

**MINUTES OF REGULAR MEETING
COMMISSION ON CONSUMER CREDIT
June 12, 2013**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on June 7, 2013.

I. Call to Order.

Chairman Bob Moses called the meeting to order at 10:00 a.m.

II. Roll Call.

PRESENT: Chairman Bob Moses; Vice-Chairman Cass Fahler; Suzy Casper; Rick Harper; James Lee; Jerry Douglas; Spencer Stanley; Mick Thompson, and Joe Wilbanks

ABSENT: Armando Rosell

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshner, Administrator; William Weaver, Chief Examiner; Lindsie Lundy, Administrative Programs Officer; Meredith Fazendin, Legal Research Assistant; and Treasure Tytenicz, Executive Secretary and Commission Secretary

GUESTS: Steve Goodenow, Resource Mortgage of Norman; Eric L. Johnson, Hudson Cook LLP; Michael McNutt, The Oklahoman; Shawn Ashley, eCaptiol.net

III. Discussion and possible action regarding the minutes of the regular meeting held May 8, 2013.

Vice-Chairman Fahler made a motion to approve the minutes of the regular meeting held May 8, 2013. Commissioner Casper seconded the motion. The motion was unanimously approved.

IV. Staff announcements and discussion.

There were no staff announcements.

V. Presentation of the Monthly Budget and Financial Reports. Discussion and possible action regarding the Monthly Budget and Financial Reports.

Laura Swingle, from the Office of Management and Enterprise Services (OMES), presented the May 2013 budget and financial reports.

Commissioner Harper made a motion to approve the May 2013 budget and financial reports. Commissioner Casper seconded the motion. The motion was unanimously approved.

VI. Department of Consumer Credit staff reports. Discussion and possible action regarding the

following Department of Consumer Credit staff reports:

- A. Licensing Report by Lindsie Lundy, Administrative Programs Officer;
- B. Examination Report by William Weaver, Chief Examiner;
- C. Enforcement Report by Roy John Martin, General Counsel;
- D. Operations Report by Ruben Tornini, Deputy Administrator;
- E. Other Administrator Reports.

Lindsie Lundy delivered the Licensing Report.

William Weaver delivered the Examination Report.

Meredith Fazendin, Legal Research Assistant, delivered the Enforcement Report on behalf of Roy John Martin.

No action was taken.

VII. Legislation report. Discussion and possible action regarding legislation report.

Administrator Leshar gave the Commission a review of some of the legislation passed this Session that will directly impact the immediate workload for the staff. Several new license types and new examinations will be required by November 1. New license types to develop are Mortgage Lenders License and Consumer Litigation Funder License. They are results of the passage of HB 1828 and SB 1016. New examinations to develop are Mortgage Lenders and Precious Metals. They are results of the passage of HB 1828 and SB 107. HB 1639, the Health Spa Act, was also discussed. It goes into effect November 1. HB 1639 will exempt spas that offer month to month memberships. The Department will need to have an enforcement piece in place that defines companies that no longer need a license.

No action was taken.

VIII. Presentation and discussion regarding the implementation of a mortgage examination, mortgage examination accreditation and mortgage examiner certifications.

Administrator Leshar reiterated that the SAFE ACT legislation that goes into effect on November 1 is a key piece to the Department's accreditation process. A new examination will need to be developed for new mortgage lender license type as well as a revised questionnaire, for the accreditation process through CSBS, will need to be prepared by staff and resubmitted. Passage of HB 1828 will allow the Department to achieve a much higher "score" on the questionnaire this time.

IX. Discussion and possible action regarding the Fiscal Year 2014 Budget for the Department of Consumer Credit.

Vice-Chairman Fahler gave the Commission an overview of the Department's budget for the upcoming year. The budget was broken down into three main categories: 1) General Operations, 2) Consumer Credit Counseling, and 3) Data Processing. The budget for Fiscal Year 2014 totaled \$3,283,159.

Commissioner Stanley made a motion to approve the Fiscal Year 2014 Budget for the Department of Consumer Credit. Commissioner Wilbanks seconded the motion. The motion was unanimously approved.

X. Public Comments. (Limited to 3 minutes per person).

There were no public comments.

Chairman Moses read a note from former Commissioner Trisha Thompson thanking the Commission for the gift she received at the May Commission meeting.

XI. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There were no new business items for the Commission's consideration.

XII. Adjournment.

Chairman Moses adjourned the meeting at 10:32 a.m. without objection.



Bob Moses

Bob Moses, Chairman

Treasure Tytenicz

Treasure Tytenicz, Commission Secretary