BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
JAN 24 2014
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel, DEPARTMENT OF CONSUMER CREDIT	)	
Petitioner	)	
v.	)	Case No. 14-0005-DIS
SOONER QUICK CASH,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Sooner Quick Cash, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Emergency Order and Notice of Hearing filed in this matter, as follows:

A. The Respondent was initially licensed as a supervised lender in the State of Oklahoma on March 4, 2013, at the business location of 1232 N. Interstate Drive, Norman, Oklahoma 73072, license number SL007915;

B. The Respondent failed to renew its supervised lender license on or before December 31, 2013 and as a result the Respondent's supervised lender license expired December 31, 2013;

C. The Petitioner conducted an examination of the place of business of the Respondent regarding the Respondent's loans, transactions, books, accounts, papers, correspondence and records pertaining to its business regulated by the Uniform Consumer Credit Code on September 19,

2013;

D. A Report of Examination, attached and incorporated by reference herein, was delivered to the Respondent on October 16, 2013, which included findings of errors and corrections required to be made by the Respondent in order to remain in compliance with the Uniform Consumer Credit Code;

E. As of January 9, 2014, the Respondent has failed to respond to the Report of Examination and has failed to correct the findings of errors required to remain in compliance with the Uniform Consumer Credit Code;

F. As of January 9, 2014, the Respondent's business location at 1232 N. Interstate Drive, Norman, Oklahoma 73072 is open to the public;

G. As of January 9, 2014, the Respondent maintained an Internet website at https://soonerquickcash.com, ("Internet website") attached and incorporated by reference herein;

H. The Respondent's Internet website includes, but is not limited to, information offering consumer loans up to an amount of $5,000.00, including loans secured by the title to a consumer's vehicle, at the Respondent's business location at 1232 N. Interstate Drive, Norman, Oklahoma 73072, a loan application form, a photograph of the exterior of the Respondent's business location and a frequently asked questions page.

I. The Respondent has violated 14A O.S. § 3-502 by engaging in the business of making supervised loans without obtaining a license from the Administrator.

J. The Respondent has violated 14A O.S. § 6-113(3) by offering to engage or engaging in making consumer loans and/or supervised loans in this state without a license required by the Uniform Consumer Credit Code.

K. The Respondent has violated 14A O.S. § 3-506(3) by failing to keep or make available in this state such books and records relating to loans made under the Uniform Consumer Credit Code as are necessary to enable the Administrator to determine whether the Respondent is complying with the Uniform Consumer Credit Code.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Emergency Order and Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent to pay a $2,500.00 civil penalty. The Respondent shall make an initial payment in the amount of $1,000.00 on or before January 22, 2014. The Respondent shall make twelve (12) monthly installment payments of $125.00 to satisfy the remaining $1,500.00 balance. The remaining monthly installment payments of $125.00 shall be received on or before the twentieth (20th) day of each month until the penalty is paid.

(4) The Respondent agrees to become licensed as a supervised lender and submit the application and licensing fees on or before January 22, 2014.

(5) The Respondent agrees to comply with the Examination Report dated September 19, 2013 and incorporated by reference in the Emergency Order and Notice of Hearing filed January 9, 2014 on or before January 22, 2014.

(6) The monthly installment payments shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0005-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(7) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(8) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of

Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(C) and may take administrative action in accordance with the Uniform Consumer Credit Code and Oklahoma Administrative Procedures Act to suspend any supervised lender license issued to the Respondent.

OKLAHOMA DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLA.

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 1/23/14

Subscribed and sworn to before me, a Notary Public, in and for the State of Oklahoma, Cleveland County, this 22 day of January, 2014.

Notary Public

My Commission expires May 28 2015

David Hopwood
Sooner Quick Cash

CHARLES L. FUSON NOTARY PUBLIC IN AND FOR STATE OF OKLAHOMA #03007213

Dated: 1/21/14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0005-DIS

STATE OF)
)
COUNTY OF)

Signed and sworn before me, on January 21, 2014 by David Hopwood, of Sooner Quick Cash.

David Hopwood
Sooner Quick Cash

(Seal, if any)

CHARLES L. FUSON NOTARY PUBLIC IN AND FOR STATE OF OKLAHOMA #03007213

Notary Public

My commission expires:

May 28 2015