000.00 | 9,756,841.00 |
| 3 Inventories | | 5,323,345.00 | | 8,643,170.00 |
| 4 Gov't obligations: | | | | |
| (a) U.S. and instrumentalities | | | | |
| (b) State, subdivision, thereof, etc. | | | | |
| 5 Other current assets (enclose schedule) | | 13,243,250.00 | | -25,823,010.00 |
| 6 Loans to shareholders | | | | |
| 7 Mortgage and real estate loans | | | | |
| 8 Other investments (enclose schedule) | | 173,784,943.00 | | 252,505,099.00 |
| 9 Buildings and other fixed depreciable assets | 12,321,275.00 | | 16,639,023.00 | |
| (a) Less accumulated depreciation | 2,397,053.00 | 9,924,222.00 | 3,764,235.00 | 12,874,788.00 |
| 10 Depletable assets | | | | |
| (a) Less accumulated depletion | | 0.00 | | 0.00 |
| 11 Land (net of any amortization) | | | | |
| 12 Intangible assets (amortization only) | 9,432,341.00 | | 10,370,000.00 | |
| (a) Less accumulated amortization | 4,904,656.00 | 4,527,685.00 | 5,461,385.00 | 4,908,615.00 |
| 13 Other assets (enclose schedule) | | -150,384,342.00 | | -203,359,768.00 |
| 14 Total assets | | 62,826,137.00 | | 58,864,760.00 |
| 15 Accounts payable | | -4,529,750.00 | | -2,745,532.00 |
| 16 Mtgs-notes-bonds payable in less than 1 yr. | | | | 1,052,681.00 |
| 17 Other current liabilities (enclose schedule) | | 2,316,244.00 | | -41,272,675.00 |
| 18 Loans from shareholders | | | | |
| 19 Mtgs-notes-bonds payable in 1 yr. or more | | | | 396,699.00 |
| 20 Other liabilities (enclose schedule) | | | | |
| 21 Capital stock: (a) preferred stock | | | | |
| (b) common stock | 325,614.00 | 325,614.00 | 325,614.00 | 325,614.00 |
| 22 Paid-in capital surplus (enclose reconciliation) | | 2,460,815.00 | | 2,460,815.00 |
| 23 Retained earnings-appropriated (enclose sch.) | | | | |
| 24 Retained earnings-unappropriated | | 62,253,214.00 | | 98,647,158.00 |
| 25 Adjustments to shareholder's equity (enclose sch.) | | | | |
| 26 Less cost of treasury stock | | () | | () |
| 27 Total liabilities and shareholders equity | | 62,826,137.00 | | 58,864,760.00 |

A. Federal I.D. Number 110000013

Corporate Name: Acme Food Corp.

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

| | | | |
|---|------|--|------|
| 1 Net income (loss) per books | | 7 Income recorded on books this year not included in this return (enclose schedule) | |
| 2 Federal income tax | | (a) Tax exempt interest \$ | |
| 3 Excess of capital losses over capital gains | | (b) Other \$ | |
| 4 Taxable income not recorded on books this year (enclose schedule) | | (c) Total of lines 7a and 7b | |
| 5 Expenses recorded on books this year not deducted in this return (enclose schedule) | | 8 Deductions in this tax return not charged against book income this year (enclose schedule) | |
| (a) Depreciation \$ | | (a) Depreciation \$ | |
| (b) Depletion \$ | | (b) Depletion \$ | |
| (c) Other | | (c) Other | |
| (d) Total of lines 5a, 5b and 5c | | (d) Total of lines 8a, 8b and 8c | |
| 6 Total of lines 1 through 4 and 5d | 0.00 | 9 Total of lines 7c and 8d | 0.00 |
| | | 10 Net income: line 6 less line 9 | 0.00 |

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

| | | | |
|--------------------------------------|---------------|---|---------------|
| 1 Balance at beginning of year | 62,253,214.00 | 5 Distributions: (a) Cash | |
| 2 Net income (loss) per books | 36,198,427.00 | (b) Stock | |
| 3 Other increases (enclose schedule) | | (c) Property | |
| | 195,517.00 | 6 Other decreases (enclose sch.) | |
| 4 Total of lines 1, 2 and 3 | 98,647,158.00 | 7 Total of lines 5 and 6 | 0.00 |
| | | 8 Balance at end of year (line 4 less line 7) | 98,647,158.00 |



State of Oklahoma OTHER CREDITS FORM

FORM **511CR** 2010

Enclose this form and supporting documents with your Oklahoma tax return.

