

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
JUL 24 2017
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
RAC ACCEPTANCE EAST, LLC,)
D/B/A ACCEPTANCE NOW 07923,)
)
RAC ACCEPTANCE EAST, LLC,)
D/B/A ACCEPTANCE NOW 08034,)
)
RAC ACCEPTANCE EAST, LLC,)
D/B/A ACCEPTANCE NOW 07928,)
)
Respondents)

Case No. 16-0256-DIS;
17-0284-DIS;
17-0285-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondents, RAC Acceptance East, LLC d/b/a Acceptance Now 07923, RAC Acceptance East, LLC d/b/a Acceptance Now 08034 and RAC Acceptance East, LLC d/b/a Acceptance Now 07928 ("Respondents") voluntarily enter into this Consent Order as an informal disposition of these individual proceedings to avoid litigation. Respondents collectively agree to waive their right to a hearing under the Oklahoma Administrative Procedures Act, and all parties agree as follows:

RAC Acceptance East, LLC d/b/a Acceptance Now 07923

- (1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter, with regards to Respondent, RAC Acceptance East, LLC d/b/a Acceptance Now 07923.
 - a. Respondent is a registered, foreign limited liability company with the Oklahoma Secretary of State, registration number 3712390007; active filing status.
 - b. Respondent is transacting business at 4939 N. Union Avenue, Shawnee, OK 74804.

- c. Respondent applied for a rental-purchase lessor license with Petitioner on December 9, 2016. A rental-purchase lessor license was issued to Respondent on December 15, 2016, license number RT007843.
- d. Petitioner alleges Respondent has violated 59 O.S. § 1952(A) by engaging in business as a rental-purchase lessor without first obtaining a license issued by the Administrator.
- e. Petitioner alleges Respondent has violated 59 O.S. § 1952(B) by failing to file a license application form with the Administrator within thirty (30) days prior to commencing business in this state for each place of business in which rental-purchase agreements are transacted.

RAC Acceptance East, LLC d/b/a Acceptance Now 08034

(2) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter with regards to Respondent, RAC Acceptance East, LLC d/b/a Acceptance Now 08034.

- a. Respondent is a registered, foreign limited liability company with the Oklahoma Secretary of State, registration number 3712390007; active filing status.
- b. Respondent is transacting business at 1302 NW Sheridan Rd., Lawton, OK 73505.
- c. On or about May 24, 2017, Respondent self-reported that it had entered into rental-purchase agreements beginning March 3, 2017 prior to receiving a license from Petitioner on April 3, 2017. Respondent provided a list of those agreements.
- d. Respondent applied for a rental-purchase lessor license with Petitioner on March 27, 2017. A rental-purchase lessor license was issued to Respondent on April 3, 2017, license number RT007852.
- e. Petitioner alleges Respondent has violated 59 O.S. §

1952(A) by engaging in business as a rental-purchase lessor without first obtaining a license issued by the Administrator.

- f. Petitioner alleges Respondent has violated 59 O.S. § 1952(B) by failing to file a license application form with the Administrator within thirty (30) days prior to commencing business in this state for each place of business in which rental-purchase agreements are transacted.

RAC Acceptance East, LLC d/b/a Acceptance Now 07928

(3) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter with regards to Respondent, RAC Acceptance East, LLC d/b/a Acceptance Now 07928.

- a. Respondent is a registered, foreign limited liability company with the Oklahoma Secretary of State, registration number 3712390007; active filing status.
- b. Respondent is transacting business at 406 S C Star Blvd., Stillwater, OK 74074.
- c. On or about May 24, 2017, Respondent self-reported that it had entered into rental-purchase agreements beginning December 21, 2016 prior to receiving a license from Petitioner on January 23, 2017. Respondent provided a list of those agreements.
- d. Respondent applied for a rental-purchase lessor license with Petitioner on January 19, 2017. A rental-purchase lessor license was issued to Respondent on January 23, 2017, license number RT007846.
- e. Petitioner alleges Respondent has violated 59 O.S. § 1952(A) by engaging in business as a rental-purchase lessor without first obtaining a license issued by the Administrator.
- f. Petitioner alleges Respondent has violated 59 O.S. § 1952(B) by failing to file a license application form with the Administrator within thirty (30) days prior to commencing business in this state for each place of

business in which rental-purchase agreements are transacted.

