

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
July 9, 2014**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. on July 9, 2014 at the Oklahoma Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The agenda was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc on July 2, 2014.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:00 a.m.

II. Roll call.

PRESENT: Chairman Bob Moses; Vice-Chairman Cass Fahler; Spencer Stanley; Joe Wilbanks; Rick Harper and Jerry Douglas.

ABSENT: Armando Rosell, Suzy Barnes and Mick Thompson.

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshar, Administrator; Ruben Tornini, Deputy Administrator; Roy John Martin, General Counsel; Lindsie Lundy, Administrative Programs Officer; Leah Hadley, Administrative Programs Officer; Meredith Fazendin, Administrative Programs Officer, Patricia Winters, Consumer Credit Examiner and Elizabeth Franklin, Consumer Credit Examiner.

GUESTS: Bobbi Moore, Office of Management and Enterprise Services (OMES); Kent Carter, Oklahoma Mortgage Bankers Association; Shawn Ashley, eCapitol; Shari Martin, the Breit Company and Shelly Smith, Cash King Loans.

Without objection, Chairman Moses announced that agenda item VIII, public comments, would be heard following the consideration of agenda item V, presentation of monthly budget and financial reports.

III. Discussion and possible action regarding the minutes of the regular meeting held June 18, 2014.

Vice-Chairman Fahler made a motion to approve the minutes of the regular meeting held June 18, 2014. Commissioner Douglas seconded the motion. The roll call vote was as follows:

Chairman Moses-Yes; Vice-Chairman Fahler-Yes; Stanley-Abstain; Wilbanks-Yes; Harper-Abstain and Douglas-Yes. Chairman Moses announced that the motion had carried.

IV. Staff announcements and discussion.

Administrator Scott Leshar announced that William Weaver had resigned his position as Chief Examiner and introduced Maggie Ice as the new Chief Examiner.

Chief Examiner Ice introduced new Consumer Credit Examiners Patricia Winters and Elizabeth Franklin.

V. Presentation of monthly budget and financial reports. Discussion and possible action regarding the monthly budget and financial reports.

Bobbi Moore, OMES, presented the June 2014 budget and financial report.

Commissioner Douglas made a motion to approve the June 2014 budget and financial report. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

VI. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports.

- A. Licensing Report by Leah Hadley, Administrative Programs Officer;**
- B. Examination Report by Chief Examiner;**
- C. Enforcement Report by Roy John Martin, General Counsel;**
- D. Operations Report by Ruben Tornini, Deputy Administrator;**
- E. Other Administrator Reports.**

Leah Hadley, Administrative Programs Officer, presented the Licensing report.

Maggie Ice, Chief Examiner, presented the Examination report.

Roy John Martin, General Counsel, presented the Enforcement Report.

Ruben Tornini, Deputy Administrator, presented the Operations Report.

Scott Leshar, Administrator, presented other Administrator Reports.

VII. Executive Session proposed for the purpose of discussing the following:

- A. **Discussing the employment of the Administrator of Consumer Credit, Scott Lesh, pursuant to 25 O.S. 307 (B)(1) and evaluating his performance;**
- B. **Motion to return to open meeting;**
- C. **Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.**

Commissioner Stanley made a motion to enter into Executive Session for the purpose of discussing the employment of the Administrator of Consumer Credit, Scott Lesh, pursuant to 25 O.S. 307 (B)(1) and evaluating his performance. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

Commissioner Wilbanks made a motion to return to open meeting. Commissioner Douglas seconded the motion. The motion was unanimously approved.

Chairman Moses announced that Administrator Lesh exceeded standards regarding his performance evaluation.

Commissioner Harper made a motion to raise the annual salary of Administrator Lesh in the amount of \$5,600.00. Commissioner Stanley seconded the motion. The motion was unanimously approved.

VIII. Public Comments. (Limited to 5 minutes per person).

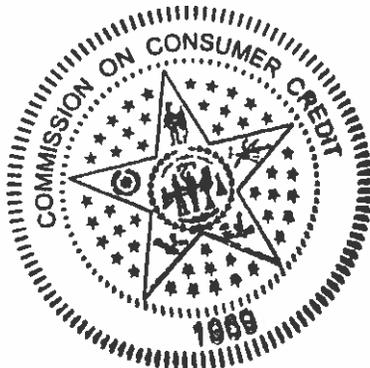
Kent Carter, Oklahoma Mortgage Bankers Association, commended Department staff regarding the adoption of the Uniform State Test for mortgage loan originator license applicants, effective October 1, 2014.

IX. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting of the agenda).

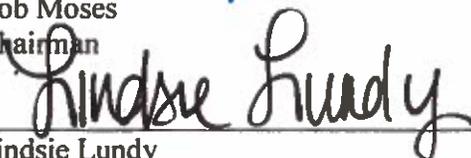
There was not any new business.

X. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 11:18 a.m.





Bob Moses
Chairman


Lindsie Lundy
Commission Secretary