BEFORE THE ADMINISTRATOR OF CONSUMER CREDIT
STATE OF OKLAHOMA

FILED
FEB 24 2014
STATE OF OKLAHOMA
DEPARTMENT OF
CONSUMER CREDIT

STATE OF OKLAHOMA, ex rel., DEPARTMENT OF CONSUMER CREDIT,	)	
Petitioner	)	
v.	)	Case No. 14-0028-DIS
JEWELRY CLOSET,	)	
Respondent	)	

CONSENT ORDER

The Petitioner, State of Oklahoma, ex rel., Department of Consumer Credit ("Petitioner") and the Respondent, Jewelry Closet, ("Respondent") voluntarily enter into this Consent Order as an informal disposition of this individual proceeding to avoid litigation. The Respondent agrees to waive its right to a hearing under the Oklahoma Administrative Procedures Act and both parties agree as follows:

(1) The Petitioner restates and incorporates by reference the allegations made by the Petitioner in the Notice of Hearing filed in this matter.

i. The Respondent is not registered with the Oklahoma Secretary of State.
ii. The Respondent is a licensed precious metal and gem dealer; license number PM007654, at 120-F East Vandament, Yukon, OK 73099.
iii. On December 9, 2013, Consumer Credit Examiner(s), Vanessa Todd and Megan Patterson, visited the Respondent's business location at 120-F East Vandament, Yukon, OK 73099, to conduct an inspection of the Respondent's precious metal and gem transactions.
iv. The Report of Inspection issued by the Petitioner, dated December 9, 2013, attached and incorporated by reference herein, states that the Respondent failed to obtain the address and signature of the seller on certain transaction records.

(2) The Respondent does not admit to the allegations made by the Petitioner in the Notice of Hearing filed in this matter and incorporated by reference in this Consent Order.

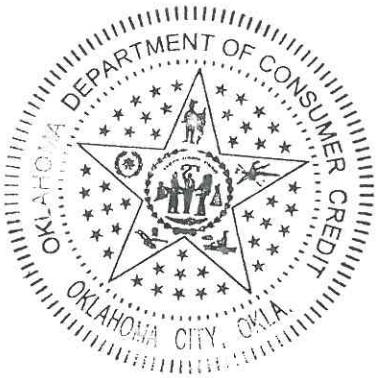
(3) The Respondent agrees to pay a $100.00 civil penalty. Payment of the civil penalty shall be received, by the Department, five days prior to the hearing date in the Notice of Hearing.

(4) The Respondent agrees to comply with the record keeping requirements of 59 O.S. §1530.

(5) **Payment shall be made payable by check or money order to the Oklahoma Department of Consumer Credit, shall indicate the payment is for Case Number 14-0028-DIS and shall be addressed to the attention of Roy John Martin, General Counsel, Department of Consumer Credit, 3613 N.W. 56th Street, Suite 240, Oklahoma City, Oklahoma 73112.**

(6) A file stamped copy of this Consent Order will be returned by United States mail to the Respondent upon signature of the Administrator of the Department of Consumer Credit or the Deputy Administrator of the Department Consumer Credit.

(7) If the Respondent fails to comply with the terms of this Consent Order, the Administrator of the Department of Consumer Credit is authorized to file an application to enforce this Consent Order in the District Court of Oklahoma County, Oklahoma in accordance with the provisions of 59 O.S. § 1528(G) of the Precious Metal and Gem Dealer Licensing Act.



Scott Lesher
Administrator
State of Oklahoma
Department of Consumer Credit

Dated: 2/21/14

Jewelry Closet

Dated: 2-21-14

VERIFICATION OF CONSENT ORDER, CASE NUMBER 14-0028-DIS

STATE OF OK)
)
COUNTY OF Canadian)

Signed and sworn to (or affirmed) before me on 2-21- 2014
by _____ of Jewelry Closet.

_____
Representative of Jewelry Closet

(Seal, if any)

_____

Title (and Rank): Notary Public

My commission expires:

Dec. 5, 2017

NOTARY PUBLIC STATE OF OKLAHOMA
OFFICIAL SEAL
REBECCA LINENBERGER
Commission # 13010929
Expires December 5, 2017