



# Oklahoma Corporation Income Tax Return

This form must be filed on or before the 15th day of the third month after the close of the taxable year.

For the year January 1 - December 31, 2006, or other taxable year beginning , 2006 ending , .

Name of Corporation:

Street Address:

City, State and Zip:

A. Federal I.D. Number

B. Business Code Number

Extension	Type of Return Filed	
If you have applied for an extension from the IRS, check here <input type="checkbox"/> and enclose a copy.	Separate	Consolidated <small>(page 3 of instructions)</small>
	Oklahoma <input type="checkbox"/>	or <input type="checkbox"/>
	Federal <input type="checkbox"/>	or <input type="checkbox"/>

**Notice:** Enter the amount of net operating loss shown on Sch. A, line 29(a) or Sch. B, line 6(d) \$ .00

If this is a final return, please check here:

1	Oklahoma taxable income (as shown on Schedule A or B)	100	00
2	Tax: 6% of line 1	200	00
3	Investment/New Jobs Credit (please enclose Form 506)	300	00
4	Gas Used in Manufacturing (see instructions and enclose schedule)	400	00
5	Credit for Biomedical Research Contribution (see instructions)	500	00
6	Other Credits (total from Form 511CR) (see instructions)	600	00
7	Total (add lines 3, 4, 5 and 6)	700	00
8	Balance of tax due (line 2 less line 7, but not less than zero)	800	00
9	Amount paid on 2006 estimate	900	00
10	Amount paid with extension request	1000	00
11	Oklahoma withholding (enclose Form 1099, 500A or other withholding statement)	1100	00
12	Total credits (add lines 9, 10 and 11)	1200	00
13	Overpayment (line 12 minus line 8)	1300	00
14	Amount of line 13 to be credited on 2007 estimated tax	1400	00
15	Donations from your refund (total from line 15 instructions)	1500	00
16	Total (add lines 14 and 15)	1600	00
17	Amount of line 13 to be refunded to you (line 13 minus line 16) Refund	1700	00
18	Tax Due (line 8 minus line 12) Tax Due	1800	00
19	Underpayment of estimated tax interest (enclose Form OW-8-P)	1900	00
20	For delinquent payment add penalty of 5% \$ _____ plus interest of 1.25% per month \$ _____	2000	00
21	Total tax, penalty and interest (add lines 18, 19 and 20) Balance Due	2100	00

Line 15 instructions provide you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Please place the line number of the organization from the line 15 instructions in the oval below. If you give to more than one organization, please put a "99" in the oval and attach a schedule showing how you would like your donation split.

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here:

Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Enclose a copy of Federal return



signature of officer \_\_\_\_\_ date \_\_\_\_\_

title \_\_\_\_\_

phone number \_\_\_\_\_

signature of preparer \_\_\_\_\_ date \_\_\_\_\_

preparer's address \_\_\_\_\_

phone number \_\_\_\_\_

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.



Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return.

**Schedule A**

Important: All applicable lines and schedules must be filled in.

		Column A As reported on Federal Return	Column B Total applicable to Oklahoma
<b>Gross Income (lines 1 through 11)</b>			
1	Gross receipts or gross sales _____ (less: returns and allowances) . . .	1	
2	Less: Cost of goods sold . . . . .	2	
3	Gross profit (line 1 minus line 2) . . . . .	3	
4	Dividends . . . . .	4	
5	Interest on obligations of the United States and U.S. Instrumentalities . . . . .	5	
6	(a) Other interest . . . . .	6a	
	(b) Municipal interest . . . . .	6b	
7	Gross rents . . . . .	7	
8	Gross royalties . . . . .	8	
9	(a) Net capital gains . . . . .	9a	
	(b) Ordinary gain or [loss] . . . . .	9b	
10	Other income (enclose schedule) . . . . .	10	
11	<b>Total income</b> (add lines 3 through 10) . . . . .	11	
<b>Deductions (lines 12 through 27)</b>			
12	Compensation of officers . . . . .	12	
13	Salaries and wages . . . . .	13	
14	Repairs . . . . .	14	
15	Bad debts . . . . .	15	
16	Rents . . . . .	16	
17	Taxes . . . . .	17	
18	Interest . . . . .	18	
19	Contributions . . . . .	19	
20	Amortization . . . . .	20	
21	Depreciation . . . . .	21	
22	Depletion (see instructions below) . . . . .	22	
23	Advertising . . . . .	23	
24	Pension, profit-sharing plans, etc. . . . .	24	
25	Employee benefit programs . . . . .	25	
26	Other deductions (enclose schedule) . . . . .	26	
27	<b>Total Deductions</b> (add lines 12 through 26) . . . . .	27	
<b>Totals (lines 28 through 30)</b>			
28	Taxable income before net operating loss deductions and special deductions	28	
29	Less: (a) Net operating loss deduction (schedule) . . . . .	29a	
	(b) Special deductions . . . . .	29b	
30	Taxable income (line 28 minus lines 29a & b) Enter Column B on line 1, page 1.	30	

