

**TITLE 160. DEPARTMENT OF CONSUMER CREDIT  
CHAPTER 70. DEFERRED DEPOSIT LENDERS**

**SUBCHAPTER 3. LICENSING**

**160:70-3-1. Licensure forms**

**(a) Application.**

(1) The deferred deposit lender license application shall be completed by the person seeking a deferred deposit lender license and shall include all fees, forms and exhibits requested.

(2) The Administrator may require any applicant to provide additional information. An application is not considered final until all requested information has been submitted. An application that is not reviewed for any failure on the part of the applicant shall be deemed to be a withdrawal of the application and not a denial.

(3) The Administrator shall grant or deny a license application within ninety (90) days from the day of filing unless the period is extended by written agreement between the applicant and the Administrator.

~~(4) An application that is not reviewed for any failure on the part of the applicant shall be deemed to be a withdrawal of the application and not a denial.~~

**(b) License.** The license, executed under the hand of the Administrator and delivered, is evidence of a deferred deposit lender's authority to engage in deferred deposit loans within Oklahoma. No other license issued by the Administrator authorizes a person to engage in deferred deposit loans within Oklahoma [59:3103].

**(c) Annual report.** Annual reports shall be filed by all deferred deposit lenders and postmarked on or before the first day of May of each year, reporting the business and operations as of December 31st of the preceding year. The annual reports shall be confidential, but the Administrator may compile a statistical report using the information therein. [59:3114(F)] As a courtesy, the Department may mail a notice of annual report to each licensee, but the failure to do so shall not relieve any licensee of the duty to file timely or impair the authority of the Administrator against any licensee.

**(d) Renewal application.** The deferred deposit lender license renewal application shall be completed by persons previously issued a license and shall be submitted with all fees and postmarked on or before the first day of December of each year. As a courtesy, the Department may mail a notice of renewal to each licensee, but the failure to do so shall not relieve any licensee of the duty to renew timely or impair the authority of the Administrator against any licensee.

~~(e) **Delinquency notice.** If the license is not renewed, a delinquency notice may be mailed to the licensee. The license shall expire on December 31 of the year in which the annual fee has been paid.~~

**160:70-3-6. Moving or closing a location**

(a) At least thirty (30) days before the address of a licensed location is changed, the licensee shall notify the Administrator in writing [59:3112(D)]. The licensee shall post an announcement on the front door listing the address of the new location. The announcement shall remain on the front door until the location changes. ~~In the change notice, the licensee shall certify to the~~

~~Administrator the date the announcement was posted and shall attach a copy of the announcement and any license that needs to be amended.~~

(b) At least thirty (30) days before a licensed location is to be closed, the licensee shall notify the Administrator in writing. The licensee shall post an announcement on the front door listing the business telephone number and mailing and business address of another location, if any. The announcement shall remain posted until the existing location closes. ~~In the closing notice, the licensee shall certify to the Administrator the date the announcement was posted and shall attach a copy of the announcement along with the license for the closing location.~~