BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
AUG 30 2016
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 16-0130-DIS
KENTCO, INC., D/B/A AMERICAN MORTGAGE SOURCE,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Kentco, Inc., d/b/a American Mortgage Source ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The licensing system of record for mortgage brokers, mortgage lenders and mortgage loan originators in the State of Oklahoma is NMLS.

ii. The Respondent is an active foreign for profit business corporation in the State of Oklahoma, Oklahoma Secretary of State filing number 1900691741.

iii. The Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

a) Oklahoma license number MB001648.

b) NMLS unique identifier number/company ID 309732.

c) Mailing address of record at 3401 NW 63RD, Ste. 630, Oklahoma City, OK 73116.

iv. On December 16, 2015, Petitioner e-mailed Respondent the original invoice for examination fees to be reimbursed by Respondent. Email: kent@ams-ok.com

v. On January 26, 2016, Petitioner mailed the invoice for examination fees, via certified mail, which was signed for and received at 3401 NW 63RD, Ste. 630, Oklahoma City, OK 73116 on January 27, 2016.

vi. As of August 17, 2016, Respondent has failed to pay $500.00 in examination reimbursement fees.

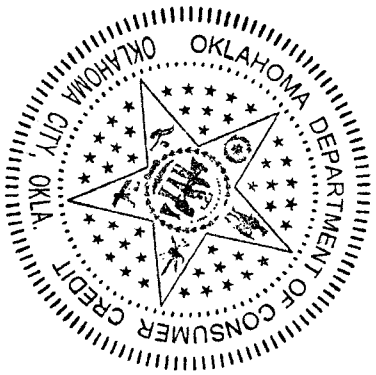
(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay the late fees of $500.00 and a $500.00 civil penalty, for a total of $1,000.00, payable to the Oklahoma Department of Consumer Credit, on or before September 26, 2016.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0130-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 8/30/16

Kent Samples
KENTCO, INC.
D/B/A AMERICAN MORTGAGE SOURCE

Dated: 8.26.16

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0130-DIS

STATE OF)
)
COUNTY OF)

Signed and sworn to (or affirmed) before me on August 26, 2016, by Ken Samples, on behalf of Kentco, Inc., d/b/a American Mortgage Source.

Ken Samples
KENTCO, INC.

(Seal, if any)

R. A. HALE
Notary Public in and for the
State of Oklahoma
Commission #06009008
My Commission expires 10/12/2017

Notary Public

My commission expires:
10-12-2017