Deviations from Test Package Federal Form 1120:
none

Forms Required: 512, 511-CR, 506

Attachments:
1. AdditionalSchedule – OtherDeductions, StateAmount

Binary Attachments: Schedule – Oklahoma Net Operating Loss
Schedule – Form 506 column 5

Attachment 1 Form 512, Page 2, Line 26, Other Deductions (OtherDeductions, StateAmount)

Auto and Truck	$ 17,851
Bank Charges	217
Business Promotions	7,125
Commissions	1,019,697
Computer expense	673
Dues and Subscriptions	89
Insurance	40,254
Management Fees	700,000
Meals, Entertainment, and Certain Travel Expenses	4,411
Miscellaneous	2,834
Office Expense	11,796
Postage	1,568
Professional Fees	7,235
Supplies	199
Telephone	14,126
Travel	29,176
Utilities	3,907
Total	$1,861,158

State of Oklahoma

CORPORATION INCOME TAX RETURN

Form 512- 2010

For the year January 1 - December 31, 2010, or other taxable year beginning Jan. 01, 2010 ending Dec. 31, 2010.

Name of Corporation: Last Great Letter Deal, Inc.

Street Address: 18610 East 96th Street N

City, State and Zip: OWASSO OK 74055

If this is a final return, please check here: ☐

A. Federal I.D. Number: 110000015

B. Business Code Number: 311111

Extension

If you have applied for an extension from the IRS, check here and enclose a copy. ➔ ☐

Type of Return Filed

	Separate		Consolidated
Oklahoma ➔	☒	or	☐ (page 3 of instructions)
Federal ➔	☒	or	☐

➔ **Notice:** Enter the amount of net operating loss as shown on Sch. A, line 29(a) or Sch. B, line 6(d) $ 9,530 .00

1	Oklahoma taxable income (as shown on Schedule A or B or, if consolidated, from Form 512-TI)			1	93,179 00
2	Tax: 6% of line 1			2	5,591 00
3	**Less:** Other Credits Form (total from Form 511CR) (see instructions) 1			3	2,613 00
4	Balance of tax due (line 2 minus line 3, but not less than zero)			4	2,978 00
5	Amount paid on 2010 estimate	5	1,500 00		
6	Amount paid with extension request	6	00		
7	Oklahoma withholding (enclose Form 1099, 500-A or other withholding statement)	7	00		
8	Total payments (add lines 5, 6 and 7)			8	1,500 00
9	Overpayment (line 8 minus line 4)			9	00
10	Amount of line 9 to be credited on 2011 estimated tax	10	00		
	Line 11 provides you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. To make a donation press the green button below and select the organization to which you would like to contribute.				
11	Donations from your refund (total from line 11 instructions)	11	00		
12	Total (add lines 10 and 11)			12	00
13	Amount of line 9 to be refunded to you (line 9 minus line 12) . . . Refund ➔			13	00

Want a Faster Refund? ➔

Elect to have your refund directly deposited into your checking or savings account. Only one refund can be deposited per account per tax season. For Direct Deposit information, see page 15 of instructions.

Is this refund going to or through an account that is located outside of the United States? ☐ Yes ☐ No

Deposit my refund in my:

☐ checking account — Routing Number:

☐ savings account — Account Number:

14	Tax Due (line 4 minus line 8) . . . Tax Due ➔	14	1,478 00
15	Underpayment of estimated tax interest (enclose Form OW-8-P)	15	00
16	For delinquent payment add penalty of 5% $_____ plus interest of 1.25% per month $_____	16	0 00
17	Total tax, penalty and interest (add lines 14, 15 and 16) . . . Balance Due ➔	17	1,478 00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here: ☒

Under penalties of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Enclose a copy of Federal return

Corporate Seal

Signature of Officer: Date:

Title: Chief Executive Officer

Phone Number: (405) 555-0099

Signature of Preparer: Date:

Preparer's Address: 100 Efile Drive, Anytown, TX 77287

Phone Number: (512) 555-1212

Preparer's ID Number: P1111111

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

Make check payable to: "Oklahoma Tax Commission"

SCHEDULE A

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.

Important: All applicable lines and schedules must be filled in.

