

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel.,)
DEPARTMENT OF CONSUMER)
CREDIT,)
)
Petitioner)
)
v.)
CLEARSPRING LOAN SERVICES INC,))
)
Respondent)

Case No. 15-0219-DIS



CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondents, Progressive Financial Services, Corp., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent is licensed as a mortgage broker in the State of Oklahoma pursuant to the SAFE Act with the following licensing information indicated by NMLS:

- (a) Oklahoma license number MB0001780;
- (b) NMLS unique identifier number/company ID 3761;
- (c) Mailing address of record at 18451 N. Dallas Parkway, Suite 100, Dallas, TX 75287;

ii. As of August 14, 2015, the Mortgage Call Report (MCR) Filing History on NMLS indicates that the following mortgage call reports were required to be filed by the Respondent:

- (a) 2015 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR),

filing deadline of August 14, 2015;

(b) The 2015 quarter two Oklahoma Standard Residential Mortgage Call Report (Standard MCR) was filed on August 17, 2015.

(2) The Respondent does not admit or deny the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

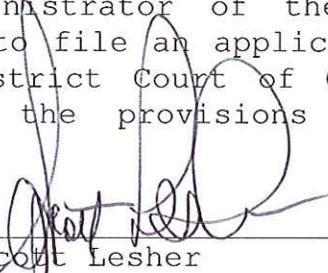
(3) The Respondent agrees to file all Call Reports with NMLS and a \$100.00 civil penalty, payable to the Oklahoma Department of Consumer Credit, on or before January 22, 2016.

(4) The payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 15-0219-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).





Scott Leshner
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 1/20/16

Clearspring Loan Services Inc.

Dated: 1/21/16

VERIFICATION OF CONSENT ORDER, CASE NUMBER 15-0219-DIS

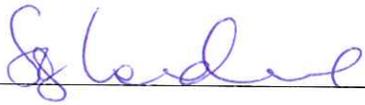
STATE OF Texas)
)
COUNTY OF Collin)

Signed and sworn to (or affirmed) before me on January 21, 2016
by a representative of Clearspring Loan Services Inc..

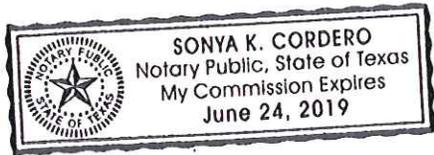


Affiant

(Seal, if any)



Notary Public



My commission expires:

6/24/19
