

BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA



STATE OF OKLAHOMA ex rel,)
DEPARTMENT OF CONSUMER CREDIT,))
Petitioner))
v.))
LOWE'S CASH ADVANCE, LLC.))
Respondent))

Case No. 15-0167-DIS

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondents, Lowe's Cash Advance LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

- (1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.
 - i. The Respondent is a domestic limited liability company in the State of Oklahoma, filing number 3512371409, inactive status with the Oklahoma Secretary of State.
 - ii. The Respondent is a licensed deferred deposit lender in the State of Oklahoma; license number DDL00783, principal place of business at 203 East Chickasaw Avenue, McAlester, Oklahoma 74501.
 - iii. The Petitioner initiated an examination of the Respondent's deferred deposit loan transactions in the State of Oklahoma on January 20, 2015.
 - iv. On April 16, 2015, a Report of Examination, attached and incorporated by reference herein as Exhibit one (1), was issued and submitted to the Respondent by the Petitioner, which included findings of errors, instructions for the Respondent to correct the errors and a

notice that the findings of the Report of Examination were being referred to the Legal Division of the Petitioner for a possible enforcement action.

v. As of June 17, 2015, the Respondent had corrected the errors cited in the Report of Examination as instructed by the Petitioner.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter, and incorporated by reference in this Consent Order.

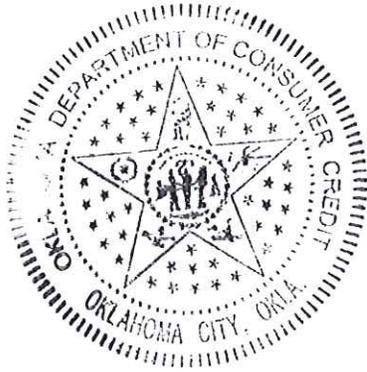
(3) The Respondent shall pay a \$6,500.00 civil penalty to the Petitioner. The Respondent shall make an initial civil penalty payment in the amount of \$2,500.00 to the Petitioner on or before November 18, 2015. The Respondent shall pay \$2,000.00 to the Petitioner on or before January 1, 2016 and the Respondent shall pay \$2,000.00 to the Petitioner on or before February 1, 2016.

(4) The payment shall be made payable by cashier's check or money order made payable to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 15-0167-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to make an installment payment(s) as provided for in this Consent Order, the Respondent's deferred deposit lender license shall be suspended and the Respondent shall cease and desist as a deferred deposit lender in the State of Oklahoma until the installment payment(s) provided for in this Consent Order are paid.

(7) The Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 3117(B).



Scott Mesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: _____

Cletus Lowe
Lowe's Cash Advance, LLC

Dated: 11-17-15

