

OKLAHOMA TAX COMMISSION FRANCHISE ELECTION FORM



This form is used to notify the Oklahoma Tax Commission that the below named corporation is electing to:

- File the annual franchise tax using the same period and due date of their corporate income tax filing year, or
- File the annual franchise tax on the Oklahoma Corporate Income Tax Form 512 or 512-S.

These elections must be made by July 1.

NOTE: Effective November 1, 2017, corporations who remit the maximum amount of \$20,000.00 in the preceding tax year, the tax will be due and payable on May 1st of each year and delinquent if not paid on or before June 1st. These corporations are not eligible for the two elections listed below.

FEIN: _____ Account Number: _____

Name of Corporation: _____

Address: _____

City: _____ State/Province: _____

Country: _____ Postal Code: _____

For this corporation, Income Tax Returns are filed on a taxable year beginning and ending as follows:

Beginning: _____ Ending: _____
MM/DD/YY MM/DD/YY

Select one:

I elect to change the franchise tax return filing due date to the same date as my corporation income tax return due date. I will file separate returns, one for franchise and one for corporate income tax. I understand that by making this election the corporation must be in compliance with the Oklahoma Tax Commission, all past franchise returns must be filed and there may be no outstanding franchise tax liabilities.

I elect to file one return for both franchise and corporate income taxes. I will include franchise tax information on the Oklahoma Corporate Income Tax Form 512 or 512-S. I understand that by making this election the corporation must be in compliance with the Oklahoma Tax Commission, all past franchise returns must be filed and there may be no outstanding franchise tax liabilities.

FEIN of Parent Company if filing a Form 512 consolidated tax return: _____

Name: _____ Title: _____

Signature: _____ Date: _____

Phone Number: _____ Email Address: _____

Mail to: OKLAHOMA TAX COMMISSION
FRANCHISE TAX
PO Box 26920
OKLAHOMA CITY, OK 73126-0920