			Column A As reported on Federal Return	Column B Total applicable to Oklahoma
Gross Income (lines 1 through 11)				
1	Gross receipts or gross sales 2,271,658.00 (less: returns and allowances)	1	2,271,658.00	2,271,658.00
2	Less: Cost of goods sold	2	179,738.00	179,738.00
3	Gross profit (line 1 minus line 2)	3	2,091,920.00	2,091,920.00
4	Dividends	4		
5	Interest on obligations of the United States and U.S. Instrumentalities	5		
6	(a) Other interest	6a	9,916.00	9,916.00
	(b) Municipal interest	6b		
7	Gross rents	7		
8	Gross royalties	8		
9	(a) Net capital gains	9a		
	(b) Ordinary gain or [loss]	9b		
10	Other income (enclose schedule)	10		
11	**Total income** (add lines 3 through 10)	11	2,101,836.00	2,101,836.00
Deductions (lines 12 through 27)				
12	Compensation of officers	12	47,000.00	47,000.00
13	Salaries and wages	13		
14	Repairs	14		
15	Bad debts	15		
16	Rents	16	30,849.00	30,849.00
17	Taxes	17	46,938.00	46,938.00
18	Interest	18		
19	Charitable Contributions	19	100.00	100.00
20	Depreciation	20	4,964.00	4,964.00
21	Depletion (see instructions below)	21		
22	Advertising	22	8,118.00	8,118.00
23	Pension, profit-sharing plans, etc.	23		
24	Employee benefit programs	24		
25	Domestic production activities deduction	25		
26	Other deductions (enclose schedule)	26	1,861,158.00	1,861,158.00
27	**Total Deductions** (add lines 12 through 26)	27	1,999,127.00	1,999,127.00
Totals (lines 28 through 30)				
28	Taxable income before net operating loss deductions and special deductions	28	102,709.00	102,709.00
29	Less: (a) Net operating loss deduction (schedule)	29a	10,083.00	9,530.00
	(b) Special deductions	29b		
30	Taxable income (line 28 minus lines 29a & b) Enter Column B on line 1, page 1.	30	92,626.00	93,179.00

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Title 52 O.S. Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

ADDITIONAL INFORMATION

Location of Principal Accounting Records

Address	City	State	Zip
18610 East 96th Street N.	OWASSO	OK	74055

Has the Internal Revenue Service redetermined your tax liability for prior years? ☐ Yes ☒ No What years?

Has the statute of limitations been extended by consent for any prior years? ☐ Yes ☒ No What years?

Did you file amended returns for the years stated above? ☐ Yes ☒ No

Business name and principal locations in Oklahoma Last Great Letter Deal, Inc. Owasso

Date of incorporation February 9, 1984 Date business began in Oklahoma 2/09/1984

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

none

A. Federal I.D. Number 110000015

Corporate Name: Last Great Letter Deal, Inc.

SCHEDULE B

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return.

A. Federal I.D. Number 110000015

1	Net taxable income from Schedule A, Column A, line 30		$ 0.00
2	Add: (a) Taxes based on income	$	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d) _____		
	(e) _____		
	(f) Total of lines 2a through 2e		$ 0.00
3	Deduct all items separately allocated		
	(a) _____	$	
	(b) _____		
	(c) _____		
	(d) _____		
	(e) _____		
	(f) Total of lines 3a through 3e		$ 0.00
	(Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		
4	Net apportionable income		$ 0.00
5	Oklahoma's portion thereof 0.0000% from schedule below		$ 0.00
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a) _____	$	
	(b) _____		
	(c) _____		
	(d) Oklahoma net operating loss deduction		
7	Oklahoma net income before tax (add lines 5 and 6)		$ 0.00
8	Oklahoma accrued tax (see instructions)		$
9	Oklahoma taxable income, line 7 less line 8 (enter on line 1, page 1)		$ 0.00

APPORTIONMENT FORMULA

Corporate Name: Last Great Letter Deal, Inc.

		Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).			
	(a) Owned property (at original cost):			
	(I) Inventories			
	(II) Depreciable property			
	(III) Land			
	(IV) Total of section "a"	0.00	0.00	
	(b) Rented property (capitalize at 8 times net rental paid)			
	(c) Total of sections "a" and "b" above	$ 0.00	$ 0.00	0.0000%
2	(a) Payroll			
	(b) Less: Officer salaries			
	(c) Total (subtract officer salaries from payroll)	$ 0.00	$ 0.00	0.0000%
3	Sales :			
	(a) Sales delivered or shipped to Oklahoma purchasers:			
	(I) Shipped from outside Oklahoma			
	(II) Shipped from within Oklahoma			
	(b) Sales shipped from Oklahoma to:			
	(I) The United States Government			
	(II) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)			
	(c) Total all of sections "a" and "b"	$ 0.00	$	0.0000%
4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____			
5	Total percent (sum of items 1, 2 and 3)			0.0000%
6	Average percent (1/3 of total percent) (Carry to line 5, Schedule B)			0.0000%

A. Federal I.D. Number 110000015

Corporate Name: Last Great Letter Deal, Inc.

Balance Sheets

		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash		60,513.00		181,474.00
2	Trade notes and accounts receivable				
	(a) Less allowance for bad debts		0.00		0.00
3	Inventories				
4	Gov't obligations:				
	(a) U.S. and instrumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule)				
6	Loans to shareholders		24,080.00		33,655.00
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)				
9	Buildings and other fixed depreciable assets	202,609.00		204,477.00	
	(a) Less accumulated depreciation	176,831.00	25,778.00	181,795.00	22,682.00
10	Depletable assets				
	(a) Less accumulated depletion		0.00		0.00
11	Land (net of any amortization)				
12	Intangible assets (amortization only)				
	(a) Less accumulated amortization		0.00		0.00
13	Other assets (enclose schedule)		375.00		376.00
14	Total assets		110,746.00		238,187.00
15	Accounts payable				
16	Mtgs-notes-bonds payable in less than1 yr.				
17	Other current liabilities (enclose schedule)		8,408.00		11,550.00
18	Loans from shareholders				30,000.00
19	Mtgs-notes-bonds payable in 1 yr. or more				
20	Other liabilities (enclose schedule)				
21	Capital stock: (a) preferred stock				
	(b) common stock	500.00	500.00	500.00	500.00
22	Paid-in capital surplus (enclose reconciliation)				
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated		101,838.00		196,137.00
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and shareholders equity		110,746.00		238,187.00

Schedule OK M-1: Reconciliation of Income per Books with Income per Return

1	Net income (loss) per books	94,299.00	7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax			(a) Tax exempt interest $	
3	Excess of capital losses over capital gains			(b) Other $	
4	Taxable income not recorded on books this year (enclose schedule)			(c) Total of lines 7a and 7b	
5	Expenses recorded on books this year not deducted in this return (enclose schedule)		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
	(a) Depreciation $			(a) Depreciation $	
	(b) Depletion $			(b) Depletion $	
	(c) Other Travel & Ent 8410			(c) Other	
	(d) Total of lines 5a, 5b and 5c	8,410.00		(d) Total of lines 8a, 8b and 8c	
6	Total of lines 1 through 4 and 5d	102,709.00	9	Total of lines 7c and 8d	0.00
			10	Net income: line 6 less line 9	102,709.00

Schedule OK M-2: Analysis of Unappropriated Retained Earnings per Books (line 24 above)

1	Balance at beginning of year	101,838.00	5	Distributions: (a) Cash	
2	Net income (loss) per books	94,299.00		(b) Stock	
3	Other increases (enclose schedule)			(c) Property	
			6	Other decreases (enclose sch.)	
4	Total of lines 1, 2 and 3	196,137.00	7	Total of lines 5 and 6	0.00
			8	Balance at end of year (line 4 less line 7)	196,137.00

Last Great Letter Deal, Inc. 11-0000015

Form 512, Schedule A, Line 29(a)
Net Operating Loss Deduction

Carryover Generated From Year End	12/31/2008		$ 75,141	
Amount Utilized in 2009		65,611		
Total Utilization			$ 65,611	
Available for Carryover to 2010				9,530
Total Net Operating Loss Deduction				$ 9,530

State of Oklahoma

OTHER CREDITS FORM

DRAFT 9/9/10

FORM 511CR 2010

Enclose this form and supporting documents with your Oklahoma tax return.

