

Following is suggested “Notice of Cancellation” language and presentation approved by the Administrator:

“You have the right to cancel this deferred deposit loan any time until 5:00 p.m. the next business day following the date you signed the loan agreement. To do this:

1. Return the loan proceeds in full, and
2. Give the lender (at the location where the loan was made) a written notice expressing your desire to completely cancel the transaction.

YOU HAVE THE RIGHT TO RESCIND THIS LOAN WITHOUT PENALTY OR COST OF ANY KIND.”