

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
SCIL, INC. D/B/A SPEEDY CASH,)
)
Respondent)

Case No. 17-0152-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, SCIL, Inc. d/b/a Speedy Cash, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a licensed deferred deposit lender in the State of Oklahoma, license number DDL00731, address of record at 3611 N. Ridge Road, Wichita, Kansas 67025.
- b. Respondent is a foreign for profit business corporation under the jurisdiction of the State of Nevada, Oklahoma Secretary of State filing number 2312193675, active filing status.
- c. Respondent's Registered Agent in Oklahoma is listed by the Oklahoma Secretary of State as National Registered Agents, Inc., 1833 South Morgan Road, Oklahoma City, OK 73128.
- d. Respondent has not filed an active tradename designation with the Oklahoma Secretary of State, however, Respondent's website lists "Speedy Cash" as a

d/b/a of SCIL, Inc.

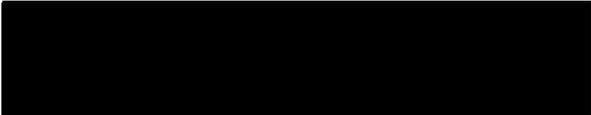
- e. Respondent previously entered into a Consent Order with the Department on July 26, 2013, in case number 13-0163-DIS (the "Consent Order"), which is hereby incorporated by reference.
- f. Petitioner conducted an examination of Respondent's deferred deposit loan transactions on August 8, 2016 through August 18, 2016 at Respondent's administrative corporate office at 3531 N. Ridge Road, Wichita, KS 67205. Rich Kellogg was the Examiner-in-Charge of the examination.
- g. Petitioner examined a sample of loans originated and serviced between June 1, 2014 and June 1, 2016. During the course of the examination, violations were found.
- h. Respondent used incorrect social security numbers to enter into deferred deposit loan agreements with debtors. The incorrect social security numbers were reported to Veritec and caused debtors to enter into a fifth consecutive deferred deposit loan. This occurred in 4 transactions. This is a repeat violation cited in a prior investigation and Consent Order.
- i. Respondent, without prior written consent from the debtor, sent out courtesy emails before the due date, reminding debtors of upcoming payments. This occurred in 37 transactions. This is a repeat violation cited in a prior investigation and Consent Order.
- j. Respondent used incorrect social security numbers to enter into deferred deposit loan agreements with debtors. The incorrect social security numbers were reported to Veritec and caused debtors to enter into a third outstanding deferred deposit loan. This occurred in 5 transactions.
- k. Respondent entered into deferred deposit loan agreements with debtors that did not indicate the "Notice of Cancellation" was provided to debtors at the time debtors entered into the deferred deposit loan agreement. This occurred in 515 transactions.

1. Respondent presented an instrument through ACH debits to debtors' bank accounts or batch debits to debtors' debit cards for payment prior to the end of business on the payment due date. This occurred in 361 transactions.
- (2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.
- (3) Respondent agrees to pay a \$28,000.00 civil penalty, payable to the Oklahoma Department of Consumer Credit on or before November 2, 2017.
- (4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0152-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.
- (5) Respondent agrees to make the appropriate corrections in policy, procedures and training in efforts to ensure the errors indicated in the examination report for the examination period conducted August 8, 2016 through August 18, 2016 do not occur in future examinations at its licensed location.
- (6) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.
- (7) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528 (A).



✓ Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 11/8/17



SCIL Inc.
d/b/a Speedy Cash

Dated: November 1, 2017

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0152-DIS

STATE OF Kansas)
)
COUNTY OF Sedgwick)

Signed and sworn to (or affirmed) before me on Nov 1st, 2017, by a representative of SCIL, Inc. d/b/a Speedy Cash.

[Redacted Signature]

SCIL, Inc.
d/b/a Speedy Cash

(Seal, if any)

[Redacted Notary Signature]

Notary Public

My commission expires:

12/31/2017

