

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
November 13, 2013**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on November 8, 2013.

I. Call to Order.

Chairman Bob Moses called the meeting to order at 10:01 a.m.

II. Roll Call.

PRESENT: Chairman Bob Moses; Vice-Chairman Cass Fahler; Jerry Douglas; Rick Harper; James Lee; Spencer Stanley; Mick Thompson; Joe Wilbanks

ABSENT: Suzy Casper; Armando Rosell

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshner, Administrator; Ruben Tornini, Deputy Administrator; Roy John Martin, General Counsel; William Weaver, Chief Examiner; Lindsie Lundy, Administrative Programs Officer; Sheila Killingsworth, Business Manager; and Treasure Tytenicz, Executive Secretary and Commission Secretary

GUESTS: Laura Swingle, Office of Management and Enterprise Services (OMES); Greg Piatt, Legislative Liaison, Steve Goodenow, Resource Mortgage of Norman; Julie Townsend, Advance America

Chairman Moses stated if there were no objections, he would move agenda item IV. to the end of the agenda.

III. Discussion and possible action regarding the minutes of the regular meeting held October 9, 2013.

Commissioner Harper made a motion to approve the minutes of the regular meeting held October 9, 2013. Commissioner Stanley seconded the motion. The vote was as follows:

Chairman Moses – Y; Vice-Chairman Cass Fahler – Y; Douglas – Y; Harper – Y; Lee – Abstain; Stanley – Y; Wilbanks – Y.

IV. Staff announcements and discussion.

This item was moved to after agenda item VIII. Administrator Leshner introduced Sheila Killingsworth as the new Business Manager.

V. Presentation of the Monthly Budget and Financial Report. Discussion and possible action regarding the Monthly Budget and Financial Report.

Laura Swingle, from OMES, presented the October 2013 budget and financial report.

Commissioner Stanley made a motion to approve the October 2013 budget and financial reports. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

VI. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports:

- A. Licensing Report by Lindsie Lundy, Administrative Programs Officer;
- B. Examination Report by William Weaver, Chief Examiner;
- C. Enforcement Report by Roy John Martin, General Counsel;
- D. Operations Report by Ruben Tornini, Deputy Administrator;
- E. Other Administrator Reports.

Lindsie Lundy delivered the Licensing Report.

William Weaver delivered the Examination Report.

Roy John Martin delivered the Enforcement Report.

Ruben Tornini delivered the Operations Report.

Administrator Leshar stated that Examiners are in the field focusing on precious metal dealers and pawn brokers since the precious metal legislation went into effect as of November 1st. Commissioner Wilbanks asked what the Examiners are focusing on and Administrator Leshar replied that many precious metal dealers describe most jewelry as scrap metal, rather than giving a description of the jewelry. The Department has done approximately forty-five examinations this past week.

No action was taken.

VII. Discussion and possible action regarding the 2013 Annual Report to the Governor and Legislature.

Administrator Leshar informed the Commission that the Annual Report is ready to send to the Governor and Legislature.

Vice-Chairman Fahler made a motion to approve the 2013 Annual Report. Commissioner Lee seconded the motion. The motion was unanimously approved.

VIII. Discussion and possible action regarding Department sponsored legislation for the 2014 Oklahoma legislative session.

Administrator Leshar stated that the Legislative Committee recommended that the Department sponsor two (2) bills during the 2014 Oklahoma legislative session. The first bill amends the Uniform Consumer Credit Code at 14A O.S. § 6-303(4) regarding the reduction of annual license fees by the Administrator for a specific license renewal period.

The second bill amends the Uniform Consumer Credit Code for purposes of compliance with the Federal Consumer Credit Protection Act. The second proposed bill is still being drafted. Administrator Leshar requested authorization for a bill request regarding the

second bill and stated that the second bill will be presented for approval at the December Commission meeting.

Commissioner Wilbanks made a motion to approve proposed legislation sponsored by the Department regarding an amendment to 14A O.S. § 6-303(4) concerning the reduction of annual license fees by the Administrator for specific license renewal periods and to authorize a bill request regarding amendments to the Uniform Consumer Credit Code for purposes of compliance with the Federal Consumer Credit Protection Act. Commissioner Stanley seconded the motion. The motion was unanimously approved.

- IX. Discussion and possible action regarding the 2014 meeting schedule of the Commission on Consumer Credit.

Chairman Moses discussed the proposed 2014 meeting schedule of the Commission.

Commissioner Stanley made a motion to approve the 2014 meeting schedule of the Commission as follows with each meeting beginning at 10:00 a.m. Commissioner Douglas seconded the motion. The motion was unanimously approved.

January 8

February 12

March 12

April 9

May 14

June 18

July 9

August 13

September 10

October 8

November 12

December 10

- X. Presentation and discussion regarding the implementation of a mortgage examination, mortgage examination accreditation and mortgage examiner certifications.

Administrator Leshar informed the Commission that the Department is still on schedule regarding accreditation.

- XI. Public Comments. (Limited to 3 minutes per person).

There were no public comments.

- XII. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).
- XII. Adjournment.

Chairman Moses adjourned the meeting at 10:48 a.m. without objection.



Bob Moses

Bob Moses, Chairman

Treasure Tytenicz

Treasure Tytenicz, Commission Secretary