Name as shown on return:
HIDE 'N SEEK FOODS, INC.

Social Security Number:

Federal Identification Number: **11-0000002**

- **Tax Credit Moratorium:** Many Oklahoma credits available against corporate and individual income taxes are subject to a moratorium. Refer to the instructions for the specific credit for more information.
- **Carryover provisions:** Credits established before July 1, 2010 are eligible to be claimed under normal carryover provisions if applicable.

Attention members of pass-through entities: Enter your share of the pass-through entities' credit on the appropriate line for the type of credit. For example: Your share of the pass-through entities' Coal Credit would be entered on line 2.

See instructions for details on qualifications and required enclosures.

| | | | | |
|-----------|--|----|--------|-----------|
| 1 | Oklahoma Investment/New Jobs Credit (enclose Form 506) | 1 | 58,380 | 00 |
| 2 | Coal Credit..... | 2 | | 00 |
| 3a | Credit for Investment in a Clean-Burning Motor Vehicle Fuel Property (enclose Form 567-A) Enter the number of Form(s) 567-A enclosed with this return: <input type="text"/> | 3a | | 00 |
| 3b | Credit for Investment in Qualified Electric Motor Vehicle Property (placed in service before July 1, 2010) (enclose Form 567-B) Enter the number of Form(s) 567-B enclosed with this return: <input type="text"/> | 3b | | 00 |
| 4 | Small Business Capital Credit (enclose Form 527-A)..... | 4 | | 00 |
| 5 | Oklahoma Agricultural Producers Credit (enclose Form 520)..... | 5 | | 00 |
| 6 | Small Business Guaranty Fee Credit (enclose Form 529)..... | 6 | | 00 |
| 7 | Credit for Food Service Establishments that Pay for Hepatitis A Vaccination for their Employees..... | 7 | | 00 |
| 8 | Credit for Energy Assistance Fund Contribution..... | 8 | | 00 |
| 9 | Credit for Venture Capital Investment (enclose Form 518-A or 518-B)..... | 9 | | 00 |
| 10 | Credit for Hazardous Waste Control..... | 10 | | 00 |
| 11 | Credit for Qualified Recycling Facility..... | 11 | | 00 |
| 12 | Credit for Employers Providing Child Care Programs | 12 | | 00 |
| 13 | Credit for Entities in the Business of Providing Child Care Services..... | 13 | | 00 |
| 14 | Credit for Commercial Space Industries..... | 14 | | 00 |
| 15 | Credit for Nonstop Air Service from Oklahoma to the Coast | 15 | | 00 |
| 16 | Credit for Tourism Development or Qualified Media Production Facility | 16 | | 00 |
| 17 | Oklahoma Local Development and Enterprise Zone Incentive Leverage Act Credit .. | 17 | | 00 |
| 18 | Credit for Qualified Rehabilitation Expenditures | 18 | | 00 |



OTHER CREDITS FORM – 511CR – PAGE 2

| | |
|---|--|
| Name as shown on return: HIDE 'N SEEK FOODS, INC. | Social Security/Federal Identification Number: |
|---|--|

