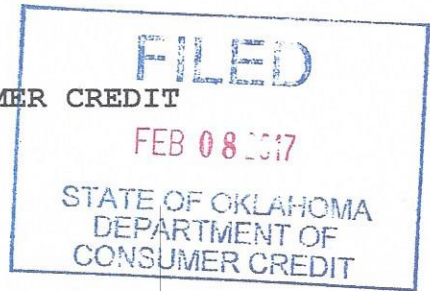


BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA ex rel,)
DEPARTMENT OF CONSUMER CREDIT,))
)
Petitioner)
)
v.)
)
BOB HOWARD MOTORS, INC.,)
D/B/A BOB HOWARD TOYOTA,)
)
Respondent)

Case No. 16-0237-DIS

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Bob Howard Motors, Inc., d/b/a Bob Howard Toyota ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

- i. The Respondent is registered as a domestic for profit corporation in the State of Oklahoma, Oklahoma Secretary of State filing number 19004952213, active filing status.
- ii. The Respondent transacts business at 12929 N. Kelley Ave., Edmond, OK 73131.
- iii. On November 14, 2016, Michael Thompson, a consumer credit examiner, entered the business premises of the Respondent and spoke to Mr. Hai Rick Nguyen, General Sales Manager, for the Respondent.
- iv. The examiner inquired of Mr. Nguyen whether the location offered financing options. Mr. Nguyen informed the examiner that the installment

contact was completed in house and then given to a finance company or bank.

- v. The examiner asked Mr. Nguyen to see an installment contract for a current customer so he could review the file.
- vi. The copy of the Retail Installment Contract and Security Agreement for C. Bacon, lists the purchase of a 2011 Jeep Wrangler. The Seller is listed as Bob Howard Motors, Inc., with a P. O. Box 14580, Oklahoma City, OK 73113 address. The terms of the contract are seventy-two (72) monthly payments in the amount of \$479.82 with the first payment scheduled on December 27, 2016. Total sales price of the vehicle is \$34,547.04. An interest rate of 3.39% is listed on the purchase agreement.
- vii. As of December 12, 2016, the Respondent is not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2). The Respondent previously held a Notification license (NOT79218) for 2009, which expired on January 31, 2010.
- viii. The Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.
- ix. Respondent has failed to pay the notification filing fee of \$120.00 for each business location pursuant to OKLA. ADMIN. CODE § 160:5-1-2(2)(A).

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

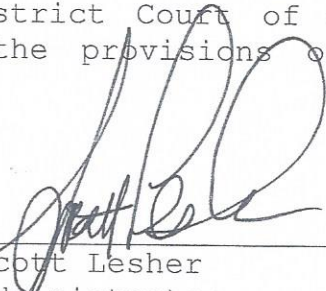
(3) The Respondent will submit a notification filing application and pay all applicable registration/application fees to the Department on or before January 17, 2017. In addition, the Respondent agrees to pay a \$1,000.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before January 17, 2017.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0237-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

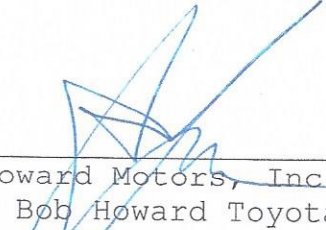
(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).





Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 2/8/17



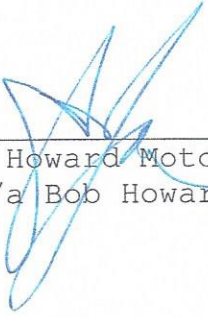
Bob Howard Motors, Inc.,
d/b/a Bob Howard Toyota

Dated: 1-11-18

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0237-DIS

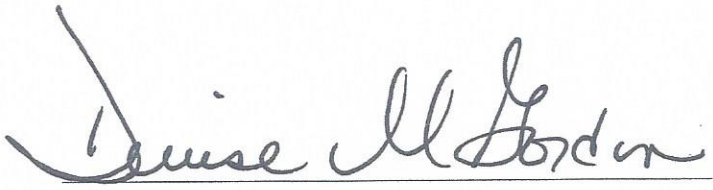
STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

Signed and sworn to (or affirmed) before me on January 12,
2017, by Steve Hwang of Bob Howard Motors, Inc.,
d/b/a Bob Howard Toyota.



Bob Howard Motors, Inc.
d/b/a Bob Howard Toyota

(Seal, if any)



Denise M Gordon

Notary Public

My commission expires:

10/14/2017

