

**TITLE 160. DEPARTMENT OF CONSUMER CREDIT  
CHAPTER 5. FEES**

**RULEMAKING ACTION:**

Notice of proposed PERMANENT rulemaking

**PROPOSED RULES:**

160:5-1-2 [AMENDED]

**SUMMARY:**

The proposed rule amendments establish on a permanent basis all fees authorized by the Uniform Consumer Credit Code, the Credit Services Organization Act, the Oklahoma Pawnshop Act, the Precious Metal and Gem Dealer Licensing Act, the Oklahoma Rental-Purchase Act, the Oklahoma Health Spa Act, the Oklahoma Secure and Fair Enforcement for Mortgage Licensing Act and the Deferred Deposit Lending Act.

The proposed rule amendments incorporate the current license and examination fees established by emergency rule on August 19, 2010 as permanent rules. The proposed rule amendments establish the following fees: Supervised lenders: Late license renewal fee \$10 per day for 30 days, examination fee \$500, amended license fee \$25, duplicate license fee \$25, returned check fee \$25, late annual report fee \$50, investigation fee \$425; Notification filings: Annual filing fee \$120 per business location, late filing renewal fee \$10 per day for 30 days; Credit service organizations: License fee \$200, late license renewal fee \$10 per day for 30 days, examination fee \$400, amended license fee \$25, duplicate license fee \$25, returned check fee \$25, investigation fee \$300; Pawnbrokers: License fee \$240, examination fee \$400, late license renewal fee \$10 per day for 30 days, amended license fee \$25, duplicate license fee \$25, returned check fee \$25, investigation fee \$325; Precious metal and gem dealers: License fee \$300, late license renewal fee \$10 per day for 30 days, amended license fee \$25, returned check fee \$25, duplicate license fee \$25, investigation fee \$425; Precious metal employees: License fee \$200, late license renewal fee, \$10 per day for 30 days, amended license fee \$25, returned check fee \$25, duplicate license fee \$25; Rental purchase dealers: License fee \$200, examination fee \$400, amended license fee \$25, returned check fee \$25, duplicate license fee \$25, contract reviewal fee \$100, investigation fee \$200; Health spas: Registration fee \$300, late registration fee \$10 per day for 30 days, amended registration fee \$25, returned check fee \$25, duplicate registration fee \$25, contract reviewal fee \$100, investigation fee \$200; Mortgage brokers and mortgage loan originators: License fee \$200, branch office license fee \$150, late license renewal fee \$10 per day for 30 days, inactive status fee \$150, amended license fee \$25, duplicate license fee \$25, returned check fee \$25, recovery fund payment \$10, mortgage broker examination fee \$500, mortgage loan originator examination fee \$50, mortgage broker application fee \$950, mortgage loan originator application fee \$200; Deferred deposit lenders: License fee \$350, late license fee \$10 per day for 30 days, examination fee \$500, late annual report fee \$50, amended license fee \$25, returned check fee \$25, duplicate license fee \$25, investigation fee \$700.

**AUTHORITY:**

Commission on Consumer Credit; 14A O.S. § 6-302.

**COMMENT PERIOD:**

Written and oral comments will be accepted during the period of February 1, 2011 to March 3, 2011. Comments may be submitted to Roy John Martin, General Counsel, Department of Consumer Credit, 4545 N. Lincoln Blvd., Suite 164, Oklahoma City, OK 73105 or via email at [rmartin@okdccc.ok.gov](mailto:rmartin@okdccc.ok.gov).

**PUBLIC HEARING:**

A public hearing regarding the proposed rules will be held at 1:30 p.m. on Thursday, March 3, 2011 at the Department of Consumer Credit conference room, 4545 N. Lincoln Blvd., Suite 164, Oklahoma City, OK 73105.

**REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:**

Business entities affected by the proposed rule are requested to provide the agency with information, in dollar amounts if possible, about the increase in the level of direct costs, indirect costs, or other costs expected to be incurred by the business entity due to compliance with the proposed rule. Business entities may submit this information in writing during the period from February 1, 2011 to March 3, 2011 at the above address.

**COPIES OF PROPOSED RULES:**

Copies of the proposed rules may be obtained from the Department of Consumer Credit, 4545 N. Lincoln Blvd., Suite 164, Oklahoma City, OK 73105 or the Department of Consumer Credit Internet website at [www.ok.gov/okdocc](http://www.ok.gov/okdocc).

**RULE IMPACT STATEMENT:**

Pursuant to 75 O.S. § 303(D), a rule impact statement will be prepared and will be available on and after February 16, 2011 at the same locations listed above for reviewing and obtaining copies of the proposed rules.

**CONTACT PERSON:**

Roy John Martin, General Counsel, Department of Consumer Credit, 4545 N. Lincoln Boulevard, Suite 164, Oklahoma City, OK 73105, 405-521-3653, [rmartin@okdocc.ok.gov](mailto:rmartin@okdocc.ok.gov).