| | | | | |
|-----------|---|-----|--|-----------|
| 19 | Credit for Space Transportation Vehicle Provider..... | 19 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 20 | Rural Small Business Capital Credit (enclose Form 526-A) | 20 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 21 | Credit for Electricity Generated by Zero-Emission Facilities | 21 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 22 | Credit for Financial Institutions Making Loans under the Rural Economic Development Loan Act | 22 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 23 | Credit for Manufacturers of Small Wind Turbines..... | 23 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 24 | Credit for Qualified Ethanol Facilities | 24 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 25 | Poultry Litter Credit..... | 25 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 26 | Volunteer Firefighter Credit (enclose COFT's Form, see instructions on page 7) ... | 26 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 27 | Credit for Qualified Biodiesel Facilities | 27 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 28 | Film or Music Project Credit (enclose Form 562)..... | 28 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 29 | Credit for Breeders of Specially Trained Canines..... | 29 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 30 | Credit for Wages Paid to an Injured Employee..... | 30 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 31 | Credit for Modification Expenses Paid for an Injured Employee | 31 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 32 | Dry Fire Hydrant Credit | 32 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 33 | Credit for the Construction of Energy Efficient Homes | 33 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 34 | Credit for Railroad Modernization..... | 34 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 35 | Research and Development New Jobs Credit (enclose Form 563)..... | 35 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 36 | Credit for Stafford Loan Origination Fee (for banks & credit unions filing Form 512).. | 36 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 37 | Gas Used in Manufacturing Credit | 37 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 38 | Credit for Biomedical Research Contribution | 38 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 39 | Credit for Employees in the Aerospace Sector (enclose Form 564)..... | 39 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 40 | Credits for Employers in the Aerospace Sector (enclose Form 565) | 40 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 41 | Wire Transfer Fee Credit | 41 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 42 | Credit for Manufacturers of Electric Vehicles Enter the number of vehicles manufactured upon which the credit is used <input style="width: 50px; height: 20px;" type="text"/> | .42 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 43 | Business Activity Tax Credit..... | 43 | <input style="width: 80%; height: 20px;" type="text"/> | 00 |
| 44 | Total (add lines 1 through 43)..... Enter on the applicable line of income tax return and enter the number in the box for the type of credit. If more than one credit is claimed, enter "99" in the box. | 44 | 58,380 | 00 |

DRAFT
10/21/10



State of Oklahoma

INVESTMENT/NEW JOBS CREDIT - TITLE 68 O.S. SECTION 2357.4

Enclose with Oklahoma income tax return - Form 511, 511NR, 512, 512-S, 513, 513NR, or 514.

Please read carefully the information on pages 2 and 3 and the Tax Credit Moratorium on page 2.

FORM **506** 2010

| | | | | |
|--|--|--|--|--|
| Name as Shown on Return Hide 'N Seek Foods, Inc. | | CHECK ONE Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> S-Corporation <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Fiduciary <input type="checkbox"/> | Social Security Number | |
| Name of Business Hide 'N Seek Foods, Inc. | | | Federal Identification Number 11 0000002 | |
| | | | Mfg. Sales/Exemption Permit (MSEP) (required for a manufacturing facility) 456123 | |
| Please furnish the exact location of the manufacturing facility or web search portal establishment for which the credit is being claimed. Also provide a full explanation of the type of manufacturing or activity in which you are engaged. 32 Any Street, Washington OK 73093 coffee manufacturing | | | | |

NEW JOBS CREDIT
Employee must be paid at least \$7,000 in wages or salary subject to Oklahoma income tax withholding in the year credit is claimed. Any new employees in subsequent years must be entered on a new Form 506.

| Monthly average of qualified full-time employees engaged in manufacturing for 4th quarter | Number of full-time employees engaged in manufacturing during base year | Net increase (decrease) | Total credit for additional employees |
|---|---|-------------------------|---------------------------------------|
| Taxable Year | 2009 | Column 1 - Column 2 | (see instructions) |
| (1) | (2) | (3) | (4) |
| 2010 | | | |
| 2011 | | | |
| 2012 | | | |
| 2013 | | | |
| 2014 | | | |

