

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT, )  
 )  
Petitioner )  
 )  
v. )  
 )  
PRIORITY LOAN PROCESSING LLC, )  
 )  
Respondent )

Case No. 22-0042-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Priority Loan Processing LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a domestic limited liability company under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 3513006087, active filing status.

ii. The licensing system of record for mortgage loan originators, mortgage lenders and mortgage brokers in the State of Oklahoma is NMLS.

iii. Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB014115;

(b) NMLS unique identifier number/company ID 2249341;

(c) Mailing address of record at 921 NE 12<sup>th</sup> St., Apt.

12, Moore, OK 73160;

iv. The Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by Respondent:

(a) 2021 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR), filing deadline of February 14, 2022;

v. The 2021 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR) had not been filed as of the date of the Amended Notice and Order of Hearing.

vi. The 2021 quarter Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on August 16, 2022.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$100.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before August 25, 2022.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 22-0042-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



APPROVED



Scott Leshher, Administrator

Scott Leshher  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 8/23/22



Priority Loan Processing LLC

Dated: 08 18 2022

VERIFICATION OF CONSENT ORDER, CASE NUMBER 22-0042-DIS

STATE OF OKLAHOMA

COUNTY OF

Cleveland

Signed and sworn to (or affirmed) before me on Aug 18  
2022 by a representative of Priority Loan Processing LLC

  
\_\_\_\_\_  
Priority Loan Processing LLC

(Seal, if any)

  
\_\_\_\_\_  
Notary Public

My commission expires:  
\_\_\_\_\_

