BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
OCT 03 2016
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel, DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 16-0160-DIS
AUTOHAUS SPORTS CARS, INC., D/B/A AUTOHAUS SPORTS CARS,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Autohaus Sports Cars, Inc. d/b/a Autohaus Sports Cars, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent is registered as a domestic for profit corporation in the State of Oklahoma, Oklahoma Secretary of State filing number 1900289668, active filing status.

ii. The Respondent transacts business at 304 S. Sooner Road, Midwest City, OK 73110.

iii. On August 30, 2016, a consumer credit examiner entered the business premises of the Respondent and spoke to Mr. Paul Crossfield, who was identified as the owner of the car lot by a salesman that first approached the examiner as she entered the premises.

iv. The examiner asked Mr. Crossfield if the location

engaged in in-house financing. Mr. Crossfield stated that the location does engage in in-house financing. He also mentioned that a 1 ½ years ago, he received a notice from the Department with information about a notification permit. He stated that he only needed a notification permit if his sales were $100,000 or more. He told the examiner that he didn't think that he needed a permit since they were not doing that much business. The examiner suggested to him to visit the Department's website for more information.

v. Mr. Crossfield provided the examiner with a copy of a current Retail Installment Contract, Security Agreement and Disclosure Statement.

vi. As of August 30, 2016, the Respondent was not licensed in the State of Oklahoma pursuant to the provisions of 14A O.S. §§ 6-201 through 6-203 of the UCCC. 14A O.S. § 6-203(2).

vii. The Respondent is licensed as of September 8, 2016. The Department received Respondent's notification filing application on September 1, 2016. Respondent was issued a notification filing permit on September 8, 2016.

viii. The Respondent did not file notification pursuant to the provisions of Section 6-201 of the UCCC, on or before January 31, 2016.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay all applicable registration/application fees and a $1,000.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before October 31, 2016.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0160-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

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OKLAHOMA CITY, OKL

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 14 O.S. § 6-113(4).

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10-3-2016

Paul Crossfield
Autohaus Sports Cars, Inc.
d/b/a Autohaus Sports Cars

Dated: 9-27-16

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0180-DIS

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DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLAHOMA

STATE OF OKLAHOMA)
)
COUNTY OF OKLAHOMA)

Signed and sworn to (or affirmed) before me on 9-27-16, 2016, by PAUL CROSSFIELD of Autohaus Sports Cars, Inc. d/b/a Autohaus Sports Cars.

Paul Crossfield
Paul Crossfield
Autohaus Sports Cars, Inc.
d/b/a Autohaus Sports Cars

(Seal, if any)

JENNIFER DOOLEY NOTARY PUBLIC # 00012685 EXP. 08/02/20 STATE OF OKLAHOMA

Jennifer Dooley

Notary Public

My commission expires:

08/02/20