# TITLE 160. DEPARTMENT OF CONSUMER CREDIT CHAPTER 35. OKLAHOMA RENTAL-PURCHASE ACT

#### **RULEMAKING ACTION:**

Notice of proposed PERMANENT rulemaking

# **PROPOSED RULES:**

Subchapter 5. Records 160:35-5-2. [AMENDED]

#### **SUMMARY:**

The proposed amendment to 160:35-5-2 removes the requirement that examinations shall be conducted annually.

#### **AUTHORITY:**

Administrator of Consumer Credit; 59 O.S. § 1955(C).

#### **COMMENT PERIOD:**

Written and oral comments will be accepted during the period of February 1, 2011 to March 3, 2011. Comments may be submitted to Roy John Martin, General Counsel, Department of Consumer Credit, 4545 N. Lincoln Blvd., Suite 164, Oklahoma City, OK 73105 or via email at rmartin@okdocc.ok.gov.

# **PUBLIC HEARING:**

A public hearing regarding the proposed rule will be held at 1:30 p.m. on Thursday, March 3, 2011 at the Department of Consumer Credit conference room, 4545 N. Lincoln Blvd., Suite 164, Oklahoma City, OK 73105.

# REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:

Business entities affected by the proposed rule are requested to provide the agency with information, in dollar amounts if possible, about the increase in the level of direct costs, indirect costs, or other costs expected to be incurred by the business entity due to compliance with the proposed rule. Business entities may submit this information in writing during the period from February 1, 2011 to March 3, 2011 at the above address.

#### **COPIES OF PROPOSED RULES:**

Copies of the proposed rules may be obtained from the Department of Consumer Credit, 4545 N. Lincoln Blvd., Suite 164, Oklahoma City, OK 73105 or the Department of Consumer Credit Internet website at www.ok.gov/okdocc.

# **RULE IMPACT STATEMENT:**

Pursuant to 75 O.S. § 303(D), a rule impact statement will be prepared and will be available on and after February 16, 2011 at the same locations listed above for reviewing and obtaining copies of the proposed rules.

# **CONTACT PERSON:**

Roy John Martin, General Counsel, Department of Consumer Credit, 4545 N. Lincoln Boulevard, Suite 164, Oklahoma City, OK 73105, 405-521-3653, rmartin@okdocc.ok.gov.