

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
August 8, 2012**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on August 3, 2012.

I. Call to Order.

Chairman Stanley called the meeting to order at 10:01 a.m.

II. Roll Call.

PRESENT: Chairman Spencer Stanley, Vice-Chairman Bob Moses, Odell Roland, Joe Wilbanks, Armando Rosell, Cass Fahler and James Lee.

ABSENT: Trisha Thompson, Rick Harper and Mick Thompson.

Chairman Stanley announced that a quorum was present.

STAFF: Scott Leshner, Administrator; Roy John Martin, General Counsel; Ruben Tornini, Deputy Administrator; Mary Keel, Chief Examiner; Lindsie Lundy, Administrative Programs Officer, Gena Merrell, Administrative Assistant and Commission Secretary and Treasure Tytenicz, Executive Secretary.

GUESTS: Greg Piatt, Erin Boeckman, Phillip Holt, Kent Younce, Gene Seiter and Lisa Burroughs.

III. Discussion and possible action regarding the minutes of the regular meeting and minutes of the executive session held July 11, 2012.

Commissioner Rosell made a motion to approve the minutes of the regular meeting held July 11, 2012. The motion was seconded by Commissioner Roland. The roll call vote was as follows:

Chairman Stanley – Yes; Vice-Chairman Moses – Yes; Roland-Yes; Rosell – Yes; Wilbanks – Yes; Fahler – Yes; Lee-abstain.

Vice-Chairman Moses made a motion to approve the minutes of the executive session held July 11, 2012. Commissioner Wilbanks seconded the motion. The roll call vote was as follows:

Chairman Stanley – Yes; Vice-Chairman Moses – Yes; Roland-Yes; Rosell – Yes; Wilbanks – Yes; Fahler – Yes; Lee-abstain.

IV. Public comments. (Limited to three minutes per person).

There were not any public comments.

V. Staff announcements and discussion.

Administrator, Scott Leshar, introduced Treasure Tytenicz as the new Executive Secretary and Commission Secretary.

- VI. Presentation of the Monthly Budget and Financial Reports. Discussion and possible action regarding the Monthly Budget and Financial Reports.

Without objection, Chairman Stanley announced that agenda item IX, Discussion and possible action regarding an update to the Department of Consumer Credit FY2013 budget would be discussed with agenda item VI.

Administrator Leshar informed the Commission that there would be no Office of State Finance representative to present the budget review as they were all at a funeral. Administrator Leshar reported that there were no expenses to review from the previous month other than payroll because the budget had not been approved yet.

Administrator Leshar also stated that there was an error with the Department's budget because of a formula miscalculation at the Office of State Finance.

The Commission did not take action regarding agenda items VI and IX.

- VII. Presentation and discussion regarding the implementation of a mortgage examination, mortgage examination accreditation and mortgage examiner certifications.

Administrator Leshar announced that staff had completed drafting a mortgage broker examination. Administrator Leshar further announced that staff had initiated the mortgage accreditation process by completing a self-evaluation and that staff had also initiated the mortgage examiner certification process. Administrator Leshar also discussed several mortgage examination limitations that could be corrected through legislation.

Administrator Leshar answered questions from the Commission regarding the mortgage examination, mortgage examination accreditation and mortgage examiner certifications. The Commission did not take action regarding agenda item VII.

- VIII. Discussion and possible action regarding the reports listed below:

The items on the Consent Agenda listed below may be discussed and acted upon individually, item by item or discussed and acted upon collectively through one motion. Each Commissioner retains the right to remove any item(s) so that the item(s) may be discussed and/or acted upon through a separate motion(s).

- A. Licensing Report by Lindsie Lundy, Administrative Programs Officer;
- B. Examination Report by Mary Keel, Chief Examiner;
- C. Enforcement Report by Roy John Martin, General Counsel;
- D. Other Reports by Ruben Tornini, Deputy Administrator;
- E. Other Administrator Reports

Administrative Programs Officer, Lindsie Lundy, delivered the Licensing Report. Chief Examiner, Mary Keel, delivered the Examination Report. General Counsel, Roy John

Martin, delivered the Enforcement Report. Deputy Administrator Ruben Tornini discussed other reports. Administrator Scott Leshner delivered Other Administrator Reports.

Commissioner Rosell made a motion to approve items A-E of the Consent Agenda. Commissioner Lee seconded the motion.

The motion was unanimously approved.

- IX. Discussion and possible action regarding an update to the Department of Consumer Credit FY 2013 budget.

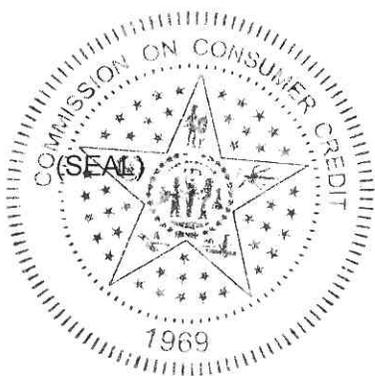
Without objection, agenda item IX was discussed with agenda VI.

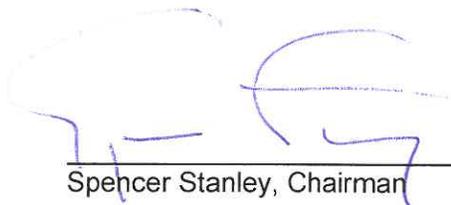
- IX. New Business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for the Commission's consideration.

- XI. Adjournment.

Without objection, Chairman Stanley adjourned the meeting at 10:52 a.m.





Spencer Stanley, Chairman



Treasure Tytenicz, Commission Secretary