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DOCC receives its five-year re-accreditation approval from CSBS

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(PRESS) The Oklahoma Department of Consumer Credit (DOCC) announced the successful re-accreditation of its mortgage regulatory program following an on-site audit by the Conference of State Bank Supervisors (CSBS) and the American Association of Residential Mortgage Regulators (AARMR).

The Administrator of Consumer Credit, Scott Leshner, stated "I couldn't be prouder of the hard work performed by my entire staff. Our success is a direct reflection of the continued efforts of and guidance from the Commission on Consumer Credit."

DOCC regulates non-depository consumer lending in Oklahoma. In 2009, the Oklahoma legislature passed the Secure and Fair Enforcement for Mortgage Licensing Act (the SAFE Act), adding additional mortgage related licenses to the Department's oversight. There are currently \$27.2 billion dollars in mortgage loans under supervision by the Department.

The Department was first accredited through CSBS and AARMR in 2014.

Leshner commended the on-site auditors, "the team that came out was knowledgeable and thorough. I was extremely impressed by their professionalism and credentials."

The on-site auditors reviewed areas such as administration, personnel, training, examination, licensing and enforcement.

Accreditation through CSBS and AARMR ensures that the Department's mortgage regulatory program is adhering to best practices and demonstrates that the agency meets the standards for state mortgage supervision.

The Department is scheduled for another on-site accreditation visit in 2024.

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