Name as shown on return:	Social Security Number:
Last Great Letter Deal, Inc.	
	Federal Identification Number: 11-0000015

- **Tax Credit Moratorium:** Many Oklahoma credits available against corporate and individual income taxes are subject to a moratorium. Refer to the instructions for the specific credit for more information.
- Carryover provisions: Credits established before July 1, 2010 are eligible to be claimed under normal carryover provisions if applicable.

Attention members of pass-through entities: Enter your share of the pass-through entities' credit on the appropriate line for the type of credit. For example: Your share of the pass-through entities' Coal Credit would be entered on line 2.

See instructions for details on qualifications and required enclosures.

1	Oklahoma Investment/New Jobs Credit **(enclose Form 506)**	1	2613	00
2	Coal Credit	2		00
3a	Credit for Investment in a Clean-Burning Motor Vehicle Fuel Property **(enclose Form 567-A)** **Enter the number of Form(s) 567-A enclosed with this return:** _____	3a		00
3b	Credit for Investment in Qualified Electric Motor Vehicle Property (placed in service before July 1, 2010) **(enclose Form 567-B)** **Enter the number of Form(s) 567-B enclosed with this return:** _____	3b		00
4	Small Business Capital Credit **(enclose Form 527-A)**	4		00
5	Oklahoma Agricultural Producers Credit **(enclose Form 520)**	5		00
6	Small Business Guaranty Fee Credit **(enclose Form 529)**	6		00
7	Credit for Food Service Establishments that Pay for Hepatitis A Vaccination for their Employees	7		00
8	Credit for Energy Assistance Fund Contribution	8		00
9	Credit for Venture Capital Investment **(enclose Form 518-A or 518-B)**	9		00
10	Credit for Hazardous Waste Control	10		00
11	Credit for Qualified Recycling Facility	11		00
12	Credit for Employers Providing Child Care Programs	12		00
13	Credit for Entities in the Business of Providing Child Care Services	13		00
14	Credit for Commercial Space Industries	14		00
15	Credit for Nonstop Air Service from Oklahoma to the Coast	15		00
16	Credit for Tourism Development or Qualified Media Production Facility	16		00
17	Oklahoma Local Development and Enterprise Zone Incentive Leverage Act Credit	17		00
18	Credit for Qualified Rehabilitation Expenditures	18		00

OTHER CREDITS FORM – 511CR – PAGE 2

Name as shown on return:	Social Security/Federal Identification Number:
Last Great Letter Deal, Inc.	11-0000015

19	Credit for Space Transportation Vehicle Provider	19	00
20	Rural Small Business Capital Credit **(enclose Form 526-A)**	20	00
21	Credit for Electricity Generated by Zero-Emission Facilities	21	00
22	Credit for Financial Institutions Making Loans under the Rural Economic Development Loan Act	22	00
23	Credit for Manufacturers of Small Wind Turbines	23	00
24	Credit for Qualified Ethanol Facilities	24	00
25	Poultry Litter Credit	25	00
26	Volunteer Firefighter Credit **(enclose COFT's Form, see instructions)**	26	00
27	Credit for Qualified Biodiesel Facilities	27	00
28	Film or Music Project Credit **(enclose Form 562)**	28	00
29	Credit for Breeders of Specially Trained Canines	29	00
30	Credit for Wages Paid to an Injured Employee	30	00
31	Credit for Modification Expenses Paid for an Injured Employee	31	00
32	Dry Fire Hydrant Credit	32	00
33	Credit for the Construction of Energy Efficient Homes	33	00
34	Credit for Railroad Modernization	34	00
35	Research and Development New Jobs Credit **(enclose Form 563)**	35	00
36	Credit for Stafford Loan Origination Fee (for banks & credit unions filing Form 512)	36	00
37	Gas Used in Manufacturing Credit	37	00
38	Credit for Biomedical Research Contribution	38	00
39	Credit for Employees in the Aerospace Sector **(enclose Form 564)**	39	00
40	Credits for Employers in the Aerospace Sector **(enclose Form 565)**	40	00
41	Wire Transfer Fee Credit	41	00
42	Credit for Manufacturers of Electric Vehicles Enter the number of vehicles manufactured upon which the credit is used _____	42	00
43	Business Activity Tax Credit	43	00
44	Total (add lines 1 through 43) Enter on the applicable line of income tax return and enter the number in the box for the type of credit. If more than one credit is claimed, enter "99" in the box.	44	2613 00

