

**MINUTES OF REGULAR MEETING  
COMMISSION ON CONSUMER CREDIT  
April 10, 2013**

The regular monthly meeting of the Commission on Consumer Credit was held at 10:00 a.m. at the Department of Consumer Credit Conference Room, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112. The Notice and Agenda for the meeting was posted at the Department's office, outside the main public entrance of the 3 Corporate Plaza office building and on the Department's Internet website on April 5, 2013.

I. Call to Order.

Chairman Bob Moses called the meeting to order at 10:00 a.m. and then introduced Jerry Douglas as the Commission on Consumer Credit's newest Commissioner.

II. Roll Call.

PRESENT: Chairman Bob Moses; Vice-Chairman Cass Fahler; Suzy Casper; Rick Harper; James Lee; Jerry Douglas and Joe Wilbanks

ABSENT: Armando Rosell, Spencer Stanley and Mick Thompson

Chairman Moses announced that a quorum was present.

STAFF: Scott Leshner, Administrator; Roy John Martin, General Counsel; Ruben Tornini, Deputy Administrator; William Weaver, Chief Examiner; Lindsie Lundy, Administrative Programs Officer; Meredith Fazendin, Legal Research Assistant; and Treasure Tytenicz, Executive Secretary and Commission Secretary

GUESTS: Margo Mitchell, Consumer Credit Counseling Centers of Oklahoma, Inc.; Eric Johnson, Hudson Cook, LLP; Clifton Adcock, Oklahoma Watch; and Gene Seiter, Oklahoma Association of Mortgage Professionals

III. Discussion and possible action regarding the minutes of the regular meeting held March 13, 2013.

Commissioner Wilbanks made a motion to approve the minutes of the regular meeting held March 13, 2013. Commissioner Casper seconded the motion. The motion was unanimously approved.

IV. Public comments. (Limited to three minutes per person).

There were no public comments.

V. Staff announcements and discussion.

Administrator Scott Leshner introduced William Weaver as the new Chief Examiner for the Department.

Commissioner Armando Rosell arrived.

VI. Presentation of the Monthly Budget and Financial Reports. Discussion and possible action regarding the Monthly Budget and Financial Reports.

Laura Swingle, from the Office of Management and Enterprise Services (OMES), presented the March 2013 budget and financial reports.

Commissioner Casper made a motion to approve the March 2013 budget and financial reports. Vice-Chairman Fahler seconded the motion. The motion was unanimously approved.

- VII. Presentation and discussion of consumer credit counseling programs for deferred deposit loans by Consumer Credit Counseling Centers of Oklahoma, Inc. (CCCC).

Commissioner Mick Thompson arrived.

Ms. Margo Mitchell presented and stated that CCCC is seeing an alarming trend. There is a large increase in consumers who are having problems due to loans they have received through the internet, rather than deferred deposit loans. Also, fewer people are willing to come to CCCC presentations because they would rather receive information online.

- VIII. Presentation and discussion regarding the implementation of a mortgage examination, mortgage examination accreditation and mortgage examiner certifications.

Administrator Leshar informed the Commission that the Department is on target to have a one week visit this summer from the Conference of State Bank Supervisors. The new Chief Examiner is being brought up to speed regarding the certification process and the Department is continuing to get things in order regarding this upcoming visit.

- IX. Legislation report. Discussion and possible action regarding legislation report.

Administrator Leshar reported to the Commission that HB 1828, the SAFE Act, and HB 1829, the Uniform Consumer Credit Code bill, are waiting to be heard on the Senate floor and that SB 107, the Precious Metals bill, is waiting to be heard on the House floor.

No action was taken.

- X. Department of Consumer Credit staff reports. Discussion and possible action regarding the following Department of Consumer Credit staff reports:

- A. Licensing Report by Lindsie Lundy, Administrative Programs Officer;
- B. Examination Report by Ruben Tornini, acting Chief Examiner and Other Reports by Ruben Tornini, Deputy Administrator;
- C. Enforcement Report by Roy John Martin, General Counsel;
- D. Other Administrator Reports

Lindsie Lundy delivered the Licensing Report.

Ruben Tornini, as acting Chief Examiner, delivered the Examination Report. As Deputy Administrator, Mr. Tornini had no other reports to deliver.

Roy John Martin delivered the Enforcement Report.

Scott Leshner delivered other Administrator Reports. Administrator Leshner briefed the Commission on the new format for the Examination Report. The new format shows exams that have been scheduled, started, and that have had preliminary results mailed. The newly formatted report gives the Department the ability to better track the overall examination process.

No action was taken.

- XI. New business (Any matter not known about or which could not have been reasonably foreseen prior to the time of posting the agenda).

There were no new business items for the Commission's consideration.

- XII. Adjournment.

Chairman Moses adjourned the meeting at 10:23 a.m. without objection.



  
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Bob Moses, Chairman

  
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Treasure Tytenicz, Commission Secretary