

OSEEGIB Life Insurance Q & A

Regarding Adding \$20,000 of Life Insurance at Option Period

1. If a current employee is not enrolled in one of the health plans offered through OSEEGIB but has other group, Indian, or military health coverage, is that employee eligible for this annual offering of the insurance without a *Life Insurance Application*?

Answer: No. A current employee must be enrolled in one of the health plans offered through OSEEGIB.

2. Is this offer only available to current employees enrolled in one of the health plans offered through OSEEGIB?

Answer: Yes.

3. If a current employee is not enrolled in a HealthChoice health plan but is enrolled in one of the HMOs offered through OSEEGIB, does that qualify him/her for this life insurance offer?

Answer: Yes.

4. If the purchase of life coverage is the Basic unit (\$20,000) or the first unit of Supplemental Life (\$20,000), are Accidental Death & Dismemberment (AD&D) benefits included?

Answer: Yes. AD&D benefits are included on the first \$40,000 under Plan guidelines, but not on any additional Supplemental Life.

5. Are there any medical questions that must be answered or simplified underwriting that is required on the \$20,000?

Answer: No. The \$20,000 is offered annually without any medical questions.

6. What should an employee do if he/she wishes to apply for more than the \$20,000 during Option Period?

Answer: An employee must fill out the front and back of the *Life Insurance Application* which includes medical information. This form must be mailed to OSEEGIB, Attn: HCMD, P.O. BOX 57830, Oklahoma City, OK, 73157-7830 or faxed to 1-405-717-8997 by the November 12th deadline.

7. Can an employer offer HealthChoice life insurance coverage to its employees if the employer does not currently offer life coverage through OSEEGIB?

Answer: No.

8. If an employer does not currently offer life insurance through OSEEGIB, will that employer have to go through OSEEGIB's Marketing Department and sign a contract before it can allow its employees to take advantage of this offer?

Answer: Yes. Employers who wish to add life coverage to their group must fill out a *Group Change Form* and attach a copy of their Board minutes or other documentation showing proof of approval by your authorized official. To request a *Group Change Form*, contact Susie Brown at 1-405-717-8754 or by email at sbrown@sib.ok.gov. The form and documentation should be mailed to OSEEGIB, Attn: Susie Brown, P.O. Box 58010, Oklahoma City, OK, 73157-8010, or fax it to Attn: Susie Brown at 1-405-717-8942.

9. Is this \$20,000 available only during each annual Option Period or can it be purchased midyear?

Answer: This additional life coverage can only be purchased during the annual Option Period with an effective date of January 1st of the next plan year.

10. Does this offer extend to the employees' dependents?

Answer: No.

11. How long is this offer available to employees?

Answer: This offer is available to employees until they reach the Plan's maximum amount (Basic Life plus the lesser of \$300,000 or five times their annual salary), the employee retires, or until this offer is no longer offered by OSEEGIB.