

February 2, 1998

TO: All Appointing Authorities
FROM: Governor Frank Keating
RE: **1998 U. S. Savings Bonds Campaign**

The 1998 U.S. Savings Bonds Campaign planning is underway. I have designated Oscar B. Jackson, Jr., Administrator of the Office of Personnel Management and Cabinet Secretary of Human Resources to serve as the Chair of this year's campaign on behalf of State of Oklahoma employees.

For this year's Payroll Savings campaign for the State of Oklahoma, we are using the national Savings Bonds campaign theme, "Invest in your Future Today - Buy U.S. Savings Bonds." Our campaign will run from May 1, 1998 to May 31, 1998. During that time period we want to make sure that every employee is contacted in person by a coworker and offered the opportunity to enroll in the Payroll Savings Plan or to increase his or her allotment for Savings Bonds. Enclosed is a copy of the Proclamation establishing May 1998 as "United States Savings Bonds Month" in the State of Oklahoma.

The U.S. Savings bonds Campaign perpetuates a proud tradition that was born more than five decades ago. A contract between the nation and its people, Savings Bonds have enabled generations of Americans to invest in a secure financial future as well as in the economic health of our great nation.

Planning our financial future is extremely important in today's economy. The Payroll Savings Plan for Savings Bonds is one important yet simple way to offset some of the economic surprises in the future. Bonds continue to earn a competitive market rate and are guaranteed a minimum rate of return if they are held for five years or longer. Combined with tax advantages like exemption from state and local income tax, federal tax deferral, and an attractive opportunity for parents saving for their children's education, U. S. Savings Bonds continue to provide financial planning for many Americans.

The purpose of the U. S. Savings Bonds Campaign is to provide the information and the opportunity for state employees to learn about U. S. Savings Bonds, and to invest in their future by using the simple payroll savings plan to strengthen their financial planning.

Secretary Jackson will be contacting you soon concerning this important program, and I ask that you cooperate with him. He will outline our campaign's plans, schedule training for your campaign volunteers, and obtain the name of your agency Campaign Coordinators. I heartily support this special opportunity to improve the status of state employees at no cost to either the employees or the State of Oklahoma.

Enclosure