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FORM 512 TAX YEAR 2005

OKLAHOMA CORPORATION INCOME TAX RETURN

This form must be filed on or before the 15th day of the third month after the close of the taxable year.

This form has been enhanced to complete some of the calculations, and to print a two dimensional (2D) barcode. The data entered on the form will be contained in the barcode. The Oklahoma Tax Commission can read the barcode, process it immediately into our system, and eliminate the need for manual data entry. Ultimately, this will mean faster refunds for the taxpayer of Oklahoma.

Please check over the form carefully and make any changes needed prior to printing the form. Changes made after printing the form will not be reflected in the barcode and may result in a delay in the processing of your return.

Please mail your tax return to the following address.
Oklahoma Tax Commission
PO Box 269045
Oklahoma City OK 73126-9045

If you need assistance, please contact us at 405-521-3126

For the year January 1 - December 31, 2005, or other taxable year

beginning Jan. 01 , 2005 ending Dec. 31 , 2005 .

A. Federal I.D. Number

B. Business Code Number

Corporate Name:

Street Address:

City, State and Zip:

If this is a final return, please check here: ☐

Extension

If you have applied for an extension from the IRS, check here ➡ ☐ and enclose a copy.

Type of Return Filed

	Separate		Consolidated (page 2 of instructions)
Oklahoma ➡	☐	or	☐
Federal ➡	☐	or	☐

2005

Notice:
Enter the amount of net operating loss as shown on Sch. A, line 29(a) or Sch. B, line 6(d) $ .00

1	Oklahoma taxable income *(as shown on Schedule A or B)*		1	00
2	Tax: 6% of line 1		2	0 00
3	Less: lines 3-6 — Investment/New Jobs Credit *(please enclose Form 506)*	3 00		
4	Gas Used in Manufacturing *(see instructions and enclose schedule)*	4 00		
5	Credit for Biomedical Research Contribution *(see instructions)*	5 00		
6	Other Credits (total from Form 511CR) *(see instructions)*	6 00		
7	Total (add lines 3, 4, 5 and 6)		7	0 00
8	Balance of tax due (line 2 less line 7, but not less than zero)		8	0 00
9	Amount paid on 2005 estimate	9 00		
10	Amount paid with extension request	10 00		
11	Oklahoma withholding (enclose Form 1099, 500A or other withholding statement)	11 00		
12	Total credits (add lines 9, 10 and 11)		12	0 00
13	Overpayment (line 12 minus line 8)		13	00
14	Amount of line 13 to be credited on 2006 estimated tax	14 00		
	Line 15 provides you with the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. To make a donation press the green button below and select the organization to which you would like to contribute.			
15	Donations from your refund Select Type of Donation	15 00		
16	Total (add lines 14 and 15)		16	00
17	Amount of line 13 to be refunded to you (line 13 minus line 16) . . . Refund ➡		17	00
18	Tax Due (line 8 minus line 12) . . . Tax Due ➡		18	0 00
19	Underpayment of estimated tax interest (enclose Form OW-8-P)		19	00
20	For delinquent payment, add penalty of 5% $_____ plus interest of 1.25% per month $_____		20	0 00
21	Total tax, penalty and interest (add lines 18, 19 and 20) . . . Balance Due ➡		21	0 00

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here: ☐

Under penalties of perjury, I declare that I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. If prepared by person other than the taxpayer, his/her declaration is based on all information of which he/she has any knowledge.

Make check payable to the Oklahoma Tax Commission

Corporate Seal

signature of officer	date	signature of preparer	date
title		preparer's address	
phone number		phone number	

Enclose a copy of federal return

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.

Please remit to: Oklahoma Tax Commission, P.O. 269045, Oklahoma City, OK 73126-9045

Corporate Name: _____ A. Federal I.D. Number _____

SCHEDULE A

Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your federal return.

Important: All applicable lines and schedules must be filled in.

