

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**



STATE OF OKLAHOMA,)
ex rel, DEPARTMENT OF)
CONSUMER CREDIT)
)
Petitioner)
)
v.)
)
SOONER QUICK CASH,)
)
Respondent)

Case No. 14-0006-DIS

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Sooner Quick Cash, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Emergency Order and Notice of Hearing filed in this matter.

- A. The Respondent was initially licensed as a deferred deposit lender in the State of Oklahoma on January 14, 2013, at the business location of 1232 N. Interstate Drive, Norman, Oklahoma 73072, license number DDL00798;
- B. The Petitioner conducted an examination of the Respondent's loans, transactions, books, accounts, papers, correspondence and records pertaining to the Deferred Deposit Lending Act on September 19, 2013;
- C. A Report of Examination, attached and incorporated by reference herein, was delivered to the Respondent on October 16, 2013, which included findings of errors and corrections required to be made by the Respondent in order to

remain in compliance with the Deferred Deposit Lending Act;

- D. As of January 9, 2014, the Respondent has failed to respond to the Report of Examination and has failed to correct the findings of errors required to remain in compliance with the Deferred Deposit Lending Act;
- E. The Respondent failed to renew its Deferred Deposit Lender license, license number DDL00798 at the business location of 1232 N. Interstate Drive, Norman, Oklahoma 73072, on or before December 31, 2013 and as a result the license expired December 31, 2013;
- F. As of January 9, 2014, the Respondent is not licensed to engage in the business of making deferred deposit loans pursuant to the Deferred Deposit Lending Act at 1232 N. Interstate Drive, Norman, Oklahoma 73072;
- G. As of January 9, 2014, the Respondent's business location at 1232 N. Interstate Drive, Norman, Oklahoma 73072 is open to the public;
- H. As of January 9, 2014, the Respondent maintained an Internet website at <https://soonerquickcash.com>, ("Internet website") attached and incorporated by reference herein;
- I. The Respondent's Internet website includes, but is not limited to, information offering the public deferred deposit loans at the Respondent's business location at 1232 N. Interstate Drive, Norman, Oklahoma 73072, a loan application form, a photograph of the exterior of the Respondent's business location and a frequently asked questions page;
- J. Since the Respondent is not authorized to engage in the business of making deferred deposit loans at 1232 N. Interstate Drive, Norman, Oklahoma 73072 or via its Internet website and since the Respondent has failed to respond to and correct findings of errors regarding an examination of

the Respondent's deferred deposit loan transactions, the public health, safety, and welfare imperatively requires emergency action ordering the Respondent to cease and desist from engaging and/or offering to engage and/or operating as a deferred deposit lender at 1232 N. Interstate Drive, Norman, Oklahoma 73072 and at any location in the State of Oklahoma, including the via the Internet, pending the final outcome of this individual proceeding.

K. The Respondent, either knowingly or without the exercise of due care to prevent the same, has violated 59 O.S. § 3112(A) by engaging in the business of making deferred deposit loans without first obtaining a license pursuant to the Deferred Deposit Lending Act.

L. The Respondent, either knowingly or without the exercise of due care to prevent the same, has violated 59 O.S. § 3114(E) by failing to preserve or make available its books records in the state relating to a deferred deposit loan agreement for four (4) years from the date of the loan or two (2) years from the date of the final entry made thereon, whichever is later.

M. The Respondent, either knowingly or without the exercise of due care to prevent the same, has violated 59 O.S. § 3115(E)(5) by demonstrating incompetence or untrustworthiness to engage in the business of making deferred deposit loans by failing to respond to and correct the findings of errors in the Petitioner's Report of Examination regarding the Respondent's deferred deposit loan transactions.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Emergency Order and Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a \$2,500.00 civil penalty. The Respondent shall make an initial payment in the amount of \$1,000.00 on or before January 22, 2014. The Respondent shall make twelve (12) monthly installment payments

of \$125.00 to satisfy the remaining \$1,500.00 balance. The remaining monthly installment payments of \$125.00 shall be received on or before the twentieth (20th) day of each month until the penalty is paid.

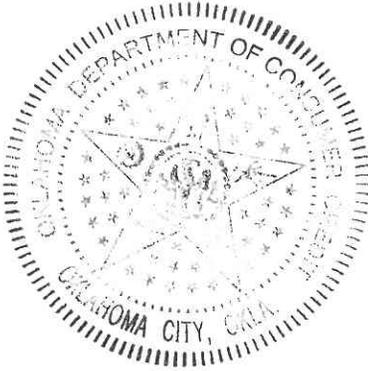
(4) The Respondent agrees to become licensed as a deferred deposit lender and submit the application and licensing fees on or before January 22, 2014.

(5) Respondent agrees to comply with the Examination Report dated September 19, 2013 incorporated by reference in the Emergency Order and Notice of Hearing filed January 9, 2014 on or before January 22, 2014.

(6) The monthly installment payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0006-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(7) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(8) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(C) and may take administrative action in accordance with the Deferred Deposit Lending Act and Oklahoma Administrative Procedures Act to suspend any deferred deposit lender license issued to the Respondent.



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: _____

Subscribed and sworn to before me,
a Notary Public, in and for the State
of Oklahoma, Cleveland County, this
22nd day of January, 2014.



David Hopwood
Sooner Quick Cash



Notary Public

My Commission expires Mar 28 2015

Dated: 1/21/14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0006-DIS

STATE OF)
)
COUNTY OF)

Signed and sworn before me, on January 21, 2014 by
David Hopwood, of Sooner Quick Cash.



David Hopwood
Sooner Quick Cash

(Seal, if any)



Notary Public

My commission expires:

May 28 2015

