

**TITLE 160. DEPARTMENT OF CONSUMER CREDIT
CHAPTER 15. PAWN TRANSACTIONS**

SUBCHAPTER 3. RECORDS

160: 15-3-1.1. Examinations

- (a) **Initiation.** The Administrator, or duly appointed representatives, shall conduct an examination ~~of each licensee at least annually, and at such other times~~ as deemed necessary [59:1508(A)].
- (b) **Procedure.** Each licensee shall ensure that all records are promptly and reasonably available to be examined and copied [59:1508(A)].
- (c) **Confidentiality.** The information obtained in the course of any examination shall be confidential, except in civil or administrative proceedings conducted by the Administrator, or criminal proceedings instituted by the state [59:1508(A)].
- (d) **Noncompliance.** In case of failure to comply with the Administrator's examination processes, the Administrator may initiate any authorized action, including acts for enforcement by the Administrator [59:1508(A)].
- (e) **Violations.** If the examination finds any violations of the Act or these rules, the Administrator may initiate any authorized action.
- (f) **Informal disposition.** In order to avoid the expense and time involved in formal legal proceedings, it is the policy of the Administrator to afford parties who have engaged in unlawful acts and practices an opportunity to enter into stipulations, agreed settlements, consent orders or defaults when it appears to the Administrator that such procedure fully safeguards the public interest. The Administrator reserves the right in all matters to withhold the privilege of an informal disposition. All stipulations, agreed settlements, consent orders or defaults shall be public records.