Notice: Credit may be claimed for either new jobs or investment, but not both. **Complete both calculations.**

| INVESTMENT CREDIT Investment in Oklahoma Qualified Depreciable Property placed into service in 2010. This investment must be at least \$50,000. | | | ALLOWABLE CREDIT Credits not used may be carried over in order to each of the fifteen years following the initial five year period. | | | |
|--|-----------|-----------------------------------|--|---------------------------|-----------------------|-----------|
| Amount invested | Rate 1% | Credit Allowed (see instructions) | Tax Year Available | Credit from Column 4 or 7 | Amount of Credit Used | Carryover |
| (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| 2010 | 3,251,100 | (1%) | 32,511 | 2010 | 32,511 | 32,511 |
| 2011 | | (1%) | | 2011 | | |
| 2012 | | (1%) | | 2012 | | |
| 2013 | | (1%) | | 2013 | | |
| 2014 | | (1%) | | 2014 | | |

The credit shall be allowed in each of the four subsequent tax years only if the level of new employees is maintained or qualified property is not sold, disposed of, or transferred. New jobs credit cannot be claimed as a result of investment in equipment on which investment credit was claimed in previous years. This form must be used for each of the four remaining years in which the credit is claimed.

Enterprise Zone: The credit is doubled per Title 62 O.S. Section 690.4 if the facility is located in an enterprise zone. If you have questions about which areas in Oklahoma qualify as Enterprise Zones, contact Lesli Walsh with the Oklahoma Department of Commerce by email at lesli_walsh@okcommerce.gov or by phone at (405) 815-5120.

Check here if located in an enterprise zone:

Notice...

- If you receive an incentive payment under one of the Quality Jobs incentives (such as Title 68 O.S. Section 3601, 3801, 3901 or 3911) or under one of the Quality Investment incentives (such as Title 68 O.S. Section 4101 or 4201) you may not be eligible for this credit.
- Credit may not be claimed during the period of time that any withholding taxes are being paid to the Community Economic Development Pooled Finance Revolving Fund or in any manner used for the payment of principal, interest or other costs associated with any obligation issued by the Oklahoma Development Finance Authority in accordance with the "Oklahoma Community Economic Development Pooled Finance Act". (Title 62 O.S. Section 891.12)
- Credit may not be claimed for jobs created or capital investments made as a direct result of bond proceeds which are provided in accordance with the "Oklahoma Quality Jobs Incentive Leverage Act" pursuant to a second irrevocable election. (Title 68 O.S. Section 3651)

HIDE ' SEEK FOODS, INC.
11-0000002
12/31/2010

FORM 506 - COLUMN 5 -

| <u>DESCRIPTION</u> | <u>DATE PLACED IN SERVICE</u> | <u>AMOUNT INVESTED</u> |
|------------------------------|---------------------------------------|----------------------------|
| <u>2009</u> | | |
| BUILDING (MANUFACTURING) | 4/15/2009 | 1,625,600 |
| MACHINING CENTER | 6/1/2009 | 575,000 |
| GRINDER | 9/25/2009 | 124,600 |
| ASSEMBLY FIXTURES | 4/22/2009 | 261,700 |
| | | <u>2,586,900</u> |
| <u>2010</u> | | |
| STORAGE BUILDING (RAW MAT'L) | 2/14/2010 | 1,345,900 |
| CONVEYOR ASSEMBLY | 3/3/2010 | 678,000 |
| PORTIONING & PACKAGING | 6/29/2010 | 440,200 |
| VACUUM SEALER | 6/29/2010 | 787,000 |
| | | <u>3,251,100</u> |



State of Oklahoma

INVESTMENT/NEW JOBS CREDIT - TITLE 68 O.S. SECTION 2357.4

FORM 506 2009

Enclose with Oklahoma income tax return - Form 511, 511NR, 512, 512-S, 513, 513NR, or 514. Please read carefully the information on reverse side.

Form 506 header section including Name as Shown on Return, Name of Business, Social Security Number, Federal Identification Number, and Mfg. Sales/Exemption Permit (MSEP) information.

NEW JOBS CREDIT table with columns: Monthly average of qualified full-time employees engaged in manufacturing for 4th quarter, Number of full-time employees engaged in manufacturing during base year, Net increase (decrease), Total credit for additional employees.

Notice: Credit may be claimed for either new jobs or investment, but not both. Complete both calculations.

