BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
JUL 07 2016
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel, DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 16-0016-DIS
NATIONAL LOAN INVESTORS, LP.,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, National Loan Investors, LP., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent, is a registered, foreign limited partnership in the State of Oklahoma, registration number 3400475136, and is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

a. Oklahoma license number MB010428;

b. NMLS unique identifier number/company ID 168577.

c. Address of record at 5619 N. Classen Blvd., Oklahoma City, Oklahoma 73118

ii. An examination of the Respondent was conducted by the Petitioner from February 8,

2016 through February 11, 2016.

iii. A Report of Examination was issued to the Respondent and dated February 8, 2016.

iv. The Report of Examination included a finding that the Respondent used an unlicensed person (Brenda Brown-Clemenz) to discuss loan terms with the customer.

v. The 2015 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was due on 5/14/2015; said report was filed on 8/11/2015.

vi. The 2015 quarter four Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was due on 2/14/2016; said report was filed on 4/11/2016.

vii. As of April 25, 2016, the Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by the Respondent:

a. 2014 Standard Financial Condition Report; filing deadline of March 31, 2015. The Respondent did not file the report until April 11, 2016.

viii. Glenna Parsons, a licensed Mortgage Loan Originator (MLO) with the Nationwide Mortgage Licensing System and Registry (NMLS) was not listed on the 2014 quarter four report and the 2015 quarter one and quarter two reports.

ix. The Report of Examination also required a submission by the Respondent to the Petitioner within twenty (20) days that the required corrections had been made by the Respondent.

x. As of April 8, 2016, the Respondent has provided documentation that corrections have

been made as instructed by the Petitioner.

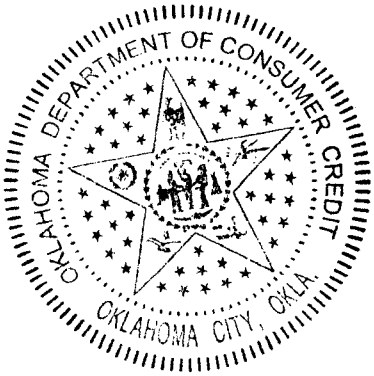
(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $1,550.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before July 8, 2016.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0016-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 7/7/16

NATIONAL LOAN INVESTORS, LP

Dated: June 29, 2016

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0016-DIS

STATE OF Oklahoma)
)
COUNTY OF Oklahoma)

Signed and sworn to (or affirmed) before me on June 29, 2016, 2016, by Karen C. Horton Controller of NATIONAL LOAN INVESTORS, LP.

X KCHorton
Affiant

(Seal, if any)

KIMBERLY G. FRANCIS NOTARY # 08003959 EXP. 04/22/20 PUBLIC STATE OF OKLAHOMA

Kimberly G. Francis

Notary Public Kimberly G. Francis

My commission expires: 4/22/16