

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
June 8, 2016**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. on June 8, 2016 at the Oklahoma Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The agenda was posted at the office of the Department of Consumer Credit, outside the main public entrance of the 3 Corporate Plaza office building and on the Department of Consumer Credit Internet website at www.ok.gov/okdocc on June 2, 2016.

I. Call to order.

Chairman Bob Moses called the meeting to order at 10:00 a.m. Chairman Moses announced that Michael Shawn Karnes had been confirmed by the Oklahoma State Senate as a new Commissioner, but could not attend the meeting.

II. Roll call.

PRESENT: Chairman Bob Moses, Vice-Chairman Joe Wilbanks, Rick Harper, Suzy Barnes, Jerry Douglas, Craig Stanley, Kent Carter and Mick Thompson.

ABSENT: Armando Rosell and Shawn Karnes.

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshner, Ruben Tornini, Roy John Martin, Lindsie Lundy, Meredith Fazendin, Drew S'Renco, Roberta Hale, Liz Foster and Sherri Shroder.

GUESTS: Steve Hawkins.

III. Discussion and possible action regarding the minutes of the regular meeting held May 11, 2016.

Commissioner Stanley made a motion to approve the minutes of the regular meeting held May 11, 2016. Commissioner Barnes seconded the motion. The roll call vote was as follows:

Chairman Moses-Yes; Vice-Chairman Wilbanks-Yes; Harper-Yes; Barnes-Yes; Douglas-Yes; Stanley-Yes and Carter-Abstain.

IV. Presentation of monthly budget and financial reports. Discussion and possible action regarding the monthly budget and financial reports.

Steve Hawkins, Office of Management and Enterprise Services (OMES), presented the May 2016 monthly budget and financial report.

Commissioner Rosell arrived during the discussion of this item.

Mr. Hawkins stated that there is a class fund 260 that has not been budgeted for in years past. "As ABS (Agency Business Services) is looking at the budget and what is going on, we would ask you to consider budgeting that \$405,000.00 just in the event that something does come up and you have to pay out of that fund so that revisions do not have to come back at a later date to be done. There has not been any expenses year to date or since the legislation was passed, but to account for unforeseeable issues, to budget for that. I just had my accountant send over spreadsheets this morning and as I looked at the financials I saw that and if you can consider it that would be a worthy cause I suppose."

Commissioner Stanley made a motion to approve the May 2016 monthly budget and financial report. Commissioner Barnes seconded the motion. The motion was unanimously approved.

V. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports.

- A. Licensing Report by Meredith Fazendin, Administrative Programs Officer;**
- B. Enforcement Report by Drew S'Renco, Chief Examiner;**
- C. Legal Report by Roy John Martin, General Counsel;**
- D. Operations Report by Ruben Tornini, Deputy Administrator;**
- E. Other Administrator Reports.**

Staff presented the reports as indicated above. Deputy Administrator, Ruben Tornini, introduced Liz Foster and Sherri Shroder as new Consumer Credit Examiners.

VI. Legislation report. Discussion regarding the legislation report.

Legislative Liaison, Greg Piatt, presented the legislation report. Mr. Piatt and Administrator Leshner also discussed Senate Bill 1616, which includes a provision for the Department to make available Four Million Dollars (\$4,000,000.00) for transfer to the Special Cash Fund of the State Treasury.

VII. Discussion and possible action regarding the Interagency Agreement between Office of Management and Enterprise Services and Department of Consumer Credit to provide accounting, reconciling, budgeting, purchasing, billing and accounts receivable services.

General Counsel, Roy John Martin, presented the Interagency Agreement between the Office of Management and Enterprise Services and the Department of Consumer Credit for the Commission's consideration.

Commissioner Barnes made a motion to approve the Interagency Agreement. Commissioner Rosell seconded the motion. The roll call vote was as follows:

Chairman Moses-Yes; Vice-Chairman Wilbanks-Yes; Rosell-No; Harper-Yes; Barnes-Yes; Douglas-Yes; Stanley-No and Carter Yes.

VIII. Discussion and possible action regarding the Fiscal Year 2017 Budget of the Department of Consumer Credit.

Commissioner Barnes presented the proposed, Fiscal Year 2017 budget for the Department of Consumer Credit in the amount of Five Million One Hundred-Seventy Thousand One Hundred and Eleven Dollars (\$5,170,111.00).

Commissioner Rosell made a motion to approve the proposed, Fiscal Year 2017 budget for the Department of Consumer Credit. Vice-Chairman Wilbanks seconded the motion. The motion was unanimously approved.

IX. Executive Session proposed for the purpose of discussing the following:

A. Discussing the employment of the Administrator of Consumer Credit, Scott Leshner, pursuant to 25 O.S. 307(B)(1) and evaluating his performance.

B. Motion to return to open meeting;

C. Discussion and possible action on the above Executive Session item A as the Commission may deem appropriate.

Chairman Moses made a motion to table this item. Vice-Chairman Wilbanks seconded the motion. The motion was unanimously approved.

X. Public Comments. (Limited to 5 minutes per person).

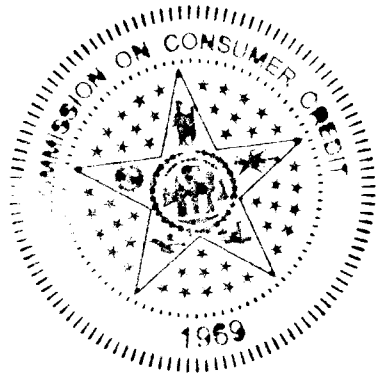
There were not any public comments.

XI. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There was not any new business for consideration.

XII. Adjournment.

Without objection, Chairman Moses adjourned the meeting at 10:48 a.m.



Bob Moses

Bob Moses
Chairman

Roberta Hale

Roberta Hale
Commission Secretary