

Date: October 21, 2011

Number 11-31

Subject: 2012 Qualifying Income for Property Valuation Limitation, Oklahoma  
Constitution Article 10, Section 8C

Dear County Assessor:

With the approval of State Question 714 in 2004, the United States Department of Housing and Urban Development (HUD) will now determine the Median Family Income (MFI) for the preceding year for each county or Metropolitan Statistical Area (MSA) beginning January 1, 2005 and after.

The maximum qualification amount will be provided to each county annually by the Tax Commission. The qualification amount is subject to change each year. No other qualification requirements have been changed. **This change in income qualification does not affect other exemptions.**

Enclosed is a statewide listing of each county's maximum income qualification amount.

If you have any questions, please contact the Ad Valorem Division at (405) 319-8200.

Sincerely,

OKLAHOMA TAX COMMISSION

Kenny Chuculate, Deputy Director  
Ad Valorem Division

KC:jb

Enclosure