

**BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA**

STATE OF OKLAHOMA *ex rel.*)
 DEPARTMENT OF CONSUMER CREDIT,)
)
 Petitioner)
)
 v.)
)
 AUTOMAY CAR SALES, INC.,)
)
 Respondent)

**FILED JULY 31, 2023
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT**

Case No. 23-0015-DIS

CONSENT ORDER

Petitioner, State of Oklahoma *ex rel.* Department of Consumer Credit ("Petitioner") and Respondent, Automay Car Sales, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) Petitioner restates and incorporates by reference the allegations made by Petitioner in the Notice and Order of Hearing filed in this matter.

i. Respondent is a domestic for profit business corporation under the jurisdiction of the State of Oklahoma, Oklahoma Secretary of State filing number 1900519401, active filing status.

ii. Respondent transacts business at 5804 N. May Ave., Oklahoma City, OK 73112.

iii. On June 22, 2023, Jimmie Ray and Michael Thompson, Consumer Credit Investigators, performed an investigation of Respondent. The investigators spoke with Max Shad, owner, who advised that Respondent offers financing and cash options to purchase vehicles. He stated Respondent had been at that location for 3 years and had around 30 cars for sale on the lot. The investigators examined retail purchase contracts which showed Respondent as the seller and assigning financing to lenders. Customers can complete a credit application on Respondent's website as

well.

iv. Respondent is not a supervised financial organization or a person holding a license to make supervised loans issued under 14A O.S. § 3-501 et seq.

v. As of the date of the Notice, Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

vi. Respondent failed to pay the notification license filing fee for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

vii. On July 12, 2023, Respondent mailed a notification license application with filing fee to Petitioner.

(2) Respondent does not admit to the allegations made by the Petitioner in the Notice and Order of Hearing filed in this matter, and incorporated by reference in this Consent Order, except that Respondent admits the facts necessary to establish the Department's jurisdiction over Respondent and the subject matter of this action.

(3) Respondent agrees to pay a \$750.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before July 27, 2023.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 23-0015-DIS and shall be addressed to the attention of John T. Coyne, Chief Enforcement Attorney, Department of Consumer Credit, 629 NE 28th Street, Oklahoma City, Oklahoma 73105.

(5) A file stamped copy of this Consent Order will be returned by United States mail to Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

Oklahoma Department
of Consumer Credit

JUL 28 2023

CONSENT ORDER, CASE NUMBER 23-0015-DIS

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(or affirmed) before me on 7/21/2023,
ative of Automay Car Sales, Inc.

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Notary Public

My commission expires:

1.12.2024



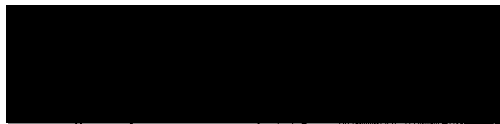
APPROVED



~~Scott~~ Leshoff, Administrator

Scott Leshoff
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 7/31/2023



Automay C/S

Automay Car Sales, Inc.

Dated: July 21, 2023