DRAFT
9/9/10

DRAFT
10/21/10

State of Oklahoma

INVESTMENT/NEW JOBS CREDIT - TITLE 68 O.S. SECTION 2357.4

FORM 506 2010

Enclose with Oklahoma income tax return - Form 511, 511NR, 512, 512-S, 513, 513NR, or 514.
Please read carefully the information on pages 2 and 3 and the Tax Credit Moratorium on page 2.

Name as Shown on Return	CHECK ONE	Social Security Number
Last Great Letter Deal, Inc. 18610 East 96th Street North Owasso, OK 74055	Sole Proprietorship ☐ Partnership ☐ S-Corporation ☐ Corporation ☑ Fiduciary ☐	Federal Identification Number 11 | 0000015
Name of Business d/b/a Delicious Dish		Mfg. Sales/Exemption Permit (MSEP) (required for a manufacturing facility) 325436

Please furnish the exact location of the manufacturing facility or web search portal establishment for which the credit is being claimed. Also provide a full explanation of the type of manufacturing or activity in which you are engaged.

18610 East 96th Street North, Owasso, OK 74055

manufacture of dog food

NEW JOBS CREDIT

Employee must be paid at least $7,000 in wages or salary subject to Oklahoma income tax withholding in the year credit is claimed. Any new employees in subsequent years must be entered on a new Form 506.

Monthly average of qualified full-time employees engaged in manufacturing for 4th quarter	Number of full-time employees engaged in manufacturing during base year	Net increase (decrease)	Total credit for additional employees
Taxable Year	2009	Column 1 - Column 2	(see instructions)
(1)	(2)	(3)	(4)
2010			
2011			
2012			
2013			
2014			

Notice: Credit may be claimed for either new jobs or investment, but not both. **Complete both calculations.**

INVESTMENT CREDIT
Investment in Oklahoma Qualified Depreciable Property placed into service in 2010.
This investment must be at least $50,000.

Amount invested	Rate 1%	Credit Allowed (see instructions)
(5)	(6)	(7)
2010 261300	(1%)	2613
2011	(1%)	
2012	(1%)	
2013	(1%)	
2014	(1%)	

ALLOWABLE CREDIT
Credits not used may be carried over, in order, to each of the fifteen years following the initial five year period.

Tax Year Available	Credit from Column 4 or 7	Amount of Credit Used	Carryover
(8)	(9)	(10)	(11)
2010	2613	2613	
2011			
2012			
2013			
2014			

The credit shall be allowed in each of the four subsequent tax years only if the level of new employees is maintained or qualified property is not sold, disposed of, or transferred. New jobs credit cannot be claimed as a result of investment in equipment on which investment credit was claimed in previous years. This form must be used for each of the four remaining years in which the credit is claimed.

Enterprise Zone: The credit is doubled per Title 62 O.S. Section 690.4 if the facility is located in an enterprise zone. If you have questions about which areas in Oklahoma qualify as Enterprise Zones, contact Lesli Walsh with the Oklahoma Department of Commerce by email at lesli_walsh@okcommerce.gov or by phone at (405) 815-5120.

Check here if located in an enterprise zone: ☐

Notice...

