

**FILED**

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT  
STATE OF OKLAHOMA**

**MAR 21 2018**

**STATE OF OKLAHOMA  
DEPARTMENT OF  
CONSUMER CREDIT**

STATE OF OKLAHOMA *ex rel.* )  
DEPARTMENT OF CONSUMER CREDIT, )

Petitioner )

v. )

Case No. 17-0336-DIS

HOYTE DURANT, LLC, )  
D/B/A HOYTE CHRYSLER DODGE )  
JEEP RAM, )

Respondent )

**CONSENT ORDER**

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Hoyte Durant, LLC d/b/a Hoyte Chrysler Dodge Jeep Ram, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

- a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3512447261, active filing status.
- b. Respondent transacts business at 2516 University Blvd., Durant, OK 74701.
- c. On July 25, 2017, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent's business premises and spoke to Robin Julius, General Manager.
- d. The investigators asked Mr. Julius what finance options Respondent offered to consumers when they purchase vehicles at the dealership. Mr. Julius stated Respondent does offer financing and cash purchase

options for consumers. Mr. Julius advised the dealership utilizes Ally, Capl and Chrysler, as a few of the lenders for financing. Mr. Julius stated the consumers sign the finance documents at this location for new and used cars. Upon request, the investigators viewed a retail installment contract and made a photo copy of it.

- e. The copy of the Retail Installment Contract for A. Lockler lists the purchase of a 2013 Dcdge Durango. The Seller is listed as Hoyte Chrysler Jeep Dodge Ram with the business address listed. The terms of the contract are 72 monthly payments in the amount of \$619.53 with the first payment due on August 30, 2017. Total sales price of the vehicle is \$44,606.16. The interest rate is listed as 9.75%.
- f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.
- g. As of February 26, 2018, Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).
- h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.
- i. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2) (A).

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent will submit a notification filing application and pay all applicable registration/application fees to the Department on or before March 30, 2018. In addition, Respondent agrees to pay a \$1,000.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before March 30, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0336-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56<sup>th</sup> Street, Suite 240, Oklahoma City, Oklahoma 73112.

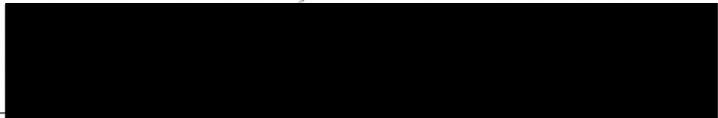
(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Ruben Tornini, Deputy Administrator  
For Scott Leshar  
Administrator  
State of Oklahoma  
Department of Consumer Credit

Dated: 3-21-18



Hoyte Durant, LLC  
d/b/a Hoyte Chrysler Dodge Jeep Ram

Dated: 3-16-2018

VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0336-DIS

STATE OF OKLAHOMA )

COUNTY OF Bryan )

Signed and sworn to (or affirmed) before me on 3-16,  
2018, by Hoyte Riddlehuber of Hoyte Durant, LLC dba Hoyte  
Chrysler Dodge Jeep Ram.



Hoyte Durant, LLC  
d/b/a Hoyte Chrysler Dodge Jeep Ram



(Seal, if any)



Notary Public

My commission expires:

May 27, 2018