

**MINUTES OF REGULAR MEETING  
COMMISSION ON CONSUMER CREDIT  
September 11, 2013**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on September 6, 2013.

I. Call to Order.

Chairman Bob Moses called the meeting to order at 10:00 a.m.

II. Roll Call.

PRESENT: Chairman Bob Moses; Suzy Casper; Rick Harper; James Lee; Jerry Douglas; Armando Rosell; Spencer Stanley; Joe Wilbanks

ABSENT: Vice-Chairman Cass Fahler; Mick Thompson

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshar, Administrator; Ruben Tornini, Deputy Administrator; Roy John Martin, General Counsel; Lindsie Lundy, Administrative Programs Officer; Meredith Fazendin, Legal Research Assistant; and Treasure Tytenicz, Executive Secretary and Commission Secretary

GUESTS: Shawn Ashley, eCapitol.net

III. Discussion and possible action regarding the minutes of the regular meeting held August 14, 2013 and the minutes of the executive session held July 10, 2013.

Commissioner Casper made a motion to approve the minutes of the regular meeting held August 14, 2013. Commissioner Stanley seconded the motion. The vote was as follows:

Chairman Moses – Y; Casper – Y; Harper – Y; Lee – Y; Douglas – Y; Rosell – Abstain; Stanley – Y; Wilbanks – Abstain

Commissioner Harper made a motion to approve the minutes of the executive session held July 10, 2013. Commissioner Douglas seconded the motion. The vote was as follows:

Chairman Moses – Y; Casper – Y; Harper – Y; Lee – Abstain; Douglas – Y; Rosell – Abstain; Stanley – Y; Wilbanks - Y

IV. Staff announcements and discussion.

Administrative Programs Officer Lindsie Lundy introduced two Department staff members to the Commission. LouAnn Estep and Leah Hadley had previously worked for the Department and Ms. Estep became a full time employee on April 8 and Ms. Hadley became a full time employee on July 1.

V. Presentation of the Monthly Budget and Financial Report. Discussion and possible action regarding the Monthly Budget and Financial Report.

Laura Swingle, from the Office of Management and Enterprise Services (OMES), presented the August 2013 budget and financial report.

Commissioner Stanley made a motion to approve the August 2013 budget and financial report. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

VI. Presentation and discussion of consumer credit counseling programs for deferred deposit loans by Consumer Credit Counseling Service of Central Oklahoma, Inc. (CCCS).

Cristy Cash, Director of Counseling and Education, presented and stated that CCCS has seen a total of 665 clients for the calendar year as of July 2013. Of those 665 clients, 164 had deferred deposit lender loans as part of their debt burden. Ms. Cash gave a brief overview of CCCS and told the Commission about a specific client story that involved a man coming to CCCS for financial counseling and that CCCS also referred him to counseling regarding a gambling addiction. The client was able to receive help for his addiction and CCCS is also following up with him as well. Ms. Cash stated one client trend that is increasing is that clients are taking on high interest rate loans.

Chairman Moses asked if CCCS sees a problem with internet loans. Ms. Cash said that internet loans are definitely a challenge, especially when the company behind the internet loans does not reside in Oklahoma.

VII. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports:

- A.Licensing Report by Lindsie Lundy, Administrative Programs Officer;
- B.Examination Report by William Weaver, Chief Examiner;
- C.Enforcement Report by Roy John Martin, General Counsel;
- D.Operations Report by Ruben Tornini, Deputy Administrator;
- E.Other Administrator Reports.

Lindsie Lundy delivered the Licensing Report.

Roy John Martin delivered the Enforcement Report.

Ruben Tornini delivered the Examination Report on behalf of Chief Examiner William Weaver due to Mr. Weaver's attendance at the National Association of Consumer Credit Administrators (NACCA) Examiner School in Seattle. Mr. Tornini also delivered the Operations Report.

Administrator Leshar asked Legislative Liaison Greg Piatt to speak to the Commission regarding interim studies. Mr. Piatt informed the Commission that he is tracking interim studies that focus on fees, OMES consolidation and state agency reserve funds.

No action was taken.

VIII. Presentation and discussion regarding the implementation of a mortgage examination, mortgage examination accreditation and mortgage examiner certifications.

Administrator Leshner stated that a key piece in having the Conference of State Bank Supervisors (CSBS) come for an accreditation visit is the new Mortgage Lender License that goes into effect on November 1. Also, the Department will be focusing on Precious Metal Licenses in November and December.

IX. Public Comments. (Limited to 3 minutes per person).

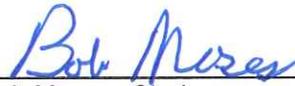
There were no public comments.

X. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There were no new business items for the Commission's consideration.

XI. Adjournment.

Chairman Moses adjourned the meeting at 10:25 a.m. without objection.



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Bob Moses, Chairman



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Treasure Tytenicz, Commission Secretary