BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
OCT 03 2016
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel, DEPARTMENT OF CONSUMER CREDIT	)	
Petitioner	)	
v.	)	Case No. 16-0040-DIS
WYNN'S BUY AND SELL,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Wynn's Buy and Sell, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive his right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent is not registered as a business entity with the Oklahoma Secretary of State.

ii. On June 6, 2016, a consumer credit examiner entered the business premises of the Respondent and spoke to Mr. Wynn, an employee of Wynn's Buy and Sell. Mr. Wynn examined a college class ring belonging to the Examiner. Mr. Wynn told the examiner he would buy the ring for $125.00. He gave the examiner a business card with the estimate of $125.00 written on it.

iii. The Respondent transacts business at 111 N. 3rd, Ponca City, OK 74601.

iv. A business card lists the name of the business as Wynn's Buy and Sell. On the card, it lists "buy,

sell, trade GOLD" with the Respondent's business premises listed as 111 N. 3rd, Ponca City, OK 74601.

v. A window located at the business premises lists "We Buy Gold".

vi. As of June 15, 2016, the Respondent is not licensed as a precious metal and gem dealer with the State of Oklahoma.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $2,500.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, in monthly installments until paid in full. First payment of $1,000.00 and the signed Consent Order are due on or before October 31, 2016, to the Oklahoma Department of Consumer Credit.

The remaining balance of $1,500.00, is to be paid in $250.00 installments on the last day of each month until the balance is paid in full, in accordance with the following payment schedule:

November 30, 2016	$250.00
December 31, 2016	$250.00
January 31, 2017	$250.00
February 28, 2017	$250.00
March 31, 2017	$250.00
April 30, 2017	$250.00

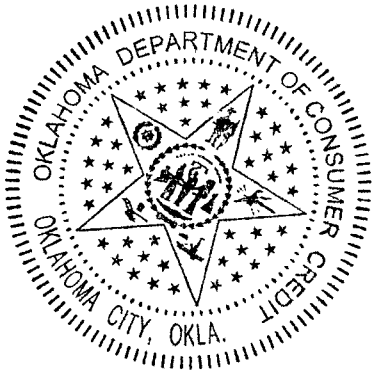
In the event, the Respondent misses a monthly payment, the Petitioner will proceed with filing an application in District Court to enforce the Consent Order as noted in paragraph (6).

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0040-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator

of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528 (A).



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 10-3-2016

Michael Wynn
Wynn's Buy and Sell

Dated: 9-29-16

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0040-DIS

STATE OF OKLAHOMA)
)
COUNTY OF)

Signed and sworn to (or affirmed) before me on Sept. 29, 2016, by Michael Wynn, Wynn's Buy and Sell.

Michael Wynn
Wynn's Buy and Sell

(Seal, if any)

Carolyn S. Richardson
#01013109
Notary Public

My commission expires:

6-23-2017