- If you receive an incentive payment under one of the Quality Jobs incentives (such as Title 68 O.S. Section 3601, 3801, 3901 or 3911) or under one of the Quality Investment incentives (such as Title 68 O.S. Section 4101 or 4201) you may not be eligible for this credit.
- Credit may not be claimed during the period of time that any withholding taxes are being paid to the Community Economic Development Pooled Finance Revolving Fund or in any manner used for the payment of principal, interest or other costs associated with any obligation issued by the Oklahoma Development Finance Authority in accordance with the *"Oklahoma Community Economic Development Pooled Finance Act". (Title 62 O.S. Section 891.12)*
- Credit may not be claimed for jobs created or capital investments made as a direct result of bond proceeds which are provided in accordance with the *"Oklahoma Quality Jobs Incentive Leverage Act"* pursuant to a second irrevocable election. *(Title 68 O.S. Section 3651)*

LAST GREAT LETTER DEAL, INC.
11-0000015
12/31/2010

FORM 506 - COLUMN 5 -

DESCRIPTION	DATE PLACED IN SERVICE	AMOUNT INVESTED
KIBBLE FORMING MACHINE	6/1/2010	175,000
INDUSTRIAL SEWING MACHINE	3/25/2010	24,600
CONVEYER BELT ASSEMBLY	4/22/2010	61,700
		261,300

Form **1120**
Department of the Treasury
Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2010 or tax year beginning _____, 2010, ending _____, 20 ____
▶ See separate instructions.

OMB No. 1545-0123
2010

A Check if:
1a Consolidated return (attach Form 851) ☐
b Life/nonlife consolidated return ☐
2 Personal holding co. (attach Sch. PH) ☐
3 Personal service corp. (see instructions) ☐
4 Schedule M-3 attached ☐

Use IRS label. Otherwise, print or type.

Name: Last Great Letter Deal, Inc.
Number, street, and room or suite no. If a P.O. box, see instructions.: 18610 East 96th Street North
City or town, state, and ZIP code: Owasso, OK 74055

B Employer identification number: 11-0000015
C Date incorporated: 2/09/1984
D Total assets (see instructions): $ 238,187

E Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

Draft as of 07/22/2010

Income	1a	Gross receipts or sales 2271658 b Less returns and allowances c Bal ▶	1c	2271658
	2	Cost of goods sold (Schedule A, line 8)	2	179738
	3	Gross profit. Subtract line 2 from line 1c	3	2091920
	4	Dividends (Schedule C, line 19)	4	
	5	Interest	5	9916
	6	Gross rents	6	
	7	Gross royalties	7	
	8	Capital gain net income (attach Schedule D (Form 1120))	8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
	10	Other income (see instructions—attach schedule)	10	
	11	**Total income.** Add lines 3 through 10 ▶	11	2101836
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4) ▶	12	47000
	13	Salaries and wages (less employment credits)	13	
	14	Repairs and maintenance	14	
	15	Bad debts	15	
	16	Rents	16	30849
	17	Taxes and licenses	17	46938
	18	Interest	18	
	19	Charitable contributions	19	100
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)	20	4964
	21	Depletion	21	
	22	Advertising	22	8118
	23	Pension, profit-sharing, etc., plans	23	
	24	Employee benefit programs	24	
	25	Domestic production activities deduction (attach Form 8903)	25	
	26	Other deductions (attach schedule)	26	1861158
	27	**Total deductions.** Add lines 12 through 26 ▶	27	1999127
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28	102709
	29	**Less:** a Net operating loss deduction (see instructions) 29a 10083		
		b Special deductions (Schedule C, line 20) 29b	29c	10083
Tax, Refundable Credits, and Payments	30	**Taxable income.** Subtract line 29c from line 28 (see instructions)	30	92626
	31	**Total tax** (Schedule J, line 10)	31	19743
	32a	2009 overpayment credited to 2010 32a		
	b	2010 estimated tax payments 32b		
	c	2010 refund applied for on Form 4466 32c ( ) d Bal ▶ 32d		
	e	Tax deposited with Form 7004 32e		
	f	Credits: (1) Form 2439 (2) Form 4136 32f		
	g	Refundable credits from Form 3800, line 19c, and Form 8827, line 8c 32g	32h	
	33	Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ ☐	33	
	34	**Amount owed.** If line 32h is smaller than the total of lines 31 and 33, enter amount owed	34	19743
	35	**Overpayment.** If line 32h is larger than the total of lines 31 and 33, enter amount overpaid	35	
	36	Enter amount from line 35 you want: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	36	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer _____ Date _____ ▶ Chief Executive Officer Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☑ if self-employed	PTIN
				P1111111

