BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
MAY 16 2014
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 14-0031-DIS
JAY'S JEWELRY, INC.,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Jay's Jewelry, Inc., ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference, the allegations made by the Petitioner in the Notice of Hearing filed in this matter:

i. The Respondent is registered with the Oklahoma Secretary of State, registration number: 1900606835.
ii. The Respondent is a licensed precious metal and gem dealer; license number PM001485, at 327 Chickasha Avenue, Chickasha, OK 73018.
iii. On November 25, 2013, Consumer Credit Examiner, Deshia Parks, visited the Respondent's business location at 327 Chickasha Avenue, Chickasha, OK 73018, to conduct an inspection of the Respondent's precious metal and gem transactions.
iv. During the course of inspection, the owner, Jason D. Jarnigan, stated he had two precious metal employees who are not currently licensed as precious metal employees.
v. The Report of Inspection issued by the Petitioner, dated November 25, 2013, attached and incorporated by reference herein, states that the

Respondent failed to record the description of the item, amount of money involved in the transaction, the driver's license or physical description, the address, and signature of the seller on certain transaction records.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

(3) The Respondent agrees to pay a $500.00 civil penalty. Payment of the civil penalty shall be received, by the Department, five days prior to the hearing date in the Notice of Hearing.

(4) The Respondent agrees to comply with the Precious Metal and Gem Dealer Licensing Act. 59 O.S. § 1521 et seq.

(5) **Payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0031-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.**

(6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.

OKLAHOMA DEPARTMENT OF CONSUMER CREDIT
OKLAHOMA CITY, OKLA.

Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 5/15/14

Jason D. Damage

Jay's Jewelry, Inc.

Dated: 5-8-14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0031-DIS

STATE OF Oklahoma)
)
COUNTY OF Grady)

Signed and sworn to (or affirmed) before me on May 8, 2014 by Jason D. Jarnagin of Jay's Jewelry, Inc.

_____

(Seal, if any)

Tersa Day

Title (and Rank): Notary Public

My commission expires:

09/11/2017