BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA ex rel. )
DEPARTMENT OF CONSUMER CREDIT,
) Petitioner
) v. 
) Case No. 17-0215-DIS
SONNY CANNON AUTO PLAZA, INC., )
D/B/A CANNON PRE-OWNED AUTO CENTER,
) Respondent

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Sonny Cannon Auto Plaza, Inc. d/b/a Cannon Pre-Owned Auto Center, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic for profit business corporation under the State of Oklahoma, Oklahoma Secretary of State filing number 1900287975, active filing status.

b. Respondent transacts business at 3222 N. 14th St., Ponca City, OK 74601.

c. On April 24, 2017, Jimmie Ray and Michael Thompson, consumer credit investigators, entered Respondent’s business premises and spoke to Sharon Whicker, Office Assistant.

d. The investigators asked Ms. Whicker about financing options at Respondent’s location. Ms. Whicker stated
that Respondent does offer financing to consumers and the dealership carries the financing contracts. Upon request, Ms. Whicker showed the investigators an executed retail installment contract.

e. On October 13, 2017, Petitioner issued a subpoena duces tecum to Sharon Whicker at the address of 3222 N. 14TH Street, Ponca City, OK 74601. Respondent was requested to submit documents no later than November 13, 2017. Ten (10) Retail Installment Sale Contracts were received on November 9, 2017.

f. The copy of the Retail Installment Sale Contract for B. Blubaugh lists the purchase of a 1999 Ford Mustang. The Seller is listed as Sonny Cannon Auto Plaza with the business address listed. The terms of the contract are 17 monthly payments in the amount of $11946 with the first payment due on September 11, 2016. Total sales price of the vehicle is $2,400.28. The interest rate is listed as 12.00%.

g. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.

h. As of November 15, 2017, Respondent is licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. The notification filing license application was received on November 13, 2017.

i. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2017.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) Respondent agrees to pay a $400.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before March 30, 2018.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 17-0215-DIS and shall be
addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

[Signature]
Ruben Tornini, Deputy Administrator
For Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 3-19-18

[Signature]
Sonny Cannon Auto Plaza, Inc.
d/b/a Cannon Pre-Owned Auto Center

Dated: 3/16/18
VERIFICATION OF CONSENT ORDER, CASE NUMBER 17-0215-DIS

STATE OF OKLAHOMA
COUNTY OF Kay

Signed and sworn to (or affirmed) before me on March 16th, 2018, by William C. Cannon of Sonny Cannon Auto Plaza, Inc. d/b/a Cannon Pre-Owned Auto Center.

Sonny Cannon Auto Plaza, Inc.
d/b/a Cannon Pre-Owned Auto Center

(Seal, if any)

Notary Public
My commission expires:
2022-02-23