Firm's name ▶ Josh N. Ewe, PC — Firm's EIN ▶ 11-0000011
Firm's address ▶ 100 Efile Drive, Anytown, TX 77287 — Phone no. 5125551212

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11450Q Form **1120** (2010)

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	179738
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	**Total.** Add lines 1 through 5	6	179738
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and on page 1, line 2	8	179738

9a Check all methods used for valuing closing inventory:
- *(i)* ☐ Cost
- *(ii)* ☐ Lower of cost or market
- *(iii)* ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? ☐ Yes ☑ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☑ No

Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends received	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3	Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8	Dividends from wholly owned foreign subsidiaries		100	
9	**Total.** Add lines 1 through 8. See instructions for limitation			
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12			
14	Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15	Foreign dividend gross-up			
16	IC-DISC and former DISC dividends not included on lines 1, 2, or 3			
17	Other dividends			
18	Deduction for dividends paid on certain preferred stock of public utilities			
19	**Total dividends.** Add lines 1 through 17. Enter here and on page 1, line 4 ▶			
20	**Total special deductions.** Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b ▶			

Schedule E Compensation of Officers (see instructions for page 1, line 12)

Note: *Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are $500,000 or more.*

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned (d) Common	(e) Preferred	(f) Amount of compensation
1 Jerry Mandering	123-45-6789	100 %	100 %	%	44000
Brea Zenhussy	891-23-4567	%	%	%	3000
		%	%	%	
		%	%	%	
		%	%	%	

2	Total compensation of officers	47000
3	Compensation of officers claimed on Schedule A and elsewhere on return	
4	Subtract line 3 from line 2. Enter the result here and on page 1, line 12	47000

Draft as of 11/12/2010

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)) ▶ ☐			
2	Income tax. Check if a qualified personal service corporation (see instructions) ▶ ☐		2	19743
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	19743
5a	Foreign tax credit (attach Form 1118)	5a		
b	Credit from Form 8834, line 29	5b		
c	General business credit (attach Form 3800)	5c		
d	Credit for prior year minimum tax (attach Form 8827)	5d		
e	Bond credits from Form 8912	5e		
6	**Total credits.** Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	19743
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9	Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Form 8902 ☐ Other (attach schedule)		9	
10	**Total tax.** Add lines 7 through 9. Enter here and on page 1, line 31		10	19743

Schedule K Other Information (see instructions)

		Yes	No
1	Check accounting method: a ☑ Cash b ☐ Accrual c ☐ Other (specify) ▶		
2	See the instructions and enter the:		
a	Business activity code no. ▶ 311111		
b	Business activity ▶ dog food manufacture		
c	Product or service ▶ delicious kibble		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		✓
4	At the end of the tax year:		
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G)		✓
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)		✓
5	At the end of the tax year, did the corporation:		
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on **Form 851,** Affiliations Schedule? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv).		✓

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

Draft as of 07/12/2010

Schedule K *Continued*

	Yes	No
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If "Yes," complete (i) through (iv).		✓

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

Draft as of 07/22/2010

		Yes	No
6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) . . . . . If "Yes," file **Form 5452,** Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		✓
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of **(a)** the total voting power of all classes of the corporation's stock entitled to vote or **(b)** the total value of all classes of the corporation's stock? . . . . For rules of attribution, see section 318. If "Yes," enter: **(i)** Percentage owned ▶ _____ and **(ii)** Owner's country ▶ _____ **(c)** The corporation may have to file **Form 5472,** Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		✓
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . ▶ ☐ If checked, the corporation may have to file **Form 8281,** Information Return for Publicly Offered Original Issue Discount Instruments.		
9	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $ _____		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here . . . . . ▶ ☐ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ $ 10083		
13	Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year **and** its total assets at the end of the tax year less than $250,000? . . . . . If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ $ _____		✓
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? . . . . If "Yes," complete and attach Schedule UTP.		✓

