

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA**

STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT,) )  
 )  
Petitioner )  
 )  
v. )  
 )  
SECURITY FINANCIAL MORTGAGE )  
LLC, )  
 )  
Respondent )

**FILED FEBRUARY 29, 2024  
STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT**

Case No. 23-0094-DIS

**CONSENT ORDER**

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Security Financial Mortgage LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3512358683, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB002235;

(b) NMLS unique identifier number/company ID 920974;

(c) Mailing address of record at 833 Kelly Lakes Pass, Ste. 100, Edmond, OK 73025;

iv. On October 3, 2023 through October 9, 2023, Danny Nguyen, Consumer Credit Examiner, conducted an examination of Respondent. The Examiner relied on data provided by Respondent and results from software that analyzed Respondent's loan portfolio for compliance with State and Federal lending laws and regulations. The Examiner also reviewed a sample of Respondent's loan files, operating policies and procedures and information submitted by Respondent to NMLS as necessary to determine compliance with State and Federal lending guidelines. During the course of the examination, violations were found.

v. Respondent failed to timely file the 2023 Quarter 1 Mortgage Call Report. The 2023 Quarter 1 Mortgage Call Report filing deadline was May 15, 2023. Respondent filed it on June 3, 2023. This is a repeat violation from Respondent's last examination conducted on January 20, 2016.

vi. Respondent failed to file Standard Financial Condition Reports in NMLS within 90 days from Respondent's year-end per NMLS requirement. The 2019 Financial Condition Report required file date was March 31, 2020 and was filed by Respondent on December 10, 2020. The 2021 Financial Condition Report required file date was March 31, 2022 and was filed by Respondent on April 7, 2022. The 2022 Financial Condition Report required file date was March 31, 2023 and was filed by Respondent on April 17, 2023.

vii. Respondent failed to enter the correct loan data in field AC080 for the quarterly filed Mortgage Call Report at the end of 2020 Q4 to match the loan data in field AC010 for the following quarterly filed Mortgage Call Report at the beginning of 2021 Q1.

viii. On January 9, 2024, Notice and Order of Hearing was sent via certified mail to Respondent's registered agent listed on the Oklahoma Secretary of State's website as Kendal Dexter, 7624 NW 102<sup>nd</sup> St., Oklahoma City, OK 73162 and to Respondent's business address listed on NMLS as 833 Kelly Lakes Pass, Ste. 100, Edmond, OK 73025. The Notices were unclaimed.

FEB 28 2024

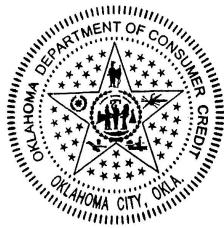
Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a civil penalty of \$1,300.00, payable to the Oklahoma Department of Consumer Credit, on or before February 29, 2024.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 23-0094-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Counsel, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



\_\_\_\_\_  
Scott Lesher  
Administrator  
State of Oklahoma  
Department of Consumer  
Credit

Dated: 2/29/24

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Security Financial Mortgage LLC

Dated: 2/27/2024

Oklahoma Department  
of Consumer Credit

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VERIFICATION OF CONSENT ORDER, CASE NUMBER 23-0094-DIS

STATE OF OKLAHOMA )

COUNTY OF OKLAHOMA )

Signed and sworn to (or affirmed) before me on February 27,  
2024, by Security Financial Mortgage LLC.



Security Financial Mortgage LLC

(Seal, if any)



Notary Public

HARLEY RAE GRAHAM  
Notary Public, State of Oklahoma  
Commission # 21005324  
My Commission Expires 04-19-2025

My commission expires:

04/19/2025