BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
SEP 11 2014
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 14-0188-DIS
FINANCIAL CONCEPTS MORTGAGE, LLC.,	)	
Respondents	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondents, Financial Concepts Mortgage, LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. NMLS is the licensing system of record for mortgage licensing in the State of Oklahoma.
ii. The Respondent is a licensed mortgage broker in the State of Oklahoma, license number MB001497, NMLS unique identifier number 181632, with a principal place of business at 2949 S. Bryant, Edmond, Oklahoma 73013.
iii. On July 2, 2014, the Respondent submitted to the Petitioner via NMLS an application for a mortgage broker branch office license at 21 East 3rd Street, Grove, Oklahoma 74344.
iv. The application submitted by the Respondent on July 2, 2014 indicated that Sherry Lee Sherrell, NMLS unique identifier number 492419, was the branch manager. Ms. Sherrell is not licensed as a

mortgage loan originator in the State of Oklahoma.

v. On July 31, 2014, a Consumer Credit Examiner for the Petitioner visited the branch office location of the Respondent at 21 East 3rd Street, Grove, Oklahoma 74344.

vi. On July 31, 2014, the branch office location of the Respondent at 21 East 3rd Street, Grove, Oklahoma 74344 was open to the public and accepting residential mortgage loan applications.

vii. On July 31, 2014, the branch office location of the Respondent at 21 East 3rd Street, Grove, Oklahoma 74344, included an exterior advertisement that provided as follows:
FHA Loans, VA Loans, Rural Development (USDA), Conventional Loans, Cash-Out Refinances, Fixed Rates, ARM Products & Much More, 918-302-9535, www.homeloans-NEO.com.

viii. As of August 11, 2014, the Internet website of the branch office location of the Respondent at 21 East 3rd Street, Grove, Oklahoma 74344, www.facebook.com/pages/Home-Loans-NEO, included a Uniform Residential Mortgage Loan Application.

ix. On August 11, 2014, an amended filing was submitted via NMLS by the Respondent regarding the branch office location of the Respondent at 21 East 3rd Street, Grove, Oklahoma 74344, in which Kurt Alan Swink, a licensed mortgage loan originator in the State of Oklahoma, was listed as the branch manager in lieu of Sherry Lee Sherrell.

x. On August 18, 2014, the mortgage broker branch office application of the Respondent was approved for licensure at 21 E. 3rd Street, Grove, Oklahoma 74344.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $1,000.00 civil penalty, payable to the Oklahoma Department of Consumer Credit and 2014 and obtain a Mortgage Branch license with the Department on or before September 5.

(4) The payment shall be made payable by check or money

order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0188-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.

(5) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(6) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 2095.17(c).

OKLAHOMA DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLA.

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 9/4/14

Financial Concepts Mortgage, LLC

Dated: 9/15/14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0188-DIS

STATE OF Oklahoma)
)
COUNTY OF Oklahoma)

Signed and sworn to (or affirmed) before me on ~~August~~ September 5, 2014 by Kurt Swink of Financial Concepts Mortgage, LLC..

Representative

(Seal, if any)

BRAD SOKOLOSKY NOTARY # 08011158 EXP. 11/10/16 PUBLIC STATE OF OKLAHOMA

Notary Public

My commission expires:

11/10/16