BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
MAY 31 2016
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA ex rel, DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 16-0013-DIS
CBM MORTGAGE & FINANCIAL SERVICES, LLC,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, CBM Mortgage & Financial Services, LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent, is a registered, domestic limited liability company in the State of Oklahoma, registration number 3512329414, and is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

(a) Oklahoma license number MB002584;

(b) NMLS unique identifier number/company ID 1133785.

(c) Address of record at 1319 Main, Woodward, OK 73801.

ii. An examination of the Respondent was conducted by the Petitioner on September 10, 2015.

iii. A Report of Examination was issued to the Respondent and dated September 10, 2015.

iv. The Report of Examination included a finding that the Respondent failed to provide HUD-1 closing documents in conjunction with three of the four loan files examined; loans for Tammy Walser, Sherridan Smith and Susan Jones.

v. The 2015 quarter one Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was due on 5/15/2015; said report was filed on 11/6/2015.

vi. The 2015 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was due on 8/14/2015; said report was filed on 11/6/2015.

vii. The 2014 quarter three Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was due on 11/14/2014; said report was filed on 1/5/2015.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $600.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before July 11, 2016.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 16-0013-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5/31/16

Randy Leroy
CBM MORTGAGE & FINANCIAL SERVICES, LLC

Dated: 5/23/16

VERIFICATION OF CONSENT ORDER, CASE NUMBER 16-0013-DIS

STATE OF Oklahoma)
)
COUNTY OF Woodward)

Signed and sworn to (or affirmed) before me on 5/23/16, 2016, by Randy Terry of CBM MORTGAGE & FINANCIAL SERVICES, LLC.

Randy Terry
Affiant

(Seal, if any)

ASHLEY KUGHN
NOTARY PUBLIC
02016837
EXP. 9-30-18
IN AND FOR
STATE OF OKLAHOMA
WOODWARD COUNTY

Ashley Kughn

Notary Public

My commission expires:

9-30-16