

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA



STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT, )  
 )  
Petitioner )  
 )  
v. )  
 )  
LIPSCOMB CHEVROLET, L.P., )  
D/B/A LIPSCOMB PRE-OWNED )  
LAWTON, )  
 )  
Respondent )

Case No. 17-0018-DIS

**CONSENT ORDER**

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Lipscomb Chevrolet, L.P., d/b/a Lipscomb Pre-Owned Lawton, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a foreign limited partnership under the jurisdiction of the State of Texas, Oklahoma Secretary of State filing number 3412452362, active filing status.
- b. Respondent transacts business at 5116 NW Cache Rd., Lawton, OK 73505.
- c. On December 8, 2016, Alicia Gregg, a consumer credit examiner, entered Respondent's business premises and spoke to Chris Christanelli, Product Specialist and Monte Hawthorne, Manager.
- d. The examiner asked Mr. Hawthorne what kind of finance options they provided. Mr. Hawthorne stated that most

sales are financed through a bank or credit union. The examiner asked if Lipscolm Pre-Owned Lawton is listed as the seller on the retail installment contracts and Mr. Hawthorne stated yes. The examiner asked to see a copy of a contract. Mr. Christanelli gave the examiner a copy of a retail installment contract and security agreement which did show Lipscomb Chevrolet as the seller. The examiner asked if she could have copies of the contracts and Mr. Christanelli provided copies.

- e. The copy of the Retail Installment Sale Contract with customer name redacted lists the purchase of a 2016 Mazda 3. The Seller is listed as Lipscomb Pre-Owned Lawton with the business address listed. The terms of the contract are 72 monthly payments in the amount of \$325.72 with the first payment due on October 9, 2016. Total sales price of the vehicle is \$24,451.84. The interest rate is listed as 18.00%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- g. As of January 19, 2017, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on December 30, 2016.
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2016.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

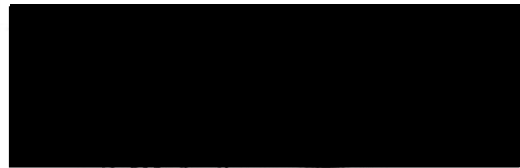
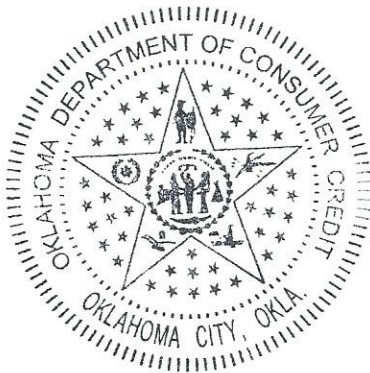
(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before November 21, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0018-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement

Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Lesh  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: Oct. 31, 2017



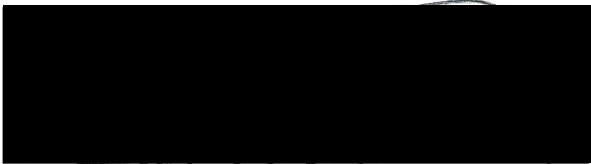
Lipscomb Chevrolet, L.P., d/b/a  
Lipscomb Pre-Owned Lawton

Dated: 10/24/17

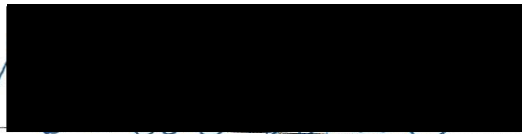
VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0018-DIS

STATE OF OKLAHOMA )  
 )  
COUNTY OF \_\_\_\_\_ )

Signed and sworn to (or affirmed) before me on October 24<sup>th</sup>,  
2017, by John Travis Bohannon of Lipscomb Chevrolet, L.P.,  
d/b/a Lipscomb Pre-Owned Lawton.



Lipscomb Chevrolet, L.P., d/b/a  
Lipscomb Pre-Owned Lawton



(Seal, if any)



Notary Public

My commission expires:  
October 14, 2018