

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
July 11, 2012**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on July 6, 2012.

I. Call to Order.

Chairman Stanley called the meeting to order at 10:01 a.m.

II. Roll Call.

PRESENT: Chairman Spencer Stanley, Vice-Chairman Bob Moses, Odell Roland, Trisha Thompson, Joe Wilbanks, Rick Harper, Armando Rosell, and Cass Fahler.

ABSENT: James Lee and Mick Thompson.

Chairman Stanley announced that a quorum was present.

STAFF: Scott Leshner, Administrator; Roy John Martin, General Counsel; Ruben Tornini, Deputy Administrator; Lindsie Lundy, Administrative Programs Officer and Gena Merrell, Administrative Assistant and Commission Secretary.

GUESTS: Riley Shaull, Office of State Finance; John Cooper, Consumer Credit Counseling Service of Central Oklahoma.

III. Discussion and possible action regarding the minutes of the regular meeting held June 13, 2012.

Commissioner Trisha Thompson made a motion to approve the minutes of the regular meeting held June 13, 2012. The motion was seconded by Commissioner Roland. The roll call vote was as follows:

Chairman Stanley – Yes; Vice-Chairman Moses – Yes; Rosell – Abstain; Trisha Thompson – Yes; Harper – Yes; Wilbanks – Abstain; Fahler – Abstain; Roland – Yes.

IV. Public comments. (Limited to three minutes per person).

There were not any public comments.

V. Staff announcements and discussion.

There were not any staff announcements.

VI. Presentation of the Monthly Budget and Financial Reports. Discussion and possible action regarding the Monthly Budget and Financial Reports.

Riley Shaull from the Office of State Finance ("OSF") presented the June 2012 Monthly

Budget and Financial Reports.

Commissioner Wilbanks made a motion to approve the June 2012 Monthly Budget and Financial Reports. Commissioner Rosell seconded the motion.

The motion was unanimously approved.

VII. Presentation and discussion of consumer credit counseling programs for deferred deposit loans by Consumer Credit Counseling Service of Central Oklahoma.

John Cooper of Consumer Credit Counseling Service of Central Oklahoma discussed consumer credit counseling programs.

VIII. Discussion and possible action regarding the reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Licensing Report by Lindsie Lundy, Administrative Programs Officer;
- B. Examination Report by Mary Keel, Chief Examiner;
- C. Enforcement Report by Roy John Martin, General Counsel;
- D. Semi-Annual Strategic Plan Update and Other Reports by Ruben Tornini, Deputy Administrator;
- E. Other Administrator Reports

Administrative Programs Officer Lindsie Lundy delivered the Licensing Report. Deputy Administrator, Ruben Tornini delivered the Examination Report in the absence of Chief Examiner Mary Keel. General Counsel Roy John Martin delivered the Enforcement Report. Deputy Administrator Ruben Tornini delivered the Semi-Annual Strategic Plan Update and Other Reports. Administrator Scott Leshar delivered Other Administrator Reports.

Vice-Chairman Moses made a motion to approve items A-E of the Consent Agenda. Commissioner Wilbanks seconded the motion.

The motion was unanimously approved.

IX. Executive Session proposed for the purpose of discussing the following:

A. Discussing the employment of the Administrator of Consumer Credit, Scott Leshar, pursuant to 25 O.S. § 307(B)(1) and evaluating his performance;

B. Motion to return to open meeting;

C. Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.

Commissioner Rosell made a motion to enter into Executive Session. Commissioner Trisha Thompson seconded the motion.

The motion was unanimously approved.

Commissioner Rosell left the meeting at 11:30 A.M.

Vice-Chairman Moses made a motion to return to open meeting. Commissioner Roland seconded the motion.

The motion was unanimously approved.

Vice-Chairman Moses made a motion to approve the "exceeds standards" evaluation of Administrator, Scott Leshner. Commissioner Trisha Thompson seconded the motion. The roll call vote was as follows:

Chairman Stanley – Yes; Vice-Chairman Moses – Yes; Trisha Thompson – Yes; Harper – Yes; Wilbanks – Yes; Fahler – Yes; Roland – Yes.

The Commission instructed that a separate agenda item be included each month regarding the implementation of a mortgage examination, mortgage accreditation, and mortgage examiner certification.

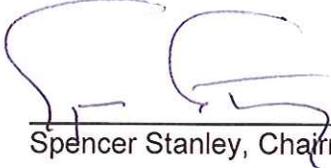
- X. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for the Commission's consideration.

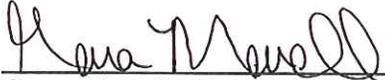
- XI. Adjournment.

Without objection, Chairman Stanley adjourned the meeting at 12:18 p.m.





Spencer Stanley, Chairman



Gena Merrell, Commission Secretary