Table with two main sections: INVESTMENT CREDIT and ALLOWABLE CREDIT. Includes columns for Amount invested, Rate 1%, Credit Allowed, Tax Year Available, Credit from Column 4 or 7, Amount of Credit Used, and Carryover.

The credit shall be allowed in each of the four subsequent tax years only if the level of new employees is maintained or qualified property is not sold, disposed of, or transferred.

Enterprise Zone: The credit is doubled per Title 62 O.S. Section 690.4 if the facility is located in an enterprise zone.

Check here if located in an enterprise zone: []

- Notice...
• If you receive an incentive payment under one of the Quality Jobs incentives...
• Credit may not be claimed during the period of time that any withholding taxes are being paid...
• Credit may not be claimed for jobs created or capital investments made as a direct result of bond proceeds...



State of Oklahoma

OKLAHOMA CAPITAL GAIN DEDUCTION FOR CORPORATIONS FILING FORM 512

FORM **561C** 2010

(Qualifying Assets Held for the Applicable 3 or 5 Year Period)

| | | |
|--|-------------------------------|----------------|
| Name as Shown on Return Hide 'N Seek Foods, Inc. | Federal Identification Number | |
| | 11 | 0000002 |

1. List qualifying Oklahoma capital gains and losses, not included on lines 2 through 4 below.

| A1. Description of Property | B. Date Acquired (mm/dd/yy) | C. Date Sold (mm/dd/yy) | D. Sales Price | E. Cost or Other Basis | F. Gain or (loss) Allocated/Apportioned to Oklahoma |
|--|-----------------------------|-------------------------|----------------|------------------------|---|
| A2) Oklahoma Location/Address or Federal ID Number | | | | | |
| A1) Stock, Oklahoma Corp | | | | | |
| A2) ID# 99-1234567 | 04/17/04 | 09/15/10 | 476,047 | 255,300 | 220,747 |
| A1) | | | | | |
| A2) | | | | | |
| A1) | | | | | |
| A2) | | | | | |
| A1) | | | | | |
| A2) | | | | | |

| | | |
|--|---|----------------|
| 2. Qualifying Oklahoma net capital gain from sale of business property reported on Federal Schedule D, line 7. Enclose Federal Form 4797 | 2 | |
| 3. Qualifying Oklahoma capital gain from installment sales reported on Federal Schedule D, line 8. Enclose Federal Form 6252..... | 3 | |
| 4. Qualifying Oklahoma net capital gain or (loss) from like-kind exchanges reported on Federal Schedule D, line 9. Enclose Federal Form 8824 | 4 | |
| 5. Add amounts in column F on line 1 and lines 2 through 4..... | 5 | 220,747 |
| 6. Qualifying Oklahoma capital loss carryover reported on Federal Schedule D, line 4. (See instructions)..... | 6 | |
| 7. Qualifying Oklahoma net capital gain. Subtract line 6 from line 5. (If zero or less, enter "0") | 7 | 220,747 |
| 8. Net capital gain apportioned and allocated to Oklahoma | 8 | |
| 9. Oklahoma Capital Gain Deduction. Enter the smaller of lines 7 or 8 here and on Form 512, Schedule A, column B, line 26 or on Schedule B, line 6. (Do not enter less than zero) | 9 | 220,747 |

Enclose Federal Form 1120, Schedule D



#1695# ITE



APPLICATION FOR EXTENSION OF TIME TO FILE AN OKLAHOMA INCOME TAX RETURN

(This is NOT an extension of time for payment of tax)

FORM **504** 2010

For the year January 1 - December 31, or other taxable year beginning _____, 2010 ending _____.

| | | |
|--|--|------------|
| INDIVIDUALS: Your first name, middle initial and last name | Your Social Security Number: | |
| INDIVIDUALS: If joint return, spouse's first name, middle initial and last name | Spouse's Social Security Number: | |
| CORPORATIONS: Corporate, Partnership, Trust or Estate Name HIDE 'N SEEK FOODS, INC. | CORPORATIONS, PARTNERSHIPS, TRUSTS, ESTATES: | |
| Present address (number and street, including apartment number or rural route) 32 ANY STREET | Federal Identification Number: | 11-0000002 |
| City, State and Zip ANYTOWN TX 77287 | | |

IMPORTANT: EXTENSION IS VALID ONLY IF 90% OF THE TAX LIABILITY IS PAID BY THE ORIGINAL DUE DATE.