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

**Oklahoma Depletion in Lieu of Federal Depletion**

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Title 52 O.S. Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

**Location of Principal Accounting Records**

Address \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Has the Internal Revenue Service redetermined your tax liability for prior years?  Yes  No What years? \_\_\_\_\_

Has the statute of limitations been extended by consent for any prior years?  Yes  No What years? \_\_\_\_\_

Did you file amended returns for the years stated above?  Yes  No

Business name and principal locations in Oklahoma \_\_\_\_\_

Date of incorporation \_\_\_\_\_ Date business began in Oklahoma \_\_\_\_\_

Give name, address and relationship of all affiliated corporations - enclose Federal Form 851

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_



**Balance Sheets**



	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1 Cash				
2 Trade notes and accounts receivable				
(a) Less allowance for bad debts				
3 Inventories				
4 Gov't obligations:				
(a) U.S. and instrumentalities				
(b) State, subdivision, thereof, etc.				
5 Other current assets (enclose schedule)				
6 Loans to shareholders				
7 Mortgage and real estate loans				
8 Other investments (enclose schedule)				
9 Buildings and other fixed depreciable assets				
(a) Less accumulated depreciation				
10 Depletable assets				
(a) Less accumulated depletion				
11 Land (net of any amortization)				
12 Intangible assets (amortization only)				
(a) Less accumulated amortization				
13 Other assets (enclose schedule)				
14 Total assets				
15 Accounts payable				
16 Mtgs-notes-bonds payable in less than 1 yr.				
17 Other current liabilities (enclose schedule)				
18 Loans from stockholders				
19 Mtgs-notes-bonds payable in 1 yr. or more				
20 Other liabilities (enclose schedule)				
21 Capital stock: (a) preferred stock				
(b) common stock				
22 Paid-in capital surplus (enclose reconciliation)				
23 Retained earnings-appropriated (enclose sch.)				
24 Retained earnings-unappropriated				
25 Adjustments to shareholder's equity (enclose sch.)				
26 Less cost of treasury stock		( )		( )
27 Total liabilities and stockholders equity				

**Schedule OK M-1 Reconciliation of Income per Books with Income per Return**

1 Net income per books		7 Income recorded on books this year not included in this return (enclose schedule)	
2 Federal income tax		(a) Tax exempt interest \$ _____	
3 Excess of capital losses over capital gains		(b1) Other \$ _____	
4 Taxable income not recorded on books this year (enclose schedule)		(b2) Description _____	
5 Expenses recorded on books this year not deducted in this return (enclose schedule)		(c) Total of lines 7a and 7b1	
(a) Depreciation \$ _____		8 Deductions in this tax return not charged against book income this year (enclose schedule)	
(b) Depletion \$ _____		(a) Depreciation \$ _____	
(c) Other _____		(b) Depletion \$ _____	
(d) Total of lines 5a, 5b and 5c		(c) Other _____	
6 Total of lines 1 through 4 and 5d		(d) Total of lines 8a, 8b and 8c	
		9 Total of lines 7c and 8d	
		10 Net income: line 6 less line 9	

**Schedule OK M-2 Analysis of Unappropriated Retained Earning per Books (line 24 above)**

1 Balance at beginning of year		5 Distributions: (a) Cash	
2 Net income per books		(b) Stock	
3 Other increases (enclose schedule)		(c) Property	
(a) _____		6 Other decreases (enclose schedule)	
(b) Total of increases above		(a) _____	
4 Total of lines 1, 2 and 3		(b) Total of decreases above	
		7 Total of lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	