(4) Respondents hereby waive any and all potential claims of deficiency of notice and/or hearing requirements under the Oklahoma Administrative Procedures Act.

(5) Respondents do not admit to the allegations made by the Petitioner in the Notices of Hearing filed in these matters, and incorporated by reference in this Consent Order.

(6) Respondent RAC Acceptance East, LLC d/b/a Acceptance Now 07923 agrees to pay a \$1,500.00 civil penalty as a full and final disposition of the incorporated allegations, payable to the Oklahoma Department of Consumer Credit, on or before July 21, 2017.

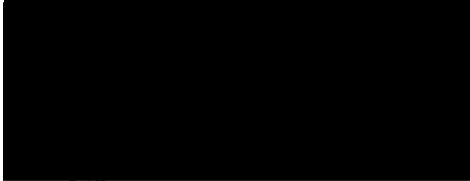
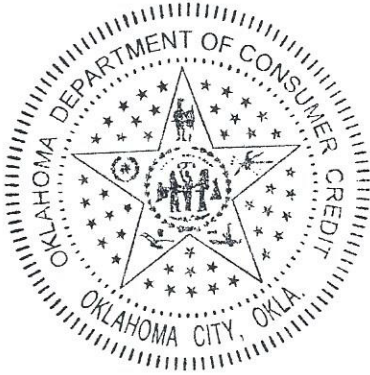
(7) Respondent RAC Acceptance East, LLC d/b/a Acceptance Now 08034 agrees to pay a \$450.00 civil penalty as a full and final disposition of the incorporated allegations, payable to the Oklahoma Department of Consumer Credit, on or before July 21, 2017.

(8) Respondent RAC Acceptance East, LLC d/b/a Acceptance Now 07928 agrees to pay a \$350.00 civil penalty as a full and final disposition of the incorporated allegations, payable to the Oklahoma Department of Consumer Credit, on or before July 21, 2017.

(9) The payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for their respective case number, and shall be addressed to the attention of J. Steven Coates, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

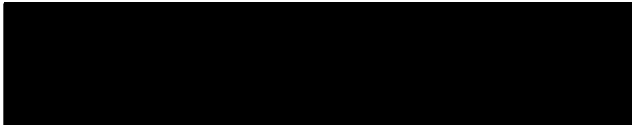
(10) A file stamped copy of this Consent Order will be returned to Respondents upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(11) If Respondents fail to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 7/24/17



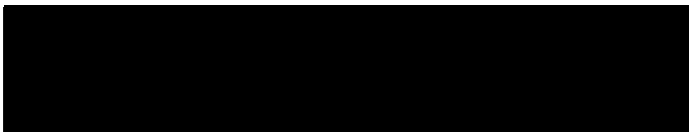
RAC Acceptance East, LLC
d/b/a Acceptance Now 07923;
d/b/a Acceptance Now 08034; and
d/b/a Acceptance Now 07928

Dated: 7/20/17

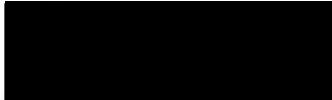
VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0256-DIS

STATE OF TEXAS)
)
COUNTY OF COLLIN)

Signed and sworn to (or affirmed) before me, the undersigned authority, on July 30, 2017, by RONAZO Schookcraft, VP, Business Development of RAC Acceptance East, LLC d/b/a Acceptance Now 07923; d/b/a Acceptance Now 08034; and d/b/a Acceptance Now 07928



RAC Acceptance East, LLC
d/b/a Acceptance Now 07923
d/b/a Acceptance Now 08034; and
d/b/a Acceptance Now 07928



(Seal, if any)

Notary Public, State of Texas

My commission expires:

June 22, 2020

