BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
MAY 27 2014
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 14-0044-DIS
GOLD & SILVER DEPOT, LLC,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Gold & Silver Depot, LLC, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter:

i. The Respondent is a registered, limited liability company, with the Oklahoma Secretary of State, registration number: 3512397925.
ii. The Respondent transacts business at 1819 S. Air Depot #A, Midwest City, OK 73110.
iii. The Respondent is a licensed precious metal and gem dealer, license number PM007664.
iv. An inspection of the Respondent's precious metal and gem transaction was conducted on January 16, 2014.
v. The Respondent has an unlicensed employee, Christy Young, who assists the Respondent with customers who bring jewelry in to the location to sell.
vi. The Report of Inspection, dated January 16, 2014, attached and incorporated by reference herein, states that the Respondent has not included the precious metal and gem dealer license number of the dealer on the Respondent's advertisement

offering to engage in the business of a precious metal and gem dealer.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $350.00 civil penalty. Payment of the civil penalty shall be received, by the Department, five days prior to the hearing date in the Notice of Hearing.

(4) The Respondent agrees to have employees licensed as precious metal and gem employees pursuant to 59 OS § 1523.

(5) **Payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0044-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.**

(6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5/28/14

Gold & Silver Depot. LLC

Dated: 5-19-14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0044-DIS

STATE OF OK)
)
COUNTY OF OK)

Signed and sworn to (or affirmed) before me on May 19, 2014 by K. M. Doehring of Gold & Silver Depot.

K M Doehring

Cheryl A Varnell

(Seal, if any)

CHERYL A. VARNELL
NOTARY
00003481
EXP. 02/27/16
PUBLIC
STATE OF OKLAHOMA

Title (and Rank): Notary Public

My commission expires:

2/27/16