

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.) Case No. 19-0114-DIS
)
BLACK PEARL GROUP L.L.C.,)
D/B/A THE LOAN PLACE,)
)
Respondent)

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Black Pearl Group L.L.C. d/b/a The Loan Place, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic limited liability company in the State of Oklahoma, Oklahoma Secretary of State filing number 3512243073, active filing status.

b. Respondent transacts business at 344 E. Walnut, Duncan, OK 73533.

c. Respondent was licensed as a deferred deposit lender in the State of Oklahoma, license number DDL00816. Said license expired December 31, 2018.

d. On March 6, 2019, Respondent was served an Emergency Order and Notice of Hearing by Deshia Parks, Consumer Credit Examiner. Respondent was ordered to cease and desist deferred deposit lending activity until Respondent obtained the proper license. After serving the Emergency

Order on Respondent, Ms. Parks requested Respondent provide her with an active list of all transactions conducted from January 1, 2019 through March 6, 2019. It was determined that Respondent entered into 41 agreements between January 1, 2019 and March 6, 2019.

e. On March 13, 2019, Petitioner received a deferred deposit lender application from Respondent. On April 1, 2019, Petitioner issued Respondent a new deferred deposit lender license, license number DDL00836 which is effective through December 31, 2019.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit on or before September 16, 2019.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0114-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



[Redacted]

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 9/18/19

[Redacted]

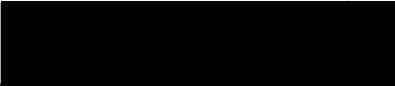
Black Pearl Group L.L.C. d/b/a
The Loan Place

Dated: 9-13-19

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0114-DIS

STATE OF OKLAHOMA)
)
COUNTY OF Oklahoma)

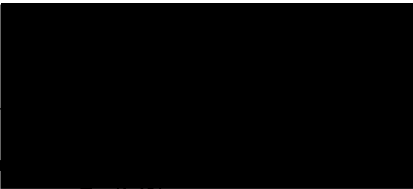
Signed and sworn to (or affirmed) before me on Sept. 13th, 2019, by a representative of Black Pearl Group L.L.C. d/b/a The Loan Place.



Black Pearl Group L.L.C. d/b/a
The Loan Place

(Seal, if any)

KAMERON UZOMA
Notary Public - State of Oklahoma
Commission Number 16010512
My Commission Expires Nov 4, 2020



Notary Public

My commission expires:

Nov. 4th, 2020