An **Extension of Time to File** with the **IRS** has been granted to: **DATE** _____

Extension of Time to File with the **Okla. Tax Commission** is requested to: **DATE** 09/15/11

If requesting a total of more than 6 months for corporations or more than 5 months for partnerships, estates or trusts, please state reason here: _____

SIGNATURE Under penalty of perjury, I declare that the information contained in this document, attachments and schedules are true and correct to the best of my knowledge and belief.

| | | |
|--|------|---------------------------|
| Your Signature (* If corporation, partnership, estate, or trust, see below) | Date | Paid Preparer's Signature |
| Spouse's Signature (if filing jointly, BOTH must sign even if only one had income) | Date | Date |

Amount you are paying: (from line 7).

\$ 150,000.

* If corporation, partnership, estate, or trust (officer, partner, member, fiduciary signature is required)

This is NOT an extension of time for payment of tax!!

APPLICATION FOR EXTENSION OF TIME TO FILE AN OKLAHOMA INCOME TAX RETURN WORKSHEET

The bottom portion of this form is a worksheet to compute your payment. Please retain for your records. Enter the total from line 7 of the worksheet on the coupon above. Return the top portion with your payment, if applicable.

OKLAHOMA INCOME TAX COMPUTATION (Do not use to remit franchise tax; see instruction number 7 on back)

| | | | |
|--|---|----------|----|
| 1. Total income tax liability (you may estimate this amount)..... | 1 | | 00 |
| <i>Note: You must enter an amount on line 1. If you do not expect to owe tax, enter zero.</i> | | | |
| 2. Oklahoma income tax withheld..... | 2 | | 00 |
| 3. Estimated tax payments (include prior year overpayment allowed as a credit)..... | 3 | | 00 |
| 4. Other payments and credits you expect to claim on your return | 4 | | 00 |
| 5. Add lines 2, 3 and 4..... | 5 | | 00 |
| 6. Income tax balance due (subtract line 5 from line 1)..... | 6 | | 00 |
| 7. Amount you are paying. (Enter here and on the coupon above)..... | 7 | 150,000. | 00 |
| Important: Extension is valid only if 90% of the tax liability is paid by the original due date | | | |

Company: Hide 'N Seek Foods, Inc.
FEI#: 11-0000002
Tax Year: 12/31/2010

Interest Expense Allocation: 710:50-17-51(6)

As Filed

| | |
|--|------------------|
| Investments - Beg of Year | 215,395,809 |
| Investments - End of Year | 238,370,653 |
| Average Investments | 226,883,231 |
| Total Assets - Beg of Year | 600,800,894 |
| Total Assets - End of Year | 754,199,365 |
| Average Total Assets | 677,500,130 |
| Ratio of Investments/Total Assets | 33.4883% |
| Interest Expense per Federal Return | 21,413,314 |
| Expenses Allocated to Non-Taxable Income | <u>7,170,953</u> |

Company: Hide 'N Seek Foods, Inc.
FEI#: 11-0000002
Tax Year: 12/31/2010

Bonus Depreciation Adjustment:

| | | |
|---|-----|-------------------|
| BONUS DEPRECIATION CLAIMED ON FEDERAL RETURN | | 2010 |
| | | <u>10,163,988</u> |
| ADD BACK TO FEDERAL INCOME - Form 512, Page 3 - Line 2(e) | 80% | 8,131,190 |

Company: ACME Food Corp
FEI#: 11-0000013
Tax Year: 12/31/2010

Bonus Depreciation Adjustment:

| | | |
|---|-----|----------------|
| BONUS DEPRECIATION CLAIMED ON FEDERAL RETURN | | 2010 |
| | | <u>887,576</u> |
| ADD BACK TO FEDERAL INCOME - Form 512, Page 3 - Line 2(d) | 80% | 710,061 |