Schedule L Balance Sheets per Books

	Assets	Beginning of tax year (a)	Beginning of tax year (b)	End of tax year (c)	End of tax year (d)
1	Cash		60513		181474
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	( )		( )	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach schedule)				
7	Loans to shareholders		24080		33655
8	Mortgage and real estate loans				
9	Other investments (attach schedule)				
10a	Buildings and other depreciable assets	202609		204477	
b	Less accumulated depreciation	(176831)	25778	(181795)	22682
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (attach schedule)		375		376
15	Total assets		110746		238187
	Liabilities and Shareholders' Equity				
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach schedule)		8408		11550
19	Loans from shareholders				30000
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach schedule)				
22	Capital stock: a Preferred stock				
	b Common stock	500	500	500	500
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach schedule)				
25	Retained earnings—Unappropriated		101838		196137
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock		( )		( )
28	Total liabilities and shareholders' equity		110746		238187

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are $10 million or more—see instructions

1	Net income (loss) per books	94299	7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest $	
2	Federal income tax per books				
3	Excess of capital losses over capital gains				
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			a Depreciation $	
	a Depreciation $			b Charitable contributions $	
	b Charitable contributions $				
	c Travel and entertainment $ 8410		9	Add lines 7 and 8	
6	Add lines 1 through 5	102709	10	Income (page 1, line 28)—line 6 less line 9	102709

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)

1	Balance at beginning of year	101838	5	Distributions: a Cash	
2	Net income (loss) per books	94299		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	196137	8	Balance at end of year (line 4 less line 7)	196137

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No. 1545-0172

2010

Attachment Sequence No. **67**

Name(s) shown on return	Business or activity to which this form relates	Identifying number
Last Great Letter Deal, Inc.	Form 1120	11-0000015

Draft as of 10/28/2010

Part I **Election To Expense Certain Property Under Section 179**
Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	250000
2	Total cost of section 179 property placed in service (see instructions)	2	1868
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	250000

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
3-year computer	1868	1868

7	Listed property. Enter the amount from line 29	7	0
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	1868
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	1868
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	104677
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	1868
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶	13	0

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	235
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	2861
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	4964
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* ***only*** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

Section A—Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☑ Yes ☐ No | **24b** If "Yes," is the evidence written? ☑ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) .						**25**		
26 Property used more than 50% in a qualified business use:								
2001 Nissan	12/13/04	100 %	78795	69370	5.0	200DB HY	2861	
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .						**28**	2861	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							**29**	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (**do not** include commuting miles) .												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**	**Yes**	**No**
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person? . . .												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons (see instructions).

	Yes	**No**
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) . . .		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year (see instructions):					
43 Amortization of costs that began before your 2010 tax year				**43**	
44 **Total.** Add amounts in column (f). See the instructions for where to report				**44**	

Last Great Letter Deal, Inc. 11-0000015

Statement 1
Form 1120, Line 26
Other Deductions

Auto and Truck	$ 17,851
Bank Charges	217
Business Promotions	7,125
Commissions	1,019,697
Computer expense	673
Dues and Subscriptions	89
Insurance	40,254
Management Fees	700,000
Meals, Entertainment, and Certain Travel Expenses	4,411
Miscellaneous	2,834
Office Expense	11,796
Postage	1,568
Professional Fees	7,235
Supplies	199
Telephone	14,126
Travel	29,176
Utilities	3,907
Total	$ 1,861,158

Statement 2
Form 1120, Line 29(a)
Net Operating Loss Deduction

Carryover Generated From Year End	12/31/2008		$ 75,141	
Amount Utilized in 2009		65,058		
Total Utilization			$ 65,058	
Available for Carryover to 2010				10,083
Total Net Operating Loss Deduction				$ 10,083

Statement 3
Form 1120, Schedule L, Line 14
Other Assets

	Beginning	Ending
Deposits	$ 375	$ 375
Rounding	-	1
Total	$ 375	$ 376

Last Great Letter Deal, Inc. 11-0000015

Statement 4
Form 1120, Schedule L, Line 18
Other Current Liabilities

	Beginning	Ending
Accrued FUTA	$ 261	$ 294
Accrued MO Local Tax	122	324
Accrued SUTA	1,053	1,133
Accrued SUTA-OK	2,887	8
Accrued-Federal Withholding	252	4,413
Accrued-FICA Withholding	17	3,961
Accrued-FICA Withholding	2,931	-
Accrued-MO Withholding	885	1,417
Total	$ 8,408	$ 11,550