



**STATE OF OKLAHOMA
DEPARTMENT OF CONSUMER CREDIT**

3/8/2012

Oklahoma Department of Consumer Credit Announces Enhanced Participation in NMLS

Scott Leshner, Administrator announced today that, starting in April 2012, the Oklahoma Department of Consumer Credit will begin using NMLS to manage Deferred Deposit Lenders.

Leshner said, "The Oklahoma Department of Consumer Credit is proud to expand its use of NMLS, bringing the efficiencies and improved oversight of NMLS to other financial services industries."

NMLS is a secure, web-based nationwide licensing system that allows companies to apply for, update, and renew their license authorities in one or more states conveniently and safely online. NMLS will allow the Oklahoma Department of Consumer Credit to improve its operations and provide better supervision of the Deferred Deposit Lender industry by linking with other states to protect consumers.

NMLS began operations on January 2, 2008 and currently fifty-eight state agencies and six federal agencies use the system to accept and process license applications and registrations.

The Department of Consumer Credit will be issuing a letter to each licensee in March 2012 with detailed instructions for transitioning their company and branches onto NMLS and explaining that DOCC's expansion onto the NMLS will be on a voluntary basis for Deferred Deposit Lenders.

More information about NMLS can be found online at:

<http://mortgage.nationwidelicensingsystem.org/Pages/default.aspx>