

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

**FILED AUGUST 23, 2023
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT**

STATE OF OKLAHOMA *ex rel.*)
DEPARTMENT OF CONSUMER CREDIT,))
)
 Petitioner)
)
v.)
)
BROUDY GROUP, INC., D/B/A)
BROUDY NISSAN,)
)
 Respondent)

Case No. 23-0021-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Broudy Group, Inc., dba Broudy Nissan, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a foreign for profit business corporation under the jurisdiction of the State of Texas, Oklahoma Secretary of State filing number 2313237640, active filing status.

ii. Respondent transacts business at 1625 N. Rockford Rd., Ardmore, OK 73401.

iii. On June 27, 2023, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, performed an investigation of Respondent. The investigators spoke with Carey Broudy, owner, who advised that Respondent has been in business for 5 months. Carey advised Respondent offers financing for consumers. Upon request, the investigators reviewed and scanned executed retail finance contracts.

iv. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*

v. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31 of each year.

vi. As of June 29, 2023, Respondent is licensed with Petitioner, license number 89234, issued June 29, 2023 and expires on January 31, 2024.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before August 31, 2023.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 23-0021-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

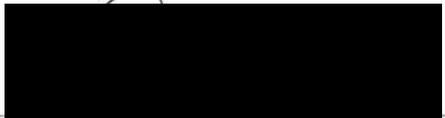
Oklahoma Department
of Consumer Credit

AUG 23 2023



Scott Leshner
Administrator
State of Oklahoma
Department of Consumer
Credit

Dated: 8/23/23



Broudy Group Inc., dba
Broudy Nissan

Dated: 8.22.23

AUG 23 2023

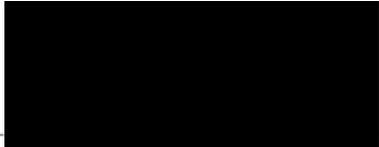
VERIFICATION OF CONSENT ORDER, CASE NUMBER 23-0021-DIS

STATE OF OKLAHOMA)
)
COUNTY OF OK)

Signed and sworn to (or affirmed) before me on Jacy Smith
2023 by a representative of Broudy Group, Inc., dba Broudy
Nissan.



Broudy Group Inc., dba
Broudy Nissan



Notary Public

My commission expires:

June 9, 2027