			Column A As reported on Federal Return	Column B Total applicable to Oklahoma
Gross Income *(lines 1 through 11)*				
1	Gross receipts or gross sales _____ (less: returns and allowances)	1		
2	Less: Cost of goods sold	2		
3	Gross profit (line 1 minus line 2)	3	0.00	0.00
4	Dividends	4		
5	Interest on obligations of the United States and U.S. Instrumentalities	5		
6	(a) Other interest	6a		
	(b) Municipal interest	6b		
7	Gross rents	7		
8	Gross royalties	8		
9	(a) Net capital gains	9a		
	(b) Ordinary gain or [loss]	9b		
10	Other income (enclose schedule)	10		
11	**Total income** (add lines 3 through 10)	11	0.00	0.00
Deductions *(lines 12 through 27)*				
12	Compensation of officers	12		
13	Salaries and wages	13		
14	Repairs	14		
15	Bad debts	15		
16	Rents	16		
17	Taxes	17		
18	Interest	18		
19	Contributions	19		
20	Amortization	20		
21	Depreciation	21		
22	Depletion (see instructions below)	22		
23	Advertising	23		
24	Pension, profit-sharing plans, etc.	24		
25	Employee benefit programs	25		
26	Other deductions (enclose schedule)	26		
27	**Total Deductions** (add lines 12 through 26)	27	0.00	0.00
Totals *(lines 28 through 30)*				
28	Taxable income before net operating loss deductions and special deductions	28		
29	Less: (a) Net operating loss deduction (schedule)	29a		
	(b) Special deductions	29b		
30	Taxable income (line 28 minus lines 29a & b) Enter Column B on line 1, page 1.	30	0.00	0.00

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22 % of gross income derived from each Oklahoma property during the taxable year. Major oil companies, as defined in Section 288.2 of Title 52 of the Oklahoma Statutes, when computing Oklahoma depletion shall be limited to 50% of the net income (computed without the allowance for depletion) from each property. **Note: Depletion schedule by property must be enclosed with return.**

Location of Principal Accounting Records

Address _____ City _____ State _____ Zip _____

Has the Internal Revenue Service redetermined your tax liability for prior years? ☐ Yes ☐ No What years? _____

Has the statute of limitations been extended by consent for any prior years? ☐ Yes ☐ No What years? _____

Did you file amended returns for the years stated above? ☐ Yes ☐ No

Business name and principal locations in Oklahoma _____

Date of incorporation _____ Date business began in Oklahoma _____

Give name, address and relationship of all affiliated corporations - enclose federal Form 851

_____

_____

A. Federal I.D. Number

Corporate Name:

SCHEDULE B

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A)(5)] Enclose a complete copy of your federal return.

1	Net taxable income from Schedule A, Column A, line 30		$
2	Add: (a) Taxes based on income	$	
	(b) Federal net operating loss deduction		
	(c) Unallowable deduction (enclose schedule)		
	(d) _____		
	(e) _____		
	(f) Total of lines 2a through 2e		$ 0.00
3	Deduct all items separately allocated		
	(a) _____	$	
	(b) _____		
	(c) _____		
	(d) _____		
	(e) _____		
	(f) Total of lines 3a through 3e		$ 0.00
	(Notes: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.)		
4	Net apportionable income		$
5	Oklahoma's portion thereof 0.0000% , from schedule below		$
6	Add or deduct items separately allocated to Oklahoma (enclose schedule)		
	(a) _____	$	
	(b) _____		
	(c) _____		
	(d) Oklahoma net operating loss deduction		
7	Oklahoma net income before tax (add lines 5 and 6)		0.00
8	Oklahoma accrued tax (see instructions)		$
9	Oklahoma taxable income, line 7 less line 8 (enter on line 1, page 1)		0.00

APPORTIONMENT FORMULA

		Column A Total Within Oklahoma	Column B Total Within and Without Oklahoma	A divided by B Percent Within Oklahoma
1	Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period).			
	(a) Owned property (at original cost):			
	(I) Inventories			
	(II) Depreciable property			
	(III) Land			
	(IV) Total of section "a"	0.00	0.00	
	(b) Rented property (capitalize at 8 times net rental paid)			
	(c) Total of sections "a" and "b" above	$ 0.00	$ 0.00	0.0000%
2	(a) Payroll			
	(b) Less: Officers salaries			
	(c) Total (subtract officer salaries from payroll)	$ 0.00	$ 0.00	0.0000%
3	Sales :			
	(a) Sales delivered or shipped to Oklahoma purchasers:			
	(I) Shipped from outside Oklahoma			
	(II) Shipped from within Oklahoma			
	(b) Sales shipped from Oklahoma to:			
	(I) The United States Government			
	(II) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272)			
	(c) Total all of sections "a" and "b"	$ 0.00	$	0.0000%

4	If Revenue, Traffic Units or Miles Traveled is used rather than Sales, so indicate here: _____	
5	Total percent (sum of items 1, 2 and 3)	0.0000%
6	Average percent (1/3 of total percent) (Carry to line 5, Schedule B)	0.0000%

Corporate Name:

A. Federal I.D. Number

(THIS PAGE MUST BE COMPLETED)

BALANCE SHEETS

		Beginning of taxable year		End of taxable year	
		(A) Amount	(B) Total	(C) Amount	(D) Total
1	Cash				
2	Trade notes and accounts receivable				
	(a) Less allowance for bad debts				
3	Inventories				
4	Gov't obligations:				
	(a) U.S. and instumentalities				
	(b) State, subdivision, thereof, etc.				
5	Other current assets (enclose schedule)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (enclose schedule)				
9	Buildings and other fixed depreciable assets				
	(a) Less accumulated depreciation				
10	Depletable assets				
	(a) Less accumulated depletion				
11	Land (net of any amortization)				
12	Intangible assets (amortization only)				
	(a) Less accumulated amortization				
13	Other assets (enclose schedule)				
14	Total assets				
15	Accounts payable				
16	Mtgs-notes-bonds payable in less than1 yr.				
17	Other current liabilities (enclose schedule)				
18	Loans from stockholders				
19	Mtgs-notes-bonds payable in 1 yr. or more				
20	Other liabilities (enclose schedule)				
21	Capital stock: (a) preferred stock				
	(b) common stock				
22	Paid-in capital surplus (enclose reconciliation)				
23	Retained earnings-appropriated (enclose sch.)				
24	Retained earnings-unappropriated				
25	Adjustments to shareholder's equity (enclose sch.)				
26	Less cost of treasury stock		( )		( )
27	Total liabilities and stockholders equity				

SCHEDULE OK M-1 RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

1	Net income per books		7	Income recorded on books this year not included in this return (enclose schedule)	
2	Federal income tax			(a) Tax exempt interest $	
3	Excess of capital losses over capital gains			(b) Other	
4	Taxable income not recorded on books this year (enclose schedule)			(c) *Total of lines 7a and 7b*	0.00
5	Expenses recorded on books this year not deducted in this return (enclose schedule)		8	Deductions in this tax return not charged against book income this year (enclose schedule)	
	(a) Depreciation $			(a) Depreciation $	
	(b) Depletion $			(b) Depletion $	
	(c) Other			(c) Other	
	(d) Total of lines 5a, 5b and 5c			(d) Total of lines 8a, 8b and 8c	
6	Total of lines 1 through 4 and 5d.		9	Total of lines 7c and 8d	
			10	Net income: line 6 less line 9	

SCHEDULE OK M-2 ANALYSIS OF UNAPPROPRIATED RETAINED EARNING PER BOOKS (line 24 above)

1	Balance at beginning of year		5	Distributions: (a) Cash	
2	Net income per books			(b) Stock	
3	Other increases (enclose schedule)			(c) Property	
	(a)		6	Other decreases (enclose schedule)	
				(a)	
				(b) Total of decreases above	
	(b) Total of increases above		7	Total of lines 5 and 6	
4	Total of lines 1, 2 and 3		8	Balance at end of year (line 4 less line 7)	