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OCT 28 2019

DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLAHOMA

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA ex rel.)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
BARTLESVILLE CYCLE SPORTS,)
L.L.C.,)
)
Respondent)

Case No. 19-0191-DIS

FILED

OCT 28 2019

STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

CONSENT ORDER

Petitioner, State of Oklahoma ex rel. Department of Consumer Credit ("Petitioner") and Respondent, Bartlesville Cycle Sports L.L.C., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice of Hearing filed in this matter.

a. Respondent is a domestic limited liability company under the State of Oklahoma, Oklahoma Secretary of State filing number 3500593409, active filing status.

b. Respondent transacts business at 231 NE Washington Blvd., Bartlesville, OK 74006.

c. On April 18, 2019, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, entered Respondent's business premises and spoke to Dalton Randal, Manager.

d. The investigators asked Dalton if Respondent continued to offer financing options for the consumers in 2019. Dalton advised Respondent has continued to offer financing options for consumers to purchase motorsports each month throughout 2019. Dalton advised Respondent has been at the location since 2010 and offers financing utilizing Arvest,

Sheffield, and American Honda Finance as a few of the options. Upon request, the investigators viewed and scanned an executed retail installment sales contract.

e. Respondent has engaged or offered to engage in making consumer credit sales. The copy of the Retail Installment Sale Contract for G. Jarrett lists the purchase of a 2019 Honda PCX150. The Seller is listed as Bartlesville Cycle Sports with the business address listed. The terms of the contract are 35 monthly payments in the amount of \$50.67 with the first payment due on May 7, 2019. Total sales price of the vehicle is \$3,864.12. The interest rate is listed as 3.99%.

f. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 *et seq.*

g. As of the date of the Notice, Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2). Respondent previously held a Notification license (NOT66330); said license expired on January 31, 2019.

h. Respondent did not file notification pursuant to the provisions of Section 6-202 of the UCCC, on or before January 31, 2019.

i. On October 1, 2019, Respondent sent to Petitioner the notification filing fee of \$120.00; however, no license application was included with the filing fee, and Respondent sent \$50.00 towards a civil penalty.

j. On October 3, 2019, Respondent sent in a Notification license application, and a new license was issued on October 3, 2109, license number NOT88330.

(2) Respondent does not admit to the allegations made by Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$600.00 civil penalty payable to the Oklahoma Department of Consumer Credit, on or before October 31, 2019.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 19-0191-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).



Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10/28/19



Bartlesville Cycle Sports L.L.C.

Dated: 10-26-2019

VERIFICATION OF CONSENT ORDER, CASE NUMBER 19-0191-DIS

STATE OF OKLAHOMA)
COUNTY OF Washington)

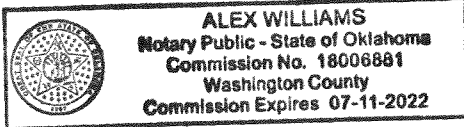
Signed and sworn to (or affirmed) before me on October 26,
2019, by Charles Glen Randall of Bartlesville Cycle Sports
L.L.C.

[REDACTED]
Bartlesville Cycle Sports L.L.C.

(Seal, if any)

[REDACTED]

